

World Council  
of Churches

# Financial Report

2021



World Council  
of Churches

# Contents

	page
Report to the Member Churches on the 2021 Financial Report	3
Report of the Statutory Auditor to the Executive Committee and to the Member Churches	8
Schedule I: Consolidated Balance Sheet	11
Schedule II: Consolidated Income & Expenditure Account	12
Schedule III: Consolidated Statement of Movements in Funds & Reserves	13
Schedule IV: Consolidated Cash Flow Statement	15
Notes to the Consolidated Financial Statements	16
Schedule V: Restricted Funds	39
Schedule VI (a) and (b): Restricted Funds Programmes	40
Schedule VII: Unrestricted and Designated Funds	42
Schedule VIII: Unrestricted Operating Funds	43
Schedule IX: Unrestricted Operating Funds: Infrastructure	44
Annual Summary of Contributions	45
Non-financial Contributions	56
Note on Membership Contributions	58

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## REPORT TO MEMBER CHURCHES ON THE 2021 FINANCIAL REPORT

We present with pleasure the financial report of the World Council of Churches for 2021. The year was marked by the continuing COVID-19 pandemic, with sustained focus on solidarity to protect the vulnerable in all our communities. Challenges and opportunities for strengthening communication throughout the fellowship were recognized, with continued innovation in the ways of working together, including the sharing of prayers and spiritual resources. WCC's work was inspired by hope as preparations proceeded for the WCC 11th Assembly, to take place from 31 August to 8 September 2022, in Karlsruhe, Germany, under the theme "Christ's love moves the world to reconciliation and unity".

Meeting by electronic means in July 2021, and at a time of uncertainty with regard to the evolution of the pandemic, the executive committee approved a revised budget for the year, addressing COVID-19 financial risks. The revised budget 2021 projected total programme income at CHF 15.7 million, (original budget 2021: CHF 16.5 million), below the level of CHF 18 million which was sustained steadily over the five-year period 2015-2019. However, the same revised budget also recognized a substantial budgeted increase of CHF 1.4 million in projected assembly income for the 11th Assembly preparatory process in 2021.

The 10th Assembly, Busan 2013, called the churches and ecumenical partners to join in a "pilgrimage of justice and peace". In 2021, the regional focus of the pilgrimage turned to North America, reflecting on the situation in the region through the lens of both racial justice and Indigenous Peoples. To strengthen the ecumenical response to the manifestation of racism, racial discrimination and xenophobia, the executive committee approved the introduction of a new transversal issue, *Overcoming racism*, in WCC Plans 2021.

### Financial results 2021

In 2021, the WCC reported total income of CHF 22 million (2020: CHF 39.9 million), total expenditure and transfers of CHF 19.3 million (2020: CHF 28.4 million) and a resultant net increase in funds and reserves of CHF 2.7 million (2020: CHF 11.5 million). The variances from 2020 are substantial. In 2020, WCC recognized a gain on sale of land CHF 18.9 million, related costs of CHF 6.2 million, and a net surplus from the activity of CHF 12.7 million. There were no sales of land in 2021, although a transaction was budgeted. The table in the section below compares the 2021 result with the revised budget for 2021.

Contributions income, gratefully received, totaled CHF 16.1 million, increased by CHF 1.2 million from the prior year (2020: CHF 14.9 million). The increase compared with 2020 concerned principally contributions for the 11th Assembly, but also increased contributions for Public Witness, in particular for the Syria peace process. Membership contributions also increased compared to 2020, as highlighted below.

Other income totaled CHF 5.9 million (2020: CHF 6.2 million, plus gain on sale of land CHF 18.9 million, total other income CHF 25.1 million), and included net financial income of CHF 0.7 million, representing the return on the endowment funds.

### Net increase in funds compared to budget 2021

The revised budget for 2021 set a target of a net increase in funds and reserves of CHF 24.9 million, including CHF 26.7 million to be derived from net land sales, and a net decrease of CHF 1.8 million in all other funds. The table in this section compares the actual and budgeted movements in fund categories before transfers of funds from general reserves.

#### *Programme funds*

Programme funds were budgeted to decrease by CHF 0.3 million, and reported instead a slight increase of CHF 0.2 million. There was a trend of under-expenditure compared to the revised budget in almost all programmes. While some adjustments were required to match available income, other instances of under-

expenditure, particularly in *Diakonia*, but also in *Public Witness* and *Unity, Mission and Ecumenical Relations*, concerned activities planned in the revised budget which could not be realized except by online means. The reduced costs resulted in a small increase in closing fund balances, which were confirmed for use in 2022 by funding partners where appropriate, in accordance with agreement terms.

#### *Unrestricted funds*

The table below reports actual results for two unrestricted funds, which together report a net increase of CHF 1 million in 2021, before allocation to general reserves or other funds. The result is substantially higher than the balanced outcome budgeted. The increase of CHF 1 million is reported principally as a result of reduced programme expenditure in 2021. As a result, membership and other unrestricted contributions of CHF 1.4 million were not distributed to programmes as budgeted. In accordance with accounting policy, unrestricted funds not applied in the year are credited to the general reserves, and may be allocated to designated funds as decided by the executive committee. As a result of the generous contributions of member churches in particular, but also other ecumenical partners who made unrestricted contributions, allocations could be made to the designated fund for the 11th Assembly, and other funds, as described below.

#### *Designated fund for real estate investment*

The revised budget reflected an expectation that the sale of the *Kyoto* land plot would take place in 2021. As a result of COVID-19 impacts on the Geneva real estate market, no sale was concluded in the year. In 2021, the increase of CHF 1.8 million in the fund reflects principally adjustments to tax provisions, as explained below, and the impact of the decision in WCC's favour at the Federal Administrative Tribunal in January 2022. As a result of an appeal to the Tribunal, WCC has been authorized to present a claim for reimbursement of VAT paid in 2019-2021, related to the *Montreal* land sales. An asset of CHF 0.4 million has been recognized at 31 December 2021, and impacts the fund favourably.

	Revised Budget 2021	Actual 2021	Variance fav/(unfav)
	CHF 000	CHF 000	CHF 000
<b>Restricted funds</b>			
Programme funds	(327)	160	487
Assembly fund	(179)	(31)	148
Restricted endowment funds	71	643	572
<b>Increase/(decrease) in restricted funds</b>	<b>(435)</b>	<b>772</b>	<b>1,207</b>
<b>Unrestricted and designated funds</b>			
Unrestricted funds: Bossey hotel and conference centre	(153)	(332)	(179)
Unrestricted funds: other	184	1,397	1,213
Designated fund for fixed assets	(839)	(547)	292
Designated fund for real estate investment	26,709	1,782	(24,927)
Designated fund for the building project	(538)	(382)	156
Deficit fund to be covered from bldg. project	-	-	-
<b>Increase in unrestricted &amp; designated funds</b>	<b>25,363</b>	<b>1,918</b>	<b>(23,445)</b>
<b>Total net increase in funds</b>	<b>24,928</b>	<b>2,690</b>	<b>(22,238)</b>

### **General reserves**

General reserves reflect assets available to the WCC, after meeting obligations and liabilities, and without recourse to land and buildings. General reserves were increased in 2021, closing at CHF 7.5 million (2020: CHF 7 million). The general reserves target was set by the central committee in June 2018 at CHF 7 million.

The increase to the general reserves is recognized after transfers to designated funds, as authorized by the executive committee. In 2021, the transfers concerned were: CHF 490,000 to the designated fund for the building project; CHF 500,000 to the designated programme fund for the assembly; and CHF 100,000 to the designated programme fund for the central committee, meeting in-person in Geneva in June 2022.

The general reserves are covered by cash and Swiss franc bond funds, invested in accordance with the WCC Investment Policy.

### **Hotel and conference centre at the Château de Bossey**

In 2021, the Bossey hotel and conference centre reported a net deficit of CHF 332,000 (2020: net deficit CHF 801,000). The net deficit covered a depreciation charge of CHF 395,000. A small positive cash flow from activities of about CHF 63,000 was generated, contributing towards loan reimbursements and capital expenditure. During 2021, certain buildings at the Château were closed for part of the year, with a minimum staff contingent retained to maintain hotel operations, and in particular the guest house services for the students, who participated in the academic programme at the Ecumenical Institute throughout the second year of the pandemic. The budget for 2022 projects a break-even result.

### **Membership income**

The *WCC financial strategy 2018-2021* set as one outcome indicator for the period that the level of CHF 4 million in membership contributions be attained, and then sustained. In 2021, membership contributions totalled CHF 3.57 million (2020: CHF 3.46 million).

Of the 349 churches listed as members at the start of 2021, 198 (57%) paid a membership contribution in 2021, representing an increase of 42 member churches paying a contribution compared with the prior year (2020: 156 (45%) paid a membership contribution). Three new member churches joined the WCC in late 2021, bringing the total number of member churches to 352.

When compared to 2020, there was a marginally favourable impact when converting contributions received in foreign currencies to Swiss francs. Of the total overall increase of 3% in membership contributions in 2021, about 2% can be attributed to favourable foreign exchange rates compared with 2020. The remaining 1% is attributed to contributions received at a higher value in original currency than in 2020.

The Annual Summary of Contributions, included in this report, provides a comprehensive list of all membership contributions.

### **Capital expenditure**

Capital expenditure remained low in 2021 at CHF 476,000 (budget: CHF 767,000). Expenditure included CHF 192,000 for implementation costs for the new accounting system.

### **Deficit fund to be covered from the development project**

The WCC's balance sheet includes a deficit fund of CHF 11.7 million (2020: CHF 11.7 million), to be covered from the real estate development project. In 2020, the deficit fund was reduced by CHF 12 million, from proceeds in land. It is anticipated that the deficit fund will be covered by the net proceeds from land sales in 2022. More information on the deficit fund is included in Note 19 to the financial statements.

## Taxation

A net credit to tax expense of CHF 1.3 million was recognized in 2021 (2020: tax expense CHF 1.9 million).

In October 2020, the authorities advised WCC that its tax exemption status would be withdrawn with effect from 1 January 2020, because proceeds from land sales and other self-generated income would exceed total contributions income. In 2020, provisions of CHF 1.9 million were accrued out of prudence, since there was uncertainty as to whether a right of offset of seven years of prior year losses would be granted on the withdrawal of tax exemption. In February 2022, the tax statement for fiscal year 2019 included that advantage. The provisions were adjusted accordingly in 2021, resulting in an increase to the *Designated fund for real estate investment*.

Charges for taxation will not affect programme funds.

## Green Village [www.green-village.ch](http://www.green-village.ch)

Opened in March 2020, the construction site for *Montreal* proceeded on schedule in 2021. All construction work for *Montreal* is completed at the cost of the private buyers of residential apartments, while works are monitored by the WCC in the context of the agreement with the developer, Implenia, the Swiss construction and real estate services company. Solar panels, to form the first section of the Green Village micro-grid, were installed on the roof. The period of testing was successfully completed, to ensure there might be no risk of pollution of the groundwater through the geothermal pumps providing energy to the building. The renewable energy installation is now functioning.

However, while the shared infrastructure for two buildings, in the form of underground car parks, was completed, the construction works for the first office building, *Kyoto*, moved into a period of slow-down in mid-2021. In November 2021, following a round of consultation with prospective investors, a non-binding offer was received for the *Kyoto* building. A binding offer was received from the same institutional investor in March 2022, and further to negotiations and review with the steering committee, a revised binding offer in April 2022 is now under consideration by the executive committee. A successful sales process is anticipated in 2022.

The steering committee approved the plans for the renovation of the Ecumenical Centre, for which the building permit request was filed with the Canton of Geneva in 2021.

During the period 2023-2030, the WCC will transition from the Ecumenical Centre to the office building *Kyoto*, and then, when financial objectives are met in land sales, grants or other funding, the WCC will resume work in a renovated Ecumenical Centre, benefiting also from rental income from new property in Green Village. In negotiating this period, there will be certain risks, when financial commitments for construction are undertaken, but also opportunities for the longer term. A renovated conference centre, and property to the highest standards of sustainability, remain the objectives, along with annual income generated from property, towards the WCC's operating costs.

## Prospects for the future

From February 2022, the war in Ukraine has brought tragic loss of life, destruction, and a humanitarian disaster. At this time of global climate emergency, the prospects now loom of increased global militarization, deepening political divisions, and economic disruption with inflation in energy costs, and increased basic food costs, affecting the most vulnerable communities. The acting general secretary, Rev. Prof. Dr Ioan Sauca has observed at a pre-assembly meeting that "at a time of converging crises, the need for dialogue is even more crucial".

The WCC gives strategic leadership to the ecumenical movement when it convenes the member churches and ecumenical partners for dialogue. In November 2021, a budget of CHF 10.7 million was approved for the WCC 11th Assembly. More than 4,000 participants are anticipated, gathering in Karlsruhe, Germany, from 31 August to 8 September 2022. Deep appreciation is expressed to the host churches and ecumenical

partners, for their commitment and contributions in the preparatory process, as the opportunity is opened for the churches to deepen their commitment to visible unity and common witness at this crucial moment in history.

In the period 2015-2019, total programme income was sustained at a level of about 18.5 million. In 2020 and 2021, with total income available to programmes at about CHF 15.5 million, new opportunities and new ways of working emerged, which will continue to inspire innovative approaches for the future. The WCC proved it could be flexible, adapting budgets, and avoiding deficits, while meeting its commitment to nurture the fellowship, also through new technologies. After the assembly, with all that is entailed in that time of renewal, in-person meetings, in particular at the Château de Bossey, will remain a consideration in financial and strategic planning for the next period.

The prospects for the next eight-year cycle of work, from 2023-2030, will be shaped by the directions given by the assembly, and by the strategic goals set for the period by the new central committee, elected in September 2022. The hope is that membership and contributions will remain relatively stable, as a result of realistic plans, with clearly expressed outcomes which are meaningful to the member churches and ecumenical partners, who will be engaged closely in the work.

In closing a recent pre-assembly meeting, the acting general secretary, Rev. Prof. Dr Ioan Sauca has reflected that “Our world needs love, reconciliation and unity more than ever. I pray that as we journey to Karlsruhe and beyond the WCC 11th Assembly, our pilgrimage will continue as a response to God’s amazing love for all creation.”

### **Appreciation**

The WCC remains truly grateful for the constancy, generosity and partnership of the member churches, specialized ministries and others, expressed in their active engagement in its work and their support offered in so many ways. The WCC gives thanks for this continued solidarity.



*Elaine Dykes*  
Director of Finance



*Karina Vartanova*  
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28 April 2022

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**Report of the Statutory Auditor to the General Meeting of the Executive Committee and to the Member Churches of  
World Council of Churches, Geneva****Report of the Statutory Auditor on the Consolidated Financial Statements****Opinion**

As statutory auditor, we have audited the consolidated financial statements of World Council of Churches, which comprise the consolidated balance sheet as at 31 December 2021, the consolidated income and expenditure statement, consolidated statement of movements in funds and reserves, consolidated statement of cash flow for the year then ended, notes to the consolidated financial statements including a summary of significant accounting policies and the annual summary of contributions. In our opinion the consolidated financial statements for the year ended 31 December 2021 comply with Swiss law, with the Council's Constitution and Rules.

**Basis for Opinion**

We conducted our audit in accordance with Swiss law, International Standards on Auditing (ISAs) and Swiss Auditing Standards. Our responsibilities under those provisions and standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the entity in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, as well as the IESBA Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Other Information in the Annual Report**

The Executive Committee is responsible for the other information in the annual report. The other information comprises all information included in the annual report but does not include the consolidated financial statements and our auditor's reports thereon.

Our opinion on the consolidated financial statements does not cover the other information in the annual report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information in the annual report and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



### **Responsibility of the Executive Committee for the Consolidated Financial Statements**

The Executive Committee is responsible for the preparation of the consolidated financial statements in accordance with the provisions of Swiss law and Council's Constitution and Rules, and for such internal control as the Executive Committee determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Executive Committee is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Swiss law, ISAs and Swiss Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Swiss law, ISAs and Swiss Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Executive Committee or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Executive Committee or its relevant committee with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of consolidated financial statements according to the instructions of the Executive Committee.

We recommend that the consolidated financial statements submitted to you be approved.

KPMG SA



Pierre-Henri Pigeon  
Licensed Audit Expert  
Auditor in Charge



Jordan Chassard

Geneva, 28 April 2022

Enclosure:

- Consolidated financial statements (balance sheet, income and expenditure statement, statement of movements in funds and reserves, cash flow statement and notes, annual summary of contributions)

**Schedule I Consolidated Balance Sheet****As at 31 December 2021***(Swiss Francs 000's)*

	Notes	2021	2020
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	15,368	14,310
Contributions receivable		758	326
Other receivables	4	1,240	824
Prepaid expenses	5	2,756	576
Assets held for sale	23	186	186
		<b>20,308</b>	<b>16,222</b>
<b>NON-CURRENT ASSETS</b>			
Investments	6	17,985	17,194
Land, property and equipment	7	29,004	30,671
		<b>46,989</b>	<b>47,865</b>
<b>TOTAL ASSETS</b>		<b>67,297</b>	<b>64,087</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable	8	4,120	4,826
Deferred income	9	7,183	5,520
Interest bearing loans	10	15,402	22,024
		<b>26,705</b>	<b>32,370</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest bearing loans	11	17,131	10,985
Deferred income	9	2,045	2,064
Provisions	12	278	220
		<b>19,454</b>	<b>13,269</b>
<b>RESTRICTED FUNDS</b>			
Programme funds	13	4,296	4,167
Restricted endowment funds	14	9,887	9,244
		<b>14,183</b>	<b>13,411</b>
<b>OTHER FUNDS AND RESERVES</b>			
<i>Designated funds</i>			
Designated programme funds	15	1,486	886
Designated fund for real estate investment	16	2,359	577
Designated fund for fixed assets	17	6,735	7,779
Designated fund for building project	18	613	505
Deficit fund to be covered from development project	19	(11,710)	(11,710)
		<b>(517)</b>	<b>(1,963)</b>
<i>Unrestricted funds</i>			
General reserves	20	7,472	7,000
		<b>7,472</b>	<b>7,000</b>
<b>Total Unrestricted &amp; designated funds</b>		<b>6,955</b>	<b>5,037</b>
<b>TOTAL FUNDS &amp; RESERVES</b>		<b>21,138</b>	<b>18,448</b>
<b>TOTAL FUNDS &amp; RESERVES AND LIABILITIES</b>		<b>67,297</b>	<b>64,087</b>

**Schedule II Consolidated Income & Expenditure Statement**  
**For the year ended 31 December 2021**  
*(Swiss Francs 000's)*

	Notes	Unrestricted & Designated Funds 2021	Unrestricted & Designated Funds 2020	Restricted Funds 2021	Restricted Funds 2020	Total Funds 2021	Total Funds 2020
<b>CONTRIBUTIONS INCOME</b>							
Membership & other unrestricted income		3,696	3,563	-	-	3,696	3,563
Programme contributions		-	-	12,444	11,289	12,444	11,289
		<b>3,696</b>	<b>3,563</b>	<b>12,444</b>	<b>11,289</b>	<b>16,140</b>	<b>14,852</b>
<b>OTHER INCOME</b>							
Financial income	21	70	114	1,839	392	1,909	506
Financial expense	21	(291)	(189)	(919)	(313)	(1,210)	(502)
Rental income and sales	22	4,719	5,057	44	56	4,763	5,113
Gain on sale of land	23	-	18,948	-	-	-	18,948
Miscellaneous income	24	218	689	193	364	411	1,053
		<b>4,716</b>	<b>24,619</b>	<b>1,157</b>	<b>499</b>	<b>5,873</b>	<b>25,118</b>
Distribution of unrestricted income		(2,262)	(2,805)	2,262	2,805	-	-
<b>TOTAL INCOME</b>		<b>6,150</b>	<b>25,377</b>	<b>15,863</b>	<b>14,593</b>	<b>22,013</b>	<b>39,970</b>
<b>COST OF OPERATIONS</b>							
Direct programme costs: grants		-	-	312	276	312	276
Operating & other programme costs		2,706	7,501	3,504	3,183	6,210	10,684
Depreciation		1,985	2,340	158	159	2,143	2,499
Interest expense	21	435	523	35	44	470	567
Tax expense	25	(1,352)	1,948	6	6	(1,346)	1,954
Salaries	26	3,263	4,452	8,271	8,007	11,534	12,459
<b>TOTAL COST OF OPERATIONS</b>		<b>7,037</b>	<b>16,764</b>	<b>12,286</b>	<b>11,675</b>	<b>19,323</b>	<b>28,439</b>
Redistributed infrastructure costs	27	(2,368)	(2,429)	2,368	2,429	-	-
Hotel and conference centre internal (sales)/charges	28	(435)	(382)	435	382	-	-
<b>TOTAL COSTS BEFORE OPERATING TRANSFERS</b>		<b>4,234</b>	<b>13,953</b>	<b>15,089</b>	<b>14,486</b>	<b>19,323</b>	<b>28,439</b>
<b>NET SURPLUS BEFORE OPERATING TRANSFERS</b>		<b>1,916</b>	<b>11,424</b>	<b>774</b>	<b>107</b>	<b>2,690</b>	<b>11,531</b>
<b>OPERATING TRANSFERS</b>							
Transfers between funds	29	2	-	(2)	-	-	-
Transfers to/(from) funds	29	-	99	-	(93)	-	6
<b>NET SURPLUS FOR THE YEAR</b>		<b>1,918</b>	<b>11,523</b>	<b>772</b>	<b>14</b>	<b>2,690</b>	<b>11,537</b>

**Schedule III Part I Consolidated Statement of Movements in Funds & Reserves**  
**For the year ended 31 December 2021 – Prior year comparatives**  
*(Swiss Francs 000's)*

	Restricted Funds		Unrestricted & Designated Funds								Total Funds & Reserves	
	Programme Funds	Endowment Funds	Total	Designated Programme Funds	Designated Fund for RE Investment	Designated Fund for Fixed Assets	Unrestricted Operating Fund	Designated Fund for Building Project	Fund to be covered from Development Project	General Reserves	Total	Total
	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020
<b>Opening Balance at 1 January 2020</b>	3,982	9,415	13,397	283	379	9,113	-	527	(23,710)	6,922	(6,486)	6,911
<b>Net surplus/(deficit) before operating transfers</b>	224	(117)	107	-	12,698	(894)	142	(522)	-	-	11,424	722
<b>Operating transfers:</b>												
Between funds	54	(54)	-	-	(12,000)	-	-	-	12,000	-	-	-
To/(from) funds	(93)	-	(93)	-	-	-	99	-	-	-	99	6
<b>Net (deficit)/surplus before transfers to/(from) Reserves &amp; Funds</b>	185	(171)	14	-	698	(894)	241	(522)	12,000	-	11,523	740
<b>Transfers to/(from) Reserves &amp; Funds:</b>												
From Unrestricted Operating Fund to General reserves	-	-	-	-	-	-	(241)	-	-	241	-	-
From Designated fund for real estate investment to General reserves	-	-	-	-	(500)	-	-	-	-	500	-	-
From Designated fund for fixed assets to General reserves	-	-	-	-	-	(440)	-	-	-	440	-	-
From General reserves to Designated Programme funds	-	-	-	603	-	-	-	-	-	(603)	-	-
From General reserves to Designated fund for building project	-	-	-	-	-	-	-	500	-	(500)	-	-
<b>Closing balance at 31 December 2020</b>	<b>4,167</b>	<b>9,244</b>	<b>13,411</b>	<b>886</b>	<b>577</b>	<b>7,779</b>	<b>-</b>	<b>505</b>	<b>(11,710)</b>	<b>7,000</b>	<b>5,037</b>	<b>6,911</b>

**Schedule III Part II Consolidated Statement of Movements in Funds & Reserves**  
**For the year ended 31 December 2021**  
*(Swiss Francs 000's)*

	Restricted Funds		Unrestricted & Designated Funds								Total Funds & Reserves		
	Programme Funds	Endowment Funds	Total	Designated Programme Funds	Designated Fund for RE Investment	Designated Fund for Fixed Assets	Unrestricted Operating Fund	Designated Fund for Building Project	Fund to be covered from Development Project	General Reserves	Total	Total	Total
	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2020
<b>Opening Balance at 1 January 2021</b>	4,167	9,244	13,411	886	577	7,779	-	505	(11,710)	7,000	5,037	18,448	6,911
<b>Net surplus/(deficit) before operating transfers</b>	161	613	774	-	1,782	(547)	1,063	(382)	-	-	1,916	2,690	11,531
<b>Operating transfers:</b>													
Between funds	(32)	30	(2)	-	-	-	2	-	-	-	2	-	-
To/(from) funds	-	-	-	-	-	-	-	-	-	-	-	-	6
<b>Net (deficit)/surplus before transfers to/(from) Reserves &amp; Funds</b>	129	643	772	-	1,782	(547)	1,065	(382)	-	-	1,918	2,690	11,537
<b>Transfers to/(from) Reserves &amp; Funds:</b>													
From Unrestricted Operating Fund to General reserves	-	-	-	-	-	-	(1,065)	-	-	1,065	-	-	-
From Designated fund for fixed assets to General reserves	-	-	-	-	-	(497)	-	-	-	497	-	-	-
From General reserves to Designated Programme funds - central committee	-	-	-	100	-	-	-	-	-	(100)	-	-	-
From General reserves to Designated Programme funds - assembly	-	-	-	500	-	-	-	-	-	(500)	-	-	-
From General reserves to Designated fund for building project	-	-	-	-	-	-	-	490	-	(490)	-	-	-
<b>Closing balance at 31 December 2021</b>	<b>4,296</b>	<b>9,887</b>	<b>14,183</b>	<b>1,486</b>	<b>2,359</b>	<b>6,735</b>	<b>-</b>	<b>613</b>	<b>(11,710)</b>	<b>7,472</b>	<b>6,955</b>	<b>21,138</b>	<b>18,448</b>

*For prior year comparatives by Fund, please see Schedule III, Part I*

**Schedule IV Consolidated Cash Flow Statement**  
**For the year ended 31 December 2021**  
*(Swiss Francs 000's)*

	2021	2020
<b>Net surplus for the year</b>	<b>2,690</b>	<b>11,537</b>
<b>Adjustments for non-cash items:</b>		
Depreciation	2,143	2,499
Unrealised and realised (gains)/losses on investments and unrealised foreign currency losses/(gains), net	(629)	157
<b>Other Operating adjustments:</b>		
Interest paid	470	567
Interest income received	(196)	(241)
Gain on sale of land	-	(18,948)
<b>Movements in working capital and provisions</b>		
Prepaid expenses	(2,180)	(140)
Contributions receivable	(432)	601
Other receivables	(417)	1,658
Deferred income	1,644	(403)
Accounts payable	(706)	2,164
Provisions	58	(105)
<b>Net cash flow from operating and programme activities</b>	<b>2,445</b>	<b>(654)</b>
Purchase of Land, property and equipment	(476)	(402)
Proceeds from sale of land	-	19,010
Interest received	196	241
Net proceeds from (purchase)/sale of investments	49	(488)
<b>Cash flow from investing activities</b>	<b>(231)</b>	<b>18,361</b>
Repayment of mortgage loans	(19,836)	(26,477)
Interest paid to third parties	(470)	(567)
Mortgage loans contracted	19,360	14,000
<b>Cash flow from financing activities</b>	<b>(946)</b>	<b>(13,044)</b>
Net increase/(decrease) in Cash and cash equivalents	1,268	4,663
Cash and cash Equivalents at 1 January	14,310	9,738
Effect of exchange rate fluctuations on cash held	(210)	(91)
<b>Cash and cash equivalents at 31 December</b>	<b>15,368</b>	<b>14,310</b>

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2021

### 1. Organisation

The World Council of Churches is a fellowship of 352 churches from around the world “which confess the Lord Jesus Christ as God and Saviour according to the scriptures and therefore seek to fulfil together their common calling to the glory of the one God, Father, Son and Holy Spirit.” It was founded in 1948 in response to a growing sense that a formal, international body constituted by the churches was needed to strengthen efforts to express the fundamental unity of Christians. Its members include churches from virtually every major Protestant tradition, nearly all self-governing Orthodox churches and a growing number of independent churches, especially in countries of the South. Its work primarily involves the unity of the churches and their common witness. Major education, health, justice and peace activities are a significant part of its mandate, as well as human rights advocacy and programmes in support of women and against racism and violence. Interpreting the reflections of the 10th Assembly, in 2021 the Council’s activities were carried out through the following programmatic areas:

- Unity, Mission and Ecumenical Relations
- Public Witness
- Diakonia
- Ecumenical Formation
- Communication
- General Secretariat

In addition, programmatic activities were planned and conducted together with focus on the following themes, defined as *transversal issues*: Church and ecumenical relations; Youth engagement in the ecumenical movement; Just community of women and men; Inter-religious dialogue and cooperation; Spiritual life; and Overcoming racism

Programmatic teams were supported by the Communication team and the following support service teams: Income monitoring and development and Planning, monitoring, evaluation and reporting (IMD & PMER), IT and facility services, Human resources, and Finance. With its headquarters in Geneva, Switzerland, and with 111 staff (2020: 115 staff), the Council is recognized as an international, non-governmental association under Swiss law.

### 2. Accounting Policies

The significant accounting policies adopted by the Council in the preparation of the consolidated financial statements are set out below.

#### (i) Basis of preparation

The financial statements of the Council have been prepared on a basis consistent with its statutes. The Council’s accounting policies and the format used for the presentation of its financial statements are designed to present fairly the programmes and other activities of the Council.

The financial statements are presented in Swiss francs, rounded to the nearest thousand, since a majority of the Council’s activities is conducted in this currency. They are prepared on the historical cost basis except for financial instruments, which are stated at their fair value.

The accounting policies are consistent with those applied by the Council for the year ended 31 December 2020.

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art 957 to 963b CO), effective since 1 January 2013.

Certain comparative figures have been restated to align with the current year presentation.



Specifically, in 2021 the Restricted Fund for Fixed Assets was reclassified as a Designated Fund, under the name Designated Fund for Real Estate Investment, as it was identified that the restrictions on the use of the fund were imposed internally by the Council. The comparative figures for 2020 were therefore aligned with the current year presentation.

*(ii) Basis of consolidation*

The representative offices and subsidiaries of the World Council of Churches listed below are controlled by the World Council of Churches, and their financial statements are included in the consolidated financial statements. Intra-group balances and transactions, and any unrealized gains from such transactions, are eliminated in preparing the consolidated financial statements.

Subsidiaries are entities controlled by the World Council of Churches. Control exists when the Council has the power, directly or indirectly, to govern the financial and operating policies of an entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

In 2021, there was one subsidiary. In accordance with its constitution, the executive board reports through its executive secretary to the relevant programme of the Council.

*Ecumenical Disability Advocates Network, Kenya*

EDAN was registered in Nairobi under the Non-governmental Organizations Coordination Act, Kenya, in 2003.

In 2021, there were seven representative offices. None had formal legal registration within the country of operations.

*Ecumenical Office to the United Nations (EOUN), USA*

In 2021, the *Ecumenical United Nations Office* was renamed as the *Ecumenical Office to the United Nations*. The EOUN is located at the UN headquarters in New York, where United Methodist Women, New York acts as custodian.

*World Council of Churches-Ecumenical Accompaniment Programme in Palestine and Israel (WCC-EAPPI), Jerusalem*

WCC-EAPPI operates from a representative office in Jerusalem, where a locally registered non-governmental organization acts as custodian.

*World Council of Churches-Ecumenical HIV and AIDS Initiatives and Advocacy (WCC-EHAIA)*

In 2021, WCC-EHAIA operated in locations listed below. For each office, except in Kenya and Zimbabwe, a locally registered non-governmental organization acts as custodian.

WCC-EHAIA Central Region Co-ordination Office, Kinshasa,  
Democratic Republic of Congo

WCC-EHAIA Eastern Region Co-ordination Office, Nairobi, Kenya

WCC-EHAIA Lusophone Region Co-ordination Office, Luanda, Angola

WCC-EHAIA Southern Region Co-ordination Office, Harare, Zimbabwe

WCC-EHAIA Western Region Co-ordination Office, Lome, Togo

*(iii) Recognition of contributions and membership income*

Contributions from donors are recognized as income when they have been received or confirmed in writing by pledges and when there is reasonable assurance that they will be received. Contributions which carry donor imposed restrictions are ascribed either to a programme, where the purpose of the contribution is consistent with the objectives of the programme as a whole, or to a project within that programme, or to one or several activities within a project. Donor-restricted contributions earmarked for use substantially in future periods are deferred. Other donor-restricted contributions are recognized as expenditure is incurred

and contractual obligations are fulfilled. Subject to specific donor conditions, at the end of an accounting period any unspent portion of such contributions is recognized in restricted funds.

Membership income, which is payable on a calendar year basis, is recognized on an accruals basis. Membership income received relating to future periods is treated as deferred income.

Contributions-in-kind are not recognized with a financial value; member churches and other parties which offered non-financial contributions in the year are listed in an appendix to the financial report.

Revenue from recharged costs is recognized when the service or basic expenditure is fulfilled or, if applicable, ownership of related assets has been transferred.

Membership contributions and other unrestricted income may be allocated to programmes, projects or activities where the restricted-use funding is not sufficient to fully cover incurred expenditure.

*(iv) Recognition of federal and local government and other grants for capital expenditure*

State grants or other significant grants received for expenditure on capital assets are treated as deferred income which is then recognized in the income and expenditure account as income over the useful life of the asset acquired. Grants are recognized only when there is reasonable assurance that they will be received and that the Council will comply with the conditions, if any, of the grant. Unconditional grants are recognized in the income and expenditure account when they become receivable.

*(v) Recognition of expenditure*

Expenditure is recognized in the financial statements on an accruals basis. Contributions to third parties paid out of Programme Funds are recognized when the commitment to pay has been made before the end of the year and the payment relates to the current year, and where there is either a legal or constructive obligation to pay. When matched with budgeted donor contributions for the following financial year, recognized as deferred income, grants to third parties disbursed close to the year-end are recognized as prepayments.

*(vi) Foreign currency*

Transactions in currencies other than the Swiss franc are converted into Swiss francs at rates which approximate the actual rates ruling at the transaction date. At the balance sheet date monetary assets (including investments) and liabilities denominated in foreign currency are converted into Swiss francs at the rate of exchange ruling at that date. Realized and unrealized exchange differences are reported in the income and expenditure account.

The assets and liabilities of the Council's foreign operations are translated into Swiss francs at foreign exchange rates ruling on the balance sheet date, while income and expenditure are translated at rates approximating the foreign exchange rates ruling at the dates of the transactions.

The rates applying at the end of the year were as follows:

Currency	2021	2020
Euro	1.0347	1.0813
Swedish Krona	0.101081	0.1076
Pound Sterling	1.2339	1.2083
Norwegian Krone	0.1037	0.1031
US Dollar	0.914	0.8842
Canadian Dollar	0.7176	0.6932

*(vii) Investments*

The Council has designated all its investments as financial instruments at fair value. The Council does not have any financial instruments classified as held for trading, and does not hold any derivative financial instruments for trading purposes.

A financial instrument is classified at fair value if it is designated as such upon initial recognition. Financial instruments are designated at fair value if the Council manages such investments and makes purchase and sale decisions based on their fair value. Upon initial recognition, these instruments are recognized at fair value and attributable transaction costs are recognized in the statement of income and expenditure when incurred. Gains and losses arising from subsequent changes in fair value are recognized in the statement of income and expenditure.

Investments are recognized or derecognized by the Council at the date it commits to purchase or sell the investments.

The fair value of listed investments is their quoted bid price at the balance sheet date.

Investment income consists principally of interest and dividends, and net realized and unrealized gains on changes in fair value. Interest income is recognized on an accruals basis, taking into account the effective yield on the asset. Dividend income is recognized in the period in which the dividend is declared. As the Council's investments are managed externally on a portfolio basis, all investment income is disclosed net in the statement of income and expenditure, within financial income/(expense). Investments held derive principally from restricted or designated income, and the terms of the restrictions and designations require in general that investment income be used to finance operations. Consequently net financial income/(expense) is treated as operating income.

Investments are classified as non-current to the extent to which they represent endowment funds held or other long-term obligations. All other investments are current.

*(viii) Land, property and equipment*

Land, property and equipment are stated at historic cost, or, in the case of donated assets, at the fair market value when donated, and are depreciated on a straight line basis over their useful lives. The useful life are set out below:

- Building 50 years;
- Building installations 20 or 25 years,
- Hotel and catering installations 10 years;
- Furniture and equipment 5 years;
- Computer software 10 years;
- Computer equipment 3 years.

Borrowing costs relating to the construction of buildings and equipment are capitalised and included in the cost of the assets concerned and depreciated over the useful life of the respective asset. When parts of an item of land, buildings and equipment have different useful lives, they are accounted for as separate items.

*(ix) Employee benefits: Pension plan*

Contributions which the Council is obliged to make to the Council's pension plan are recognised as an expense in the statement of income and expenditure.

*(x) Fair value*

The fair value of investments is reported in Note 6 to the financial statements. The fair value of cash, overdrafts, other financial assets and accounts payable are not materially different from the carrying amounts.

Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instrument. These estimates are subjective in nature and involve uncertainties and matters of significant judgment and therefore cannot be determined with precision. Changes in assumptions could significantly affect the estimates.

*(xi) Cash and cash equivalents*

Cash and cash equivalents comprise cash balances and highly liquid investments with a maturity of less than three months from the date of acquisition that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts that are repayable on demand and form an integral part of the Council's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

*(xii) Accounts receivable*

Accounts receivable are stated at cost less impairment losses.

*(xiii) Accounts payable*

Accounts payable are stated at cost.

*(xiv) Interest bearing loans and borrowings*

Interest bearing loans and borrowings are recognized at fair value, less attributable transaction costs.

*(xv) Impairment*

The carrying amounts of the Council's assets are reviewed at each balance sheet date to determine whether there is an indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

*(xvi) Use of estimates*

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenditure during the period. Actual results could differ from those estimates.

Management has carefully considered the development, selection and disclosure of the Council's critical accounting policies and estimates and the application of these policies and estimates. The most critical judgments and estimates made relate to the assessment of provisions, and the reasonable assurance regarding receivables, including programme contributions and membership income receivable, as well as other receivables.

### 3. Cash and cash equivalents

	2021	2020
	CHF 000	CHF 000
Bank balances	15,349	14,287
Cash	19	23
	<b>15,368</b>	<b>14,310</b>

Bank balances include CHF 54,000 in rent deposits paid, and held under dual control, as a condition of rental agreements undertaken as tenant for a number of apartments (2020: CHF 54,000). The rent deposits may be realized only subject to the terms of the lease, and with joint agreement of the real estate agent.

#### 4. Other receivables

	2021	2020
	CHF 000	CHF 000
VAT	445	1
Ecumenical orgs: hosts and implementing partners	-	220
Tenants, including ecumenical organisations	309	168
Social charges and other payroll related receivables	158	168
Ecumenical Trust	105	98
Hotel and conference centre invoices, Bossey	51	15
Legacies and royalties	36	83
Other	217	133
Gross	<b>1,321</b>	<b>886</b>
Allowance for impairment	(81)	(62)
	<b>1,240</b>	<b>824</b>

#### 5. Prepaid expenses

	2021	2020
	CHF 000	CHF 000
Assembly		
- Prepayments and deposits GFFO	1,586	-
- Prepaid tickets GFFO	293	-
- Prepayments and deposits	105	-
Prepaid expenses	751	561
Inventories	21	15
	<b>2,756</b>	<b>576</b>

The WCC 11th Assembly takes place in Karlsruhe, Germany from 31 August to 8 September 2022. Based on contractual requirements in order to secure reservations, significant deposits for the venue, logistics and hotels were made in 2021 for the WCC 11th Assembly.

In accordance with a grant agreement in 2021, the German Federal Foreign Office (GFFO) covered costs for the 11th Assembly preparatory process, totaling CHF 2.8 million.

Prepayments and other expenditure funded by the GFFO under its 2021 grant are presented below:

		2021
		CHF 000
<i>Prepayments</i>		
Prepayments and deposits	1,585	
Prepaid tickets	293	1,878
<i>Expenditure 2021</i>		
Expenditure recognized in 2021		839
<i>Commitment</i>		
Commitment in 2021, expenditure recognized in 2022		90
		<b>2,807</b>
Deferred income		1,988
Contributions recognized in 2021		839
		<b>2,807</b>

Refer to Note 9 on deferred income and Note 33 on commitments, respectively, for further details on the assembly-related transactions.

## 6. Investments

	2021	2020
	CHF 000	CHF 000
Non-current Investments		
Debt securities	12,996	13,284
Equity securities	4,989	3,910
	<b>17,985</b>	<b>17,194</b>

Non-current investments are long-term investments, intended to be held for more than one year.

Equity securities include CHF 1,658,000 (2020: CHF 938,000) managed on the Council's behalf by the Ecumenical Trust, a related party, and a not-for-profit organization under section 501 I (3) of the US Internal Revenue Code.

Non-current investments held in debt securities include CHF 1,060,000 (2020: CHF 1,467,000) also managed by the Ecumenical Trust, and which are traded on a secondary market only. Debt securities also include CHF 496,000 (2020: CHF 518,000) invested in Oikocredit. This investment is the only investment held that is not quoted, nor traded on a secondary market. Its value is recognized at historic cost, based on the rules for redemption of shares as stipulated in Oikocredit's articles of association.

## 7. Land, Property and Equipment

	Freehold Land	Ecumenical Centre	Office wings	Château de Bossey	Staff Residence	Furniture & Equipment	Total
	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000
<i>Cost:</i>							
1 January 2021	3,939	16,297	16,931	23,280	14,264	6,187	80,898
Additions/(disposal)	-	28	-	80	67	301	476
Reallocation	-	-	-	(168)	-	168	-
31 December 2021	3,939	16,325	16,931	23,192	14,331	6,656	81,374
<i>Depreciation:</i>							
1 January 2021	-	12,554	14,266	10,163	7,425	5,819	50,227
Charge for the year	-	323	824	585	288	123	2,143
Reallocation	-	-	-	(114)	-	114	-
31 December 2021	-	12,877	15,090	10,634	7,713	6,056	52,370
<i>Net Book Value:</i>							
31 December 2021	3,939	3,448	1,841	12,558	6,618	600	29,004
31 December 2020	3,939	3,743	2,665	13,117	6,839	368	30,671

From 2018, an accelerated depreciation plan was applied to the Ecumenical Centre office wings with effect to the estimated end of its useful life in March 2023. In 2021, given the revision to the timeline for demolition, the accelerated depreciation was applied with an estimated end of useful life for the office wings in March 2024. In 2021, the additional depreciation charges recognized as a result of the acceleration total CHF 534,000 (2020: CHF 935,000).

An evaluation survey dated 28 February 2019 estimated the land value of the Ecumenical Centre estate at CHF 109 million. Since that date, gains on sale of land totaling CHF 22.4 million have been recognized (2019: CHF 3.5 million; 2020: CHF 18.9 million).

The Council's original land plot 1270 in Grand-Saconnex, of 33,994m<sup>2</sup>, was recognized at an historic cost of CHF 997,825 at 1 January 2019. In 2019, the plot was divided, as described and illustrated in the *Report to member churches on the 2019 financial report*.

In 2019, and with reference to the "private property by floor" rules governing the new plot 2453, the Council sold 138/1,000 shares of that plot, with proportionate rights in the auxiliary plot 2455. The disposal of land of CHF 11,000 was recognized in 2019. In 2020, a further 758/1,000 shares in the new plot 2453 were sold. The land sold in 2020, together with proportionate rights in the auxiliary plot, was held at an historic cost of CHF 62,000.

In 2019, land with an historic cost of CHF 248,000 was reclassified as an asset for sale. At 31 December 2021, CHF 186,000 of that land at historic cost remains classified for sale. Further information on land sales is included at Note 23.

The insurance value of the Ecumenical Centre including installations is CHF 66,033,000; of the Château de Bossey and other buildings and their contents on the estate at Bossey, CHF 27,060,000; and of the staff residential building CHF 16,513,000. Mortgage loans and credit lines secured against the land and buildings are detailed at Notes 10 and 11.

## 8. Accounts payable

	2021	2020
	CHF 000	CHF 000
Accrued expenses	1,346	1,861
General suppliers payable	1,664	89
Taxation	800	2,494
Vacation accrual	246	219
Other accounts payable	29	81
Payroll related payables	35	70
Ecumenical organisations	-	12
	<b>4,120</b>	<b>4,826</b>

The accrual for untaken vacation in excess of five days per employee is classified in non-current liabilities (refer to Note 26).

## 9. Deferred income

	2021	2020
	CHF 000	CHF 000
Current deferred income	<b>7,183</b>	<b>5,520</b>
Non-current deferred income	<b>2,045</b>	<b>2,064</b>

Current deferred income represents contributions income received relating to future periods. As at 31 December 2021, current deferred income includes a grant of CHF 1,988,000 received from the German Federal Foreign Office (GFFO) for the 11th Assembly preparatory process that will be recognized in 2022.

Non-current deferred income represents principally grants received for the renovation of buildings, including CHF 353,000 (2020: CHF 408,000) being the amortized balance of a grant of CHF 1,700,000 received in 1999 from the Canton of Geneva for the Ecumenical Centre, and CHF 448,000 (2020: CHF 463,000) being the amortized balance of various other grants received for the renovation of the Château de Bossey.

## 10. Current Interest Bearing Loans

Current interest bearing loans are loans payable within one year and include current maturities related to mortgage loans secured by bearer mortgage notes described in Note 11.

	2021	2020
	CHF 000	CHF 000
Current maturities related to mortgage loans:		
Mortgage loan on Staff Residential Building	127	5,487
Mortgage loan on Château de Bossey	2,550	3,488
Mortgage loan on Ecumenical Centre	12,725	13,050
	<b>15,402</b>	<b>22,024</b>



## 11. Non-current interest bearing loans

	2021	2020
Secured on:	CHF 000	CHF 000
Staff residential building	9,320	9,447
Château de Bossey	9,538	9,788
Ecumenical Centre	13,675	13,775
	<b>32,533</b>	<b>33,009</b>
Less current maturities:	(15,402)	(22,024)
	<b>17,131</b>	<b>10,985</b>

The loans are secured by bearer mortgage notes on the properties as follows:

Property mortgaged	Bearer mortgage note CHF 000	Rank
Staff residential building	10,080	1 <sup>st</sup> rank
Staff residential building	2,533	2 <sup>nd</sup> rank
Château de Bossey	12,600	1 <sup>st</sup> rank
Ecumenical Centre	5,500	1 <sup>st</sup> rank
Ecumenical Centre	10,000	1 <sup>st</sup> rank
Ecumenical Centre	10,000	1 <sup>st</sup> rank
Ecumenical Centre	7,175	1 <sup>st</sup> rank

Following the division of the original plot 1270 in Grand-Saconnex in 2019, as described and illustrated in the *Report to member churches on the 2019 financial report* the bearer mortgage notes on the Ecumenical Centre property are secured on the five new plots, 2448, 2449, 2450, 2451 and 2454, the remaining plots being free of mortgage.

These loans, stated below at value on issue date before reimbursements, carry fixed interest at the rates and for the durations set out below:

Loan secured on:	CHF 000	Issued	Duration	Fixed Rate
Staff residential bldg	4,593	31.08.16	7 years	1.10%
Staff residential bldg	5,360	30.08.21	10 years	1.06%
Château de Bossey	2,300	01.04.18	4 years	1.50%
Château de Bossey	2,000	29.07.18	5 years	1.25%
Château de Bossey	2,000	28.07.21	7 years	1.17%
Château de Bossey	2,000	29.07.20	5 years	1.25%
Château de Bossey	1,487	01.04.21	4 years	1.22%
Ecumenical Centre	1,350	01.12.15	7 years	1.45%
Ecumenical Centre	950	31.12.20	3 years	1.40%
Ecumenical Centre	6,000	31.03.21	1 year	1.27%
Ecumenical Centre	6,000	30.09.21	1 year	1.09%

Two mortgage loans, each of CHF 6,000,000, formed part of loans of CHF 24,000,000 first contracted in March 2012, which funded an extraordinary contribution to the WCC Retirement Fund, recognized

as an extraordinary charge in 2011. Loan reimbursements of CHF 12,000,000 were made in 2020, reducing the total loans funding the extraordinary contribution to the WCC Retirement Fund to CHF 12,000,000. The reimbursement of the remainder is to be funded by the sale of land.

The loans are repayable as follows:

	2021	2020
	CHF 000	CHF 000
Within:		
One Year	15,402	22,024
Two to five years	17,131	10,985
	<b>32,533</b>	<b>33,009</b>

The loan of CHF 2,300,000 matured on 31 March 2022, and was reimbursed at that date. A loan of CHF 2,300,000, maturing 31 March 2027 was issued, with annual interest at 1.32%.

The loan of CHF 6,000,000 matured on 31 March 2022, and was reimbursed at that date. A loan of CHF 6,000,000, maturing 31 July 2022 was issued, with annual interest at 2.2225%.

## 12. Provisions

Provisions of CHF 278,000 (2020: CHF 220,000) principally concern estimates for longer-term untaken vacation and for taxes related to activities outside Switzerland.

## 13. Programme funds

Programme funds represent amounts received from donors, and restricted for use within the programme, project or activity to which they are credited. Programme funds are detailed by programmatic area and transversal issue on Schedules V, VI (a) and VI (b). A reduction in these funds does not represent a loss but the use of funds for the purposes for which they were intended. The separate Appendix to the Financial Statements details the opening balances, income, expenditure, transfers and closing balances of each activity, by programme.

As of 31 December 2021, there were no debit balances in Programme funds in excess of CHF 1,000 (2020: CHF 86,000).

## 14. Endowment funds

	2021	2020
	CHF 000	CHF 000
<b>Restricted endowment funds</b>		
Specific Endowments	7,169	6,840
Funds held by the Ecumenical Trust	2,718	2,404
Total Restricted Endowment Funds	<b>9,887</b>	<b>9,244</b>

Movements on the Restricted Endowment Funds are set out in Schedule V.

### *Specific endowments*

Specific endowments are legacies or gifts where either the donor has formally requested or it has been formally confirmed that the assets gifted will be held in the long term. Income derived from the invested asset is at the disposition of the Council, but its use may be subject to certain conditions.

*Transfers to/(from) Endowments*

Net operating transfers to Restricted Endowment Funds totaled CHF 30,000 (2020: net operating transfers from the Funds totaled CHF 54,000).

*Adjustment on Revaluation*

Based on the value of the original legacy or gift amounts, the Restricted endowment funds are adjusted annually to reflect changes in the value of related non-current asset investments. In 2021, the adjustments, recorded in Financial income and Financial expense, resulted in an increase of CHF 627,000 in the Restricted endowment funds (2020: decrease of CHF 117,000).

*Distributions*

Income from the Specific endowments may be credited directly to the Programme Funds in accordance with the relevant conditions of the gift. In 2021, a distribution of CHF 196,000 was made from Specific endowments to the Programme Funds (2020: CHF 111,000). No transfers were made from the Endowment Funds to the Programme Funds in 2021 (2020: CHF 84,000). In addition, CHF 105,000 was distributed from the Funds held by the Ecumenical Trust (2020: CHF 98,000).

*Funds held by the Ecumenical Trust*

Funds held by the Ecumenical Trust totaling CHF 2,718,000 (2020: CHF 2,404,000) reflect endowment assets managed for the Council by the Ecumenical Trust, as described in Note 6 above.

## 15. Designated programme funds

The Designated programme funds are special programme reserves held at the discretion of the Council, and derived from the Council's own designation of its unrestricted funds. The Council may determine the timing of the disbursement of such reserves.

From 2021, with definition of the accounting policy below at Note 1 (iii), allocations of unrestricted contributions were no longer applied in order to establish a Programme fund, within the Restricted Funds. Where allocations were required, in order to comply with an approved budget, or further to specific instruction of executive committee, such allocations have been made to the Designated programme funds.

*From Note 1 (iii), on allocation of unrestricted income*

Membership contributions and other unrestricted income may be allocated to programmes, projects or activities where the restricted-use funding is not sufficient to fully cover incurred expenditure.

In 2021, the following allocations were made to the Designated programme funds.

	CHF 000
Opening balance	886,955
Allocations:	
To the Designated fund for the central committee 2022	100,000
To the Designated fund for the 11th Assembly	500,000
Closing balance	<b>1,486,955</b>

The Designated Programme Funds are listed in the separate Activities Appendix to the Financial Statements.

## 16. Designated fund for real estate investment

In 2018, the central committee approved a Building Reserves Policy, requiring that proceeds from the sale of land, or other proceeds derived from property development be transferred to a *Restricted fund for land, property and equipment*, before disposition in accordance with decisions of the executive committee. In May 2021, and given the fact that the Council became subject to corporate tax with effect from 2020 and for financial year 2019, executive committee decided “that the Restricted Fund for Fixed Assets be re-classified as a designated fund, meaning a fund forming part of “WCC’s own funds”; and that it be renamed the Designated Fund for Real Estate Investment”.

In 2021, the former *Restricted fund for fixed assets* has been renamed as above, and classified as a designated fund. The comparative figures for 2020 have been aligned accordingly.

There were no sales of land in 2021. The net increase to the fund of CHF 1,782,000 in 2021 was derived principally from the reversal of provisions for taxation in 2020, for 2019 and 2020. Further information on taxation is provided at Note 25. In addition, further to the decision of the Federal Administrative Tribunal on 31 January 2022, the contingent asset of CHF 399,700 disclosed in the *Financial Report 2020* concerning VAT was recognized as an asset in 2021, together with VAT expensed in 2021, with a resultant net credit of CHF 412,000 to the fund.

In 2020, the gain on sale of land of CHF 18,948,000 from the property development was credited to the fund, as described at Note 23, as well as related expenditure and transfers.

A credit balance of CHF 2,359,000 is held at 31 December 2021 (2020: CHF 577,000). The movement on the Designated fund for real estate investment is set out in Schedule VII.

## 17. Designated fund for fixed assets

### *Designated fund for fixed assets*

The Designated fund for fixed assets reflects the Council’s investment in land, property and equipment. The Council’s investment in land, property and equipment was assessed as follows:

	2021	2020
	CHF 000	CHF 000
Total Land, property and equipment	29,004	30,671
Less Long-term loans, proceeds for buildings	(17,131)	(10,985)
Less Short-term loans, proceeds for buildings	(3,402)	(10,024)
Less Long-term deferred income for buildings	(1,736)	(1,883)
Designated fund for fixed assets	<b>6,735</b>	<b>7,779</b>

In 2021, accelerated depreciation of CHF 534,000 (2020: CHF 935,000), as described in Note 7, was recognized in the *Designated fund for fixed assets*.

The Designated fund for fixed assets records income and expenditure related to the staff residence building. The movement on the Designated fund for fixed assets is set out in Schedule VII.

## 18. Designated fund for building project

The Designated fund for the building project reflects funds designated by the Council to cover the interest costs, financial expenses and professional fees during the first phase of the Council's building development project.

Transfers to the Designated fund for the building project have been made by decision of executive committee at the following dates:

	Decision date	CHF 000
Transfer from the General reserves, in 2012	March 2013	3,100
Transfer from the General reserves, in 2015	November 2015	800
Transfer from the Restricted fund for fixed assets* to the General reserves, and transfer from the General reserves, in 2020	November 2019	500
Transfer from the General reserves, in 2021	November 2021	490
		<b>4,890</b>

\*The Restricted fund for fixed assets was reclassified in 2021 as the Designated fund for real estate investment, as set out in Note 16.

The movement on the Designated fund for the building project in 2021 is set out in Schedule VII.

## 19. Deficit fund to be covered from development project

The Designated deficit fund to be covered from development project records a debit balance of CHF 11,710,000.

	2021	2020
	CHF 000	CHF 000
Deficit fund to be covered from Development Project	<b>11,710</b>	<b>23,710</b>
Transfer from Designated fund for real estate development	-	(12,000)
Deficit fund to be covered from Development Project	<b>11,710</b>	<b>11,710</b>

The fund was recorded in 2011, reflecting the debit to Funds and Reserves as a result of executive committee's decision in September 2011 that the Council make an extraordinary contribution to the Retirement Fund of the World Council of Churches. A charge of CHF 24,745,000 was recognized as an Extraordinary Item in 2011, and a credit of CHF 745,000 was recognized as an Extraordinary Item in 2012 following the decisions of the steering committee for the pension fund and building development project, as appointed by the executive committee.

In 2014, in order to complete its liquidation, and with the agreement of the Geneva cantonal pension fund regulatory authority, the *WCC Retirement Fund in liquidation* returned CHF 230,000 to the WCC, recognized as miscellaneous income to the Deficit Fund to be covered from the Development Project.

The extraordinary contribution was financed by a mortgage loan which is to be repaid by the realization of the real estate development. The Deficit Fund to be covered from Development Project therefore reflects the balance due to Funds and Reserves on the net proceeds resulting from the building development project on the original plot 1270, the Ecumenical Centre estate in Grand-Saconnex, which was divided by deed into ten plots in 2019.

In 2020, CHF 12,000,000 in net proceeds from the land sales realized in 2019 and 2020, as described at Note 23, were transferred to the Deficit Fund from the Restricted fund for fixed assets. The Deficit Fund is expected to be covered entirely by December 2022.

## 20. General reserves

In accordance with the Funds and Reserves Policy approved by the Central Committee in July 2014, General reserves are defined as those funds available to the Council after meeting its obligations and commitments, without realizing fixed assets.

In June 2018, Central Committee set the General reserves target at CHF 7,000,000.

An analysis of the movements on General Reserves follows:

	General Reserves
	CHF 000s
Balance at 1 January 2021	7,000
Transferred in:	
From Unrestricted operating fund	1,065
From Designated fund for fixed assets	497
Transferred out:	
To Designated Programme funds – central committee	(100)
To Designated Programme funds – 11 <sup>th</sup> Assembly	(500)
To Designated fund for the building project	(490)
Balance at 31 December 2021	7,472

A transfer of CHF 500,000 was made to Designated Programme funds, to be applied to the designated Assembly fund. At its meeting in November 2021, the executive committee approved a transfer to the Designated Programme fund for the assembly of a value of up to CHF 500,000, depending on the financial result 2021, provided that the balance of the general reserves shall not fall below CHF 7 million.

## 21. Financial income and Financial expense

### Financial income

	2021	2020
	CHF 000	CHF 000
<b>Investment portfolio income</b>		
<i>Non-current asset investments</i>		
Interest income	196	241
Realized gain on investments	868	211
Unrealized gain on investments	780	-
<b>Other foreign exchange gains</b>		
Realized gains	20	32
Unrealized gains	45	22
<b>Total Financial Income</b>	<b>1,909</b>	<b>506</b>

*Financial expense*

	2021	2020
	CHF 000	CHF 000
<b>Investment portfolio losses</b>		
<i>Non-current asset investments</i>		
Realized losses on investments	(81)	(59)
Unrealized losses on investments	(847)	(279)
<b>Other foreign exchange losses</b>		
Realized losses	(146)	(112)
Unrealized losses	(136)	(52)
<b>Total Financial expense</b>	<b>(1,210)</b>	<b>(502)</b>

*Interest expense*

Interest expense, reported within Cost of operations, totaled CHF 470,000 (2020: CHF 567,000).

**22. Rental income and sales**

Rental income and sales of CHF 4,763,000 (2020: CHF 5,113,000) includes income from hotel and conference centre receipts at Bossey, rental income from the staff residential building, rental income from offices at the Ecumenical Centre, rental income on sub-letting of apartments and book sales.

**23. Gain on sale of land**

There were no sales of land in 2021.

*Asset for sale*

An asset for sale of CHF 186,000 is recognized in 2021, at historic cost. The asset includes a fraction of one land plot, and a second land plot.

Firstly, the fraction of land concerns 104/1,000 land shares in the plot 2453, representing the premises of the future crèche in the residential building, *Montreal*, defined as “private property by floor” under Swiss law, with 49 lots. The crèche is the one remainder lot, following sales in 2019 and 2020. The asset includes the proportionate rights in the auxiliary plot 2455.

Secondly, and following the decision of executive committee in June 2017, and the marketing plans reviewed and approved by the steering committee in February and March 2020, the asset for sale includes the new plot 2452, for the office building *Kyoto*, also with proportionate rights in the auxiliary plot 2455.

As a consequence of the pandemic, the sale of the new plot 2452, and the related project, has been delayed. It remains the intention that the plot be sold in 2022.

*Sales in 2020*

In 2020, there were 38 deeds of sale contracted, and, counting the two forward contracts of 2019 settled in 2020, settlement of 40 deeds of sale, representing 758/1,000 shares in the “private property by floor”. All lots for the 48 apartments have been sold. Negotiation continues concerning the 49th lot, for the crèche, representing the remaining 104 land shares in the “private property by floor”, as yet not sold.

Total sales proceeds in 2020 were CHF 19,010,000 (none in 2021). The land sold in relation to the 40 deeds, together with proportionate rights in the auxiliary plot, was held at an historic cost of CHF 62,000, or proportionately 6.2% of the historic cost of the original Grand-Saconnex plot 1270. The gain on sale of land recognized in 2020 was CHF 18,948,000 (none in 2021).

In accordance with the development contract, the Council covered from gain on sale of land the costs of brokerage commissions related to the sales, the margin due to the developer based on contract, and legal costs related to the deeds of sale. Total costs, including VAT, but before tax expense, were CHF 4,344,000 in 2020.

A tax provision of CHF 1,906,000 was estimated for the year 2020.

In accordance with the Building Reserves Policy approved by central committee in June 2018, a transfer of CHF 12,000,000 was recognized from the *Designated fund for real estate investment* in favour of the *Deficit fund to be covered from the building project*, reflecting the application of funds to reimburse loans of CHF 12,000,000 in 2020.

A credit balance of CHF 2,359,000 is held at 31 December 2021 (2020: CHF 577,000). Transactions were recorded in the Designated fund for real estate investment, as set out in Schedule VII, with an explanation for the increase in the fund in 2021 at Note 16.

## **24. Miscellaneous income**

Miscellaneous income of CHF 411,000 (2020: CHF 1,053,000) includes reimbursement of travel and other expenses, deferred income recognized as income during the useful life of the assets concerned, and royalties on journal sales.

In 2020, miscellaneous income included furlough indemnity of CHF 419,000. In addition, miscellaneous income included prior period income of CHF 92,000, recognized in 2020 on investigation, correction and resolution of various historic credit balances mainly dating from 2007-2016.

## **25. Tax expense**

The credit to tax expense of CHF 1,346,000 in 2021 results from the reversal of tax provisions in 2020, for fiscal years 2019 and 2020 (2020: charge of CHF 1,954,000).

In October 2020, the authorities advised WCC that its tax exemption status would be withdrawn with effect from 1 January, because proceeds from land sales and other self-generated income would exceed total contributions income.

Out of prudence, provisions made in 2020 did not take account of the right of offset of prior year losses over the previous seven years, since there was no certainty that such a right would be granted on withdrawal of tax exemption. In February 2022, the tax statement for fiscal year 2019 included that advantage. The provisions were adjusted accordingly in 2021.



## 26. Salaries, Related Charges and Employee Benefits

### *Salaries and related charges*

Salaries and related charges were:

	2021	2020
	CHF 000	CHF 000
Gross salaries	9,188	10,096
Social charges	1,019	1,090
Pension expense	1,039	1,081
Other personnel costs	288	192
	<b>11,534</b>	<b>12,459</b>

There were 111 staff at 31 December 2021 (2020: 115). During the year, the annual average number of full-time equivalent staff was 101 (2020: 111). Pension expense details are set out below.

### *Compensation of key management personnel*

In 2021, key management personnel are defined by the WCC as the acting general secretary, the deputy general secretary for public witness and diakonia, the deputy general secretary for unity, mission, ecumenical relations and ecumenical formation, the director of the office of the general secretariat, the director of communication and the director of finance (2020: same basis). Their compensation was as follows:

	2021	2020
	CHF 000	CHF 000
Salaries and other short term benefits	989	946
Post-employment benefits	163	155
	<b>1,152</b>	<b>1,101</b>

During 2021, a short-term interest-free loan of CHF 12,000 was extended to one member of the key management personnel and was settled subsequent to the year-end.

### *Pension Plan*

The World Council of Churches is affiliated to the collective pension fund institution, *Profond*.

In 2011 the Council, together with certain other ecumenical organizations, participated in a pension plan operated by the Retirement Fund of the World Council of Churches. WCC's affiliation to *Profond* and the transfer of the assets and liabilities of the Retirement Fund of the World Council of Churches to *Profond* was effected as of 31 March 2012 with retroactive effect as of 1 January 2012, following an extraordinary contribution of CHF 24,000,000 made by the Council to the Retirement Fund of the World Council of Churches. The Retirement Fund of the World Council of Churches has been liquidated. The Fund was removed from the register of retirement funds by decision of the regulatory authority dated 15 March 2016.

### *Vacation Accrual*

The accrued value concerning untaken vacation days up to and including five untaken days is recognized in Accounts payable. The accrued value concerning untaken vacation days above five is considered a non-current liability and is recognized in Provisions.

	2021	2020
	CHF 000	CHF 000
Total vacation accrual	379	304
Less Accounts payable	(246)	(219)
<b>Provisions</b>	<b>133</b>	<b>85</b>

## 27. Redistributed infrastructure costs

Salary costs of programme staff were charged directly to the projects within each programmatic area or transversal issue to which the staff were assigned, and in which it was confirmed their time was actually allocated in 2021. The allocation basis was validated during forecasting and at the financial year end by the responsible deputy general secretary or director, who approved the monthly estimated time allocation reports for their respective staff.

Two further categories of costs were distributed to the projects under the activity based costing process. These were *general programme costs* and *infrastructure costs*.

### (i) Redistributed general programme costs

#### *Definition of general programme costs*

General programme costs were costs of the programme or transversal issue, which were to be shared fairly within the projects of the programmatic area or transversal issue, such as the costs of stationery, or of meetings related to the programme's work.

#### *General programme costs allocation method*

For each programmatic area or transversal issue, staff estimated the percentage of time applied to each of the projects. The general programme costs were then allocated to the projects on that basis.

*General programme costs* were therefore charged at the level of the project only. No charges were made at the level of a detailed programme activity.

### (ii) Allocated infrastructure costs

#### *Definition of redistributed costs*

The costs for distribution are the Operating costs of the support services listed below, net of income credited:

1. Income Monitoring and Development & Planning, Monitoring, Evaluation and Reporting (IMD and PMER);
2. Human Resources;
3. Finance; and
4. Information Technology Services.

The income and expenditure of the four support service cost centres is set out in Schedule IX.

### Redistributed infrastructure costs

	Redistributed Costs 2021	Redistributed Costs 2020
	CHF 000	CHF 000
<b>Infrastructure costs</b>		
Cost of operations	2,673	2,782
Rental, sales and miscellaneous income	(305)	(353)
<b>Net infrastructure costs distributed to programme funds</b>	<b>2,368</b>	<b>2,429</b>

#### *Infrastructure cost allocation method*

The *Infrastructure* costs presented in the table above for redistribution were allocated to the programmatic areas and transversal issues.

*Infrastructure costs* were allocated to projects based on the full-time equivalent number of staff employed by the project in relation to the total full-time equivalent number of staff employed for all programmatic areas and transversal issues.

## 28. Hotel and conference centre internal (sales)/charges

Internal (sales)/charges of CHF 453,000 reflect the credits to the hotel and conference centre at the Château de Bossey on provision of meals and accommodation for programme activities (2020: CHF 382,000). The internal sales include CHF 313,000 of charges to the programmatic area Ecumenical Formation, principally for students' board and lodging (2020: CHF 296,000).

## 29. Transfers and Distributions

### (i) Distribution of Unrestricted Income

The distribution of unrestricted income, recorded in the Income & Expenditure account, represents the immediate assignment, upon receipt, of membership and other unrestricted income to restricted funds, principally programmes, whose activities might otherwise remain partially unfunded.

### (ii) Operating transfers between funds

Operating transfers, recorded in the Income & Expenditure account, include transfers from one fund to another that occur generally at the conclusion of an activity or programme, and represent the re-allocation of residual funds to another use. For restricted funds, operating transfers occur only within the restrictions stipulated by the donor.

### (iii) Operating transfers to/(from) funds

Operating transfers to/(from) funds include recognition of reimbursements due to donors and adjustment of provisions. There were no such transfers in 2021.

Operating transfers to/(from) fund:

	2021	2020
	CHF 000	CHF 000
<i>Transfers to fund from current liabilities and provisions</i>		
Vacation accrual	-	134
<i>Transfers from fund to current liabilities</i>		
Funds to be reimbursed to donors	-	(93)
Due to tenants	-	(56)
<i>Net transfers to fund from current assets</i>		
Due from ecumenical organisations	-	21
<b>Total Operating transfers to/(from) fund</b>	<b>-</b>	<b>6</b>

### (iv) Transfers

Transfers, recorded in the Statement of Movements on Funds & Reserves, represent decisions by the appropriate governing bodies of the Council to allocate amounts to Funds & Reserves consistent with policy decisions.

**30. Audit and other services delivered by the auditor**

	2021	2020
	CHF 000	CHF 000
Audit services: statutory audit	116	93
Audit services: special reporting	29	32
<b>Total fees for services delivered by the auditor</b>	<b>145</b>	<b>125</b>

**31. Financial instruments***Foreign currency risk*

The Council incurs foreign currency risk on pledged contributions that are denominated in a currency other than Swiss francs, and on funds and investments that are denominated in other currencies. The currencies giving rise to this risk are principally the US Dollar, Euro, the Swedish Krona and the British Pounds.

The Council does not use forward foreign exchange contracts or other financial instruments to hedge its operational foreign currency risk. In general accounts receivable for contributions are low compared with total contributions, and the proportion denominated in other currencies is low. In addition, the Council does not normally commit to expenditure until the timing and amount, in Swiss francs, of related income is reasonably certain.

Exceptionally, as of 31 December 2021, the Council held substantial commitments in relation to the 11th Assembly, denominated in Euro, as presented in note 33. The resulting risk is naturally hedged, to a large extent, through Euro cash balances held at 31 December 2021, and further Euro-denominated contributions anticipated in 2022.

Substantially all financial instruments are denominated in Swiss Francs except for the following:

		2021	2020
		CHF 000	CHF 000
Accounts receivable	US Dollar	569	273
	Euro	46	148
	British Pound	70	77
	Swedish Krone	132	54
	XOF	18	
Accounts payable	US Dollar	160	193
	Euro	81	170
Cash and cash equivalents	US Dollar	477	191
	Euro	6,034	1,807
	British Pound	233	188
	Canadian Dollar	161	121
	Swedish Krona	642	751
	Norwegian Krona	395	554
Non-current investments	US Dollar	2,718	2,404
	Euro	496	518

*Interest rate risk*

The Council is exposed to interest rate risks on mortgage and short-term loans as described in Notes 10 and 11 to the financial statements. The Council does not hedge or enter into financial instruments as regards its exposure to interest rate risks.

*Credit risk*

In accordance with credit policy, exposure to credit risk, principally as regards contributions and related organisations, is monitored on an ongoing basis.

Investments are monitored by the finance sub-committee and are executed to comply with the Council's Investment Objectives and Policy. While recognizing separately the investment in Oikocredit, the Council's investment policy requires that only readily marketable bonds and shares be used for all other investment and that derivatives are not used for speculative purposes.

At the balance sheet date there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet, principally accounts receivable, investments and cash.

*Fair value*

The fair value of financial instruments held at 31 December 2021 does not differ from their carrying amounts shown in the balance sheet.

**32. Commitments**

As at 31 December 2021, the Council had CHF 26,000 in contractual commitments outstanding, for annual leasing costs to January 2022 (2020: CHF 26,000).

Additionally, the Council had the following contractual commitments, denominated in Euro, at 31 December 2021 with respect to the 11th Assembly:

Description	CHF 000
Hotels	1,218
Venue	705
Digital tools services	31
	<b>1,953</b>

**33. Related Parties**

The Council has a related party relationship with its officers, and with the Ecumenical Trust; and a controlling related party relationship with its representative offices. The Council also has a related party relationship, through representation on the Council's governing bodies, with a large number of member churches, and with certain beneficiaries.

In 2021 and 2020, related party transactions included programme contributions and membership income received, and programme costs incurred in the normal course of operations.

**34. Management risks**

The COVID-19 pandemic had a significant impact on total income and the operating costs of the Council in 2021, including postponement of certain programme activities, adaptation of activities in favour of on-line productions, the introduction of hybrid events and meetings, reduction in the business operations of the hotel and conference facility at the Château de Bossey. In addition, real estate transactions for the Green Village project were delayed in a challenge real estate market, particularly for office space. It is noted that the WCC aims to sell land plots, at this stage of its project, and is not engaged in real estate construction.

Despite these adverse impacts, general reserves were strengthened in 2021 to CHF 7.4 million (2020: CHF 7 million), above the target of CHF 7 million. Membership contributions and other unrestricted income exceeded forecast, and CHF 0.5 million was allocated to the designated fund for the WCC 11th Assembly.

In February 2022, potential financial impacts for the Council arising from the war in Ukraine have been assessed, as well as the potential continued impacts of COVID-19 for the current year. No expected credit losses or valuation issues that can be directly attributed to the war in Ukraine or the pandemic were noted.

During 2022 and going forward, the following financial risks will be carefully monitored:

- Market uncertainties in this time of conflict have resulted in a strengthening of the Swiss franc against other currencies. Current rates for the Euro are 7% below the budget rate, with a potential adverse impact of CHF 0.4 million on contributions income in 2022. A risk of over-expenditure emerges. The impact will be addressed in forecasting for 2022, with definition of revised expenditure limits where required;
- An increase in energy costs is anticipated, as well as other inflationary pressure, as a result of the war in Ukraine. The challenge increases the risk of losses in business activities. At the Château de Bossey, adjustment of hotel and conference centre tariffs may be required to ensure price increases are covered;
- The planned profile for the WCC 11th Assembly, which takes place in Karlsruhe, Germany, from 31 August to 8 September 2022, continues to be reviewed in the light of COVID-19 conditions in Germany, with monitoring by the leadership of the central committee, the local host committee and WCC management. Monitoring takes account of financial commitments, budget and forecasting.

Given the level of cash and cash equivalents, the level of the general reserves at year-end and the level of forecasted income for 2022, including contributions for the WCC 11th Assembly, management is confident that the Council can address the current financial challenges and that the going concern basis used for the preparation of these financial statements is appropriate.

### **35. Subsequent Events**

There were no events occurring subsequent to 31 December 2021 and prior to authorization of the consolidated financial statements that would require modification of or disclosure in the financial statements.

### **36. Contingent liability**

There were no significant contingent liabilities as at 31 December 2021 (2020: nil).

### **37. Contingent asset**

There is no significant contingent asset at 31 December 2021 (2020: CHF 399,700).

At 31 December 2020, a contingent asset of CHF 399,700 was disclosed. In January 2022, the federal administrative tribunal decided in favour of the Council in an appeal concerning the right to claim VAT paid for professional and other services in the context of the activities leading to the sale of the land plot 2453. The tax authorities lodged no appeal against the decision within the 30 days after the decision. In 2021, a VAT asset of CHF 412,000 has been recognized, together with a credit to expenditure in the Designated fund for real estate investment.

### **38. Approval and Authorization for Issue**

The consolidated financial statements were approved and authorized for issue by the leadership of the finance sub-committee on 28 April 2022.

**Schedule V Restricted Funds**  
**For the year ended 31 December 2021**  
*(Swiss Francs 000's)*

	<i>Total Programmatic areas 2021</i>	<i>Total Transversal issues 2021</i>	<i>Assembly Fund 2021</i>	<i>Ecumenical Research Centre 2021</i>	<i>Total Programme Funds 2021</i>	<i>Total Programme Funds 2020</i>	<i>Restricted Endowment Funds 2021</i>	<i>Total Restricted Fund 2021</i>	<i>Total Restricted Fund 2020</i>
<b>CONTRIBUTIONS INCOME</b>									
Membership & other unrestricted income	-	-	-	-	-	-	-	-	-
Programme contributions	10,367	1,020	1,057	-	12,444	11,289	-	12,444	11,289
<b>Total Contributions Income</b>	<b>10,367</b>	<b>1,020</b>	<b>1,057</b>	<b>-</b>	<b>12,444</b>	<b>11,289</b>	<b>-</b>	<b>12,444</b>	<b>11,289</b>
<b>OTHER INCOME</b>									
Financial income	660	-	-	-	660	312	1,179	1,839	392
Financial expense	(351)	-	(16)	-	(367)	(116)	(552)	(919)	(313)
Rental income and sales	44	-	-	-	44	56	-	44	56
Gain on sale of land	-	-	-	-	-	-	-	-	-
Miscellaneous income	148	-	14	31	193	364	-	193	364
<b>Total Other income</b>	<b>501</b>	<b>-</b>	<b>(2)</b>	<b>31</b>	<b>530</b>	<b>616</b>	<b>627</b>	<b>1,157</b>	<b>499</b>
Distribution of unrestricted income	1,764	498	-	-	2,262	2,805	-	2,262	2,805
<b>TOTAL INCOME</b>	<b>12,632</b>	<b>1,518</b>	<b>1,055</b>	<b>31</b>	<b>15,236</b>	<b>14,710</b>	<b>627</b>	<b>15,863</b>	<b>14,593</b>
<b>COST OF OPERATIONS</b>									
Direct programme costs: grants	267	45	-	-	312	276	-	312	276
Operating & other programme costs	2,924	100	466	-	3,490	3,183	14	3,504	3,183
Depreciation	127	-	-	31	158	159	-	158	159
Interest expense	35	-	-	-	35	44	-	35	44
Tax expense	6	-	-	-	6	6	-	6	6
Salaries	6,808	1,049	414	-	8,271	8,007	-	8,271	8,007
<b>TOTAL COST OF OPERATIONS</b>	<b>10,167</b>	<b>1,194</b>	<b>880</b>	<b>31</b>	<b>12,272</b>	<b>11,675</b>	<b>14</b>	<b>12,286</b>	<b>11,675</b>
Redistributed infrastructure costs	1,944	301	123	-	2,368	2,429	-	2,368	2,429
Hotel and conference centre internal (sales)/charges	360	5	70	-	435	382	-	435	382
<b>TOTAL COSTS BEFORE TRANSFERS</b>	<b>12,471</b>	<b>1,500</b>	<b>1,073</b>	<b>31</b>	<b>15,075</b>	<b>14,486</b>	<b>14</b>	<b>15,089</b>	<b>14,486</b>
<b>NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS</b>	<b>161</b>	<b>18</b>	<b>(18)</b>	<b>-</b>	<b>161</b>	<b>224</b>	<b>613</b>	<b>774</b>	<b>107</b>
<b>OPERATING TRANSFERS</b>									
Transfers between funds	7	(26)	(13)	-	(32)	54	30	(2)	-
Transfers to/(from) funds	-	-	-	-	-	(93)	-	-	(93)
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>168</b>	<b>(8)</b>	<b>(31)</b>	<b>-</b>	<b>129</b>	<b>185</b>	<b>643</b>	<b>772</b>	<b>14</b>
<b>MOVEMENT ON FUNDS:</b>									
<b>FUND BALANCES 1 JANUARY 2021</b>	<b>3,108</b>	<b>18</b>	<b>1,041</b>	<b>-</b>	<b>4,167</b>	<b>3,982</b>	<b>9,244</b>	<b>13,411</b>	<b>13,776</b>
<b>NET INCREASE/(DECREASE) IN FUNDS</b>	<b>168</b>	<b>(8)</b>	<b>(31)</b>	<b>-</b>	<b>129</b>	<b>185</b>	<b>643</b>	<b>772</b>	<b>712</b>
<b>TRANSFERS (TO)/FROM FUNDS &amp; RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(500)</b>
<b>FUND BALANCES 31 DECEMBER 2021</b>	<b>3,276</b>	<b>10</b>	<b>1,010</b>	<b>-</b>	<b>4,296</b>	<b>4,167</b>	<b>9,887</b>	<b>14,183</b>	<b>13,988</b>

**Schedule VI (a) Restricted Funds Programmes**  
**For the year ended 31 December 2021**  
*(Swiss Francs 000's)*

	<i>UM</i> <i>Unity, Mission &amp; Ecum Relations</i>	<i>W</i> <i>Public Witness</i>	<i>D</i> <i>Diakonia</i>	<i>EF</i> <i>Ecumenical Formation</i>	<i>G1</i> <i>General Secretariat</i>	<i>C1</i> <i>Communication</i>	<i>Total Funds</i> <i>WCC Programmes</i>
	2021	2021	2021	2021	2021	2021	2021
<b>CONTRIBUTIONS INCOME</b>							
Membership & other unrestricted income	-	-	-	-	-	-	-
Programme contributions	1,562	3,608	2,438	1,487	383	889	10,367
<b>Total Contributions Income</b>	<b>1,562</b>	<b>3,608</b>	<b>2,438</b>	<b>1,487</b>	<b>383</b>	<b>889</b>	<b>10,367</b>
<b>OTHER INCOME</b>							
Financial income	-	12	-	648	-	-	660
Financial expense	-	(5)	-	(346)	-	-	(351)
Rental income and sales	-	9	-	19	-	16	44
Gain on sale of land	-	-	-	-	-	-	-
Miscellaneous income	4	12	4	59	1	68	148
<b>Total Other income</b>	<b>4</b>	<b>28</b>	<b>4</b>	<b>380</b>	<b>1</b>	<b>84</b>	<b>501</b>
Distribution of unrestricted income	133	47	30	6	966	582	1,764
<b>TOTAL INCOME</b>	<b>1,699</b>	<b>3,683</b>	<b>2,472</b>	<b>1,873</b>	<b>1,350</b>	<b>1,555</b>	<b>12,632</b>
<b>COST OF OPERATIONS</b>							
Direct programme costs: grants	15	17	48	178	9	-	267
Operating & other programme costs	246	994	718	175	239	552	2,924
Depreciation	-	10	-	110	1	6	127
Interest expense	-	-	-	35	-	-	35
Tax expense	-	-	-	6	-	-	6
Salaries	990	2,041	1,362	684	880	851	6,808
<b>TOTAL COST OF OPERATIONS</b>	<b>1,251</b>	<b>3,062</b>	<b>2,128</b>	<b>1,188</b>	<b>1,129</b>	<b>1,409</b>	<b>10,167</b>
Redistributed infrastructure costs	282	441	404	227	275	315	1,944
Hotel and conference centre internal (sales)/charges	8	10	-	313	29	-	360
<b>TOTAL COSTS BEFORE TRANSFERS</b>	<b>1,541</b>	<b>3,513</b>	<b>2,532</b>	<b>1,728</b>	<b>1,433</b>	<b>1,724</b>	<b>12,471</b>
<b>NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS</b>	<b>158</b>	<b>170</b>	<b>(60)</b>	<b>145</b>	<b>(83)</b>	<b>(169)</b>	<b>161</b>
<b>OPERATING TRANSFERS</b>							
Transfers between funds	(38)	(42)	(5)	(53)	(16)	161	7
Transfers to/(from) funds	-	-	-	-	-	-	-
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>120</b>	<b>128</b>	<b>(65)</b>	<b>92</b>	<b>(99)</b>	<b>(8)</b>	<b>168</b>
<b>MOVEMENT ON FUNDS:</b>							
<b>FUND BALANCES 1 JANUARY 2021</b>	<b>372</b>	<b>43</b>	<b>432</b>	<b>1,633</b>	<b>590</b>	<b>38</b>	<b>3,108</b>
<b>NET INCREASE/(DECREASE) IN FUNDS</b>	<b>120</b>	<b>128</b>	<b>(65)</b>	<b>92</b>	<b>(99)</b>	<b>(8)</b>	<b>168</b>
<b>TRANSFERS (TO)/FROM FUNDS &amp; RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES 31 DECEMBER 2021</b>	<b>492</b>	<b>171</b>	<b>367</b>	<b>1,725</b>	<b>491</b>	<b>30</b>	<b>3,276</b>



**Schedule VI (b) Restricted Funds Programmes**  
**For the year ended 31 December 2021**  
*(Swiss Francs 000's)*

	<i>T1</i>	<i>T2</i>	<i>T3</i>	<i>T4</i>	<i>T5</i>	<i>T6</i>	<i>Total Funds</i>
	<i>Church and ecumenical relations</i>	<i>Youth engagement in the ecumenical movement</i>	<i>Just community of women and men</i>	<i>Inter-religious dialogue and co-operation</i>	<i>Spiritual life</i>	<i>Overcoming racism</i>	<i>WCC Transversals</i>
	2021	2021	2021	2021	2021	2015	2021
<b>CONTRIBUTIONS INCOME</b>							
Membership & other unrestricted income	-	-	-	-	-	-	-
Programme contributions	326	99	188	353	-	54	1,020
<b>Total Contributions Income</b>	<b>326</b>	<b>99</b>	<b>188</b>	<b>353</b>	<b>-</b>	<b>54</b>	<b>1,020</b>
<b>OTHER INCOME</b>							
Financial income	-	-	-	-	-	-	-
Financial expense	-	-	-	-	-	-	-
Rental income and sales	-	-	-	-	-	-	-
Gain on sale of land	-	-	-	-	-	-	-
Miscellaneous income	-	-	-	-	-	-	-
<b>Total Other income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Distribution of unrestricted income	1	-	97	39	240	121	498
<b>TOTAL INCOME</b>	<b>327</b>	<b>99</b>	<b>285</b>	<b>392</b>	<b>240</b>	<b>175</b>	<b>1,518</b>
<b>COST OF OPERATIONS</b>							
Direct programme costs: grants	18	19	1	-	-	7	45
Operating & other programme costs	3	16	45	23	6	7	100
Depreciation	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-
Tax expense	-	-	-	-	-	-	-
Salaries	231	49	174	286	178	131	1,049
<b>TOTAL COST OF OPERATIONS</b>	<b>252</b>	<b>84</b>	<b>220</b>	<b>309</b>	<b>184</b>	<b>145</b>	<b>1,194</b>
Redistributed infrastructure costs	69	13	58	80	56	25	301
Hotel and conference centre internal (sales)/charges	4	-	-	1	-	-	5
<b>TOTAL COSTS BEFORE TRANSFERS</b>	<b>325</b>	<b>97</b>	<b>278</b>	<b>390</b>	<b>240</b>	<b>170</b>	<b>1,500</b>
<b>NET SURPLUS BEFORE OPERATING TRANSFERS</b>	<b>2</b>	<b>2</b>	<b>7</b>	<b>2</b>	<b>-</b>	<b>5</b>	<b>18</b>
<b>OPERATING TRANSFERS</b>							
Transfers between funds	(2)	(10)	(7)	(2)	-	(5)	(26)
Transfers to/(from) funds	-	-	-	-	-	-	-
<b>NET DEFICIT FOR THE YEAR</b>	<b>-</b>	<b>(8)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8)</b>
<b>MOVEMENT ON FUNDS:</b>							
<b>FUND BALANCES 1 JANUARY 2021</b>	<b>10</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18</b>
<b>NET DECREASE IN FUNDS</b>	<b>-</b>	<b>(8)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8)</b>
<b>TRANSFERS (TO)/FROM FUNDS &amp; RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES 31 DECEMBER 2021</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10</b>

## Schedule VII Unrestricted and Designated Funds

### For the year ended 31 December 2021

(Swiss Francs 000's)

	Unrestricted Operating Funds 2021	Designated Programme Funds 2021	Designated Fund for Real Estate Investment 2021	Designated Fund for Fixed Assets 2021	Designated Fund for Building Project 2021	Deficit Fund to be covered from Develt Project 2021	Total Unrestricted & Designated Funds 2021	Total Unrestricted & Designated Funds 2020
<b>CONTRIBUTIONS INCOME</b>								
Membership & other unrestricted income	3,696	-	-	-	-	-	3,696	3,563
Programme contributions	-	-	-	-	-	-	-	-
<b>Total Contributions Income</b>	<b>3,696</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,696</b>	<b>3,563</b>
<b>OTHER INCOME</b>								
Financial income	70	-	-	-	-	-	70	114
Financial expense	(291)	-	-	-	-	-	(291)	(189)
Rental income and sales	3,978	-	-	741	-	-	4,719	5,057
Gain on sale of land	-	-	-	-	-	-	-	18,948
Miscellaneous income	85	-	-	133	-	-	218	689
<b>Total Other income</b>	<b>3,842</b>	<b>-</b>	<b>-</b>	<b>874</b>	<b>-</b>	<b>-</b>	<b>4,716</b>	<b>24,619</b>
Distribution of unrestricted income	(2,262)	-	-	-	-	-	(2,262)	(2,805)
<b>TOTAL INCOME</b>	<b>5,276</b>	<b>-</b>	<b>-</b>	<b>874</b>	<b>-</b>	<b>-</b>	<b>6,150</b>	<b>25,377</b>
<b>COST OF OPERATIONS</b>								
Direct programme costs: grants	-	-	-	-	-	-	-	-
Operating & other programme costs	2,585	-	(387)	336	172	-	2,706	3,157
Depreciation	1,082	-	-	903	-	-	1,985	6,684
Interest expense	120	-	-	154	161	-	435	523
Tax expense	15	-	(1,395)	28	-	-	(1,352)	1,948
Salaries	3,214	-	-	-	49	-	3,263	4,452
<b>TOTAL COST OF OPERATIONS</b>	<b>7,016</b>	<b>-</b>	<b>(1,782)</b>	<b>1,421</b>	<b>382</b>	<b>-</b>	<b>7,037</b>	<b>16,764</b>
Redistributed infrastructure costs	(2,368)	-	-	-	-	-	(2,368)	(2,429)
Hotel and conference centre internal (sales)/charges	(435)	-	-	-	-	-	(435)	(382)
<b>TOTAL COSTS BEFORE TRANSFERS</b>	<b>4,213</b>	<b>-</b>	<b>(1,782)</b>	<b>1,421</b>	<b>382</b>	<b>-</b>	<b>4,234</b>	<b>13,953</b>
<b>NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS</b>	<b>1,063</b>	<b>-</b>	<b>1,782</b>	<b>(547)</b>	<b>(382)</b>	<b>-</b>	<b>1,916</b>	<b>11,424</b>
<b>OPERATING TRANSFERS</b>								
Transfers between funds	2	-	-	-	-	-	2	-
Transfers to/(from) funds	-	-	-	-	-	-	-	99
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>1,065</b>	<b>-</b>	<b>1,782</b>	<b>(547)</b>	<b>(382)</b>	<b>-</b>	<b>1,918</b>	<b>11,523</b>

**Schedule VIII Unrestricted Operating Funds**  
**For the year ended 31 December 2021**  
*(Swiss Francs 000's)*

	<i>Total Infrastructure</i>	<i>F3 and F8 Facility services</i>	<i>Y5 Hotel &amp; Conf Centre, Château de Bossey</i>	<i>Y1 General Secretariat Fund</i>	<i>Total Unrestricted Operating Funds</i>	<i>Total Unrestricted Operating Funds</i>
	2021	2021	2021	2021	2021	2020
<b>CONTRIBUTIONS INCOME</b>						
Membership & other unrestricted income	3,696	-	-	-	3,696	3,563
Programme contributions	-	-	-	-	-	-
<b>Total Contributions Income</b>	<b>3,696</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,696</b>	<b>3,563</b>
<b>OTHER INCOME</b>						
Financial income	(3)	-	-	73	70	114
Financial expense	-	-	-	(291)	(291)	(189)
Rental income and sales	270	2,779	929	-	3,978	4,341
Gain on sale of land	-	-	-	-	-	-
Miscellaneous income	38	41	5	1	85	490
<b>Total Other income</b>	<b>305</b>	<b>2,820</b>	<b>934</b>	<b>(217)</b>	<b>3,842</b>	<b>4,756</b>
Distribution of unrestricted income	(3,696)	-	-	1,434	(2,262)	(2,805)
<b>TOTAL INCOME</b>	<b>305</b>	<b>2,820</b>	<b>934</b>	<b>1,217</b>	<b>5,276</b>	<b>5,514</b>
<b>COST OF OPERATIONS</b>						
Direct programme costs: grants	-	-	-	-	-	-
Operating & other programme costs	538	1,268	762	17	2,585	2,591
Depreciation	69	618	395	-	1,082	1,114
Interest expense	-	25	95	-	120	135
Tax expense	-	-	15	-	15	15
Salaries	2,066	668	452	28	3,214	4,328
<b>TOTAL COST OF OPERATIONS</b>	<b>2,673</b>	<b>2,579</b>	<b>1,719</b>	<b>45</b>	<b>7,016</b>	<b>8,183</b>
Redistributed infrastructure costs	(2,368)	-	-	-	(2,368)	(2,429)
Hotel and conference centre internal (sales)/charges	-	-	(453)	18	(435)	(382)
<b>TOTAL COSTS BEFORE TRANSFERS</b>	<b>305</b>	<b>2,579</b>	<b>1,266</b>	<b>63</b>	<b>4,213</b>	<b>5,372</b>
<b>NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS</b>	<b>-</b>	<b>241</b>	<b>(332)</b>	<b>1,154</b>	<b>1,063</b>	<b>142</b>
<b>OPERATING TRANSFERS</b>						
Transfers between funds	-	2	-	-	2	-
Transfers to/(from) funds	-	-	-	-	-	99
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>-</b>	<b>243</b>	<b>(332)</b>	<b>1,154</b>	<b>1,065</b>	<b>241</b>

**Schedule IX Unrestricted Operating Funds: Infrastructure**  
**For the year ended 31 December 2021**  
*(Swiss Francs 000's)*

	<i>F1</i>	<i>F2</i>	<i>F4</i>	<i>F5</i>	<i>F6</i>	<i>Total</i>
	<i>Management Directorate</i>	<i>Income Monitoring &amp; Development</i>	<i>Human Resources</i>	<i>Finance</i>	<i>IT services</i>	<i>Infrastructure</i>
	2021	2021	2021	2021	2021	2021
<b>CONTRIBUTIONS INCOME</b>						
Membership & other unrestricted income	-	3,696	-	-	-	3,696
Programme contributions	-	-	-	-	-	-
<b>Total Contributions Income</b>	-	<b>3,696</b>	-	-	-	<b>3,696</b>
<b>OTHER INCOME</b>						
Financial income	-	-	1	(4)	-	(3)
Financial expense	-	-	-	-	-	-
Rental income and sales	-	-	12	-	258	270
Gain on sale of land	-	-	-	-	-	-
Miscellaneous income	-	-	35	3	-	38
<b>Total Other income</b>	-	-	<b>48</b>	<b>(1)</b>	<b>258</b>	<b>305</b>
Distribution of unrestricted income	-	(3,696)	-	-	-	(3,696)
<b>TOTAL INCOME</b>	-	-	<b>48</b>	<b>(1)</b>	<b>258</b>	<b>305</b>
<b>COST OF OPERATIONS</b>						
Direct programme costs: grants	-	-	-	-	-	-
Operating & other programme costs	-	24	100	191	223	538
Depreciation	-	-	-	-	69	69
Interest expense	-	-	-	-	-	-
Tax expense	-	-	-	-	-	-
Salaries	-	327	434	876	429	2,066
<b>TOTAL COST OF OPERATIONS</b>	-	<b>351</b>	<b>534</b>	<b>1,067</b>	<b>721</b>	<b>2,673</b>
Redistributed infrastructure costs	-	(351)	(486)	(1,068)	(463)	(2,368)
Hotel and conference centre internal (sales)/charges	-	-	-	-	-	-
<b>TOTAL COSTS BEFORE TRANSFERS</b>	-	-	<b>48</b>	<b>(1)</b>	<b>258</b>	<b>305</b>
<b>NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS</b>	-	-	-	-	-	-
<b>OPERATING TRANSFERS</b>						
Transfers between funds	-	-	-	-	-	-
Transfers to/(from) funds	-	-	-	-	-	-
<b>NET SURPLUS/(DEFICIT) FOR THE YEAR</b>	-	-	-	-	-	-

# ANNUAL SUMMARY OF CONTRIBUTIONS *For the year ended 31 December 2021*

Contributor	Membership	Undesignated	Programme	Assembly	Total
	CHF	CHF	CHF	CHF	CHF
<b>Africa</b>					
African Christian Church and Schools	471	-	-	-	471
Church of Central Africa Presbyterian Blantyre Synod	963	-	-	-	963
Church of the Lord (Prayer Fellowship) Worldwide	633	-	-	-	633
Church of the Province of West Africa	475	-	-	-	475
Church of Uganda	1,306	-	-	-	1,306
Dutch Reformed Church	8,160	-	-	-	8,160
Eglise baptiste camerounaise	200	-	-	-	200
Eglise de Jésus-Christ à Madagascar	1,258	-	-	1,258	2,516
Eglise du Christ au Congo - Communauté des disciples du Christ	230	-	-	-	230
Eglise du Christ au Congo - Communauté épiscopale baptiste en Afrique	377	-	-	-	377
Eglise du Christ au Congo - Communauté mennonite au Congo	98	-	-	-	98
Eglise Evangélique Luthérienne au Congo (1)	277	-	-	-	277
Eglise harriste	208	-	-	-	208
Eglise presbytérienne au Rwanda	988	-	-	-	988
Eglise presbytérienne camerounaise	817	-	-	-	817
Episcopal Church of South Sudan and Sudan	411	-	-	-	411
Evangelical Lutheran Church of Ghana	86	-	-	-	86
Igreja Evangélica Reformada de Angola	528	-	-	-	528
Igreja Presbiteriana de Moçambique	1,220	-	-	-	1,220
Kenya Evangelical Lutheran Church	(953)	-	-	-	(953)
Lesotho Evangelical Church in Southern Africa	1,126	-	-	-	1,126
Methodist Church Ghana	1,527	-	-	-	1,527
Methodist Church in Zimbabwe	1,136	-	-	-	1,136
Methodist Church of Southern Africa	18,581	-	-	-	18,581
Methodist Church of Togo	244	-	-	-	244
Methodist Church Sierra Leone	124	-	-	-	124
Moravian Church in South Africa	453	-	-	-	453
Nigerian Baptist Convention	1,440	-	-	-	1,440
Presbyterian Church of Ghana	1,139	-	-	-	1,139
Presbyterian Church of Nigeria	402	-	-	-	402
Reformed Church in Zambia	250	-	-	-	250
Reformed Church of Christ in Nigeria	408	-	-	-	408
Uniting Presbyterian Church in Southern Africa	1,126	-	-	-	1,126
<b>Total Africa</b>	<b>45,710</b>	<b>-</b>	<b>-</b>	<b>1,258</b>	<b>46,968</b>

Contributor	Membership	Undesignated	Programme	Assembly	Total
	CHF	CHF	CHF	CHF	CHF
<b>Asia</b>					
Act for Peace	-	-	1,027	-	1,027
Anglican Church in Aotearoa, New Zealand and Polynesia	9,469	-	-	2,276	11,745
Anglican Church in Japan	3,716	-	-	-	3,716
Anglican Church of Australia	12,351	-	-	-	12,351
Anglican Church of Korea	500	-	-	-	500
Banua Niha Keriso Protestan Kantor Sinode (BNKP)	319	-	-	-	319
Bengal-Orissa-Bihar Baptist Convention (2)	184	-	-	-	184
China Christian Council	11,261	-	-	-	11,261
Church of Bangladesh	492	-	-	-	492
Church of Ceylon	1,182	-	-	-	1,182
Church of Christ in Thailand	2,580	-	450	-	3,030
Church of North India	1,872	-	-	-	1,872
Church of Pakistan	786	-	-	-	786
Church of South India	2,081	-	-	-	2,081
Council of Baptist Churches in North East India	1,864	-	-	-	1,864
Episcopal Church in the Philippines (3)	3,402	-	-	-	3,402
Evangelical Methodist Church in the Philippines	287	-	-	-	287
Gereja Kristen Indonesia (GKI) (4)	1,169	-	-	-	1,169
Gereja Kristen Injili Di Tanah Papua (GKITP)	2,267	-	-	-	2,267
Gereja Kristen Protestan Simalungun (GKPS)	956	-	-	-	956
Gereja Masehi Injili di Halmahera (GMIH)	231	-	-	-	231
Gereja Masehi Injili di Timor (GMIT)	229	-	-	-	229
Gereja Protestan di Indonesia (GPI)	250	-	-	-	250
Gereja Protestan di Indonesia bagian Barat (GPIB)	1,082	-	-	-	1,082
Gereja Toraja	970	-	-	-	970
Gereja-Gereja Kristen Jawa (GKJ)	457	-	-	-	457
Hong Kong Council of the Church of Christ in China	6,274	-	-	-	6,274
Huria Kristen Batak Protestan (HKBP)	1,058	-	-	960	2,019
Korean Christian Church in Japan	500	-	-	-	500
Korean Methodist Church (5)	27,950	-	-	-	27,950
Mar Thoma Syrian Church of Malabar	2,530	-	-	-	2,530
Methodist Church in Malaysia	2,539	-	-	-	2,539
Methodist Church in Singapore	1,953	-	-	-	1,953
Methodist Church of New Zealand	3,744	-	-	-	3,744
Methodist Church, Sri Lanka	1,038	-	-	-	1,038
Myanmar Baptist Convention	2,027	-	-	-	2,027
National Christian Council in Japan	-	-	6,667	-	6,667
Presbyterian Church in Taiwan	11,942	-	-	-	11,942
Presbyterian Church in the Republic of Korea	10,000	-	-	-	10,000
Presbyterian Church of Aotearoa New Zealand	1,660	-	-	-	1,660
Presbyterian Church of Korea	25,000	-	-	5,000	30,000
Protestant Church in Sabah (PCS)	1,890	-	-	-	1,890
United Church of Christ in Japan	3,211	-	-	-	3,211
Uniting Church in Australia	20,216	-	-	-	20,216
<b>Total Asia</b>	<b>183,490</b>	<b>-</b>	<b>8,143</b>	<b>8,236</b>	<b>199,870</b>

Contributor	Membership	Undesignated	Programme	Assembly	Total
	CHF	CHF	CHF	CHF	CHF
<b>Caribbean</b>					
Church in the Province of the West Indies	2,562	-	-	-	2,562
Iglesia Presbiteriana-Reformada en Cuba	1,123	-	-	-	1,123
Jamaica Baptist Union	1,058	-	-	-	1,058
Moravian Church, Eastern West Indies Province (6)	2,209	-	-	-	2,209
Presbyterian Church in Trinidad and Tobago	969	-	-	-	969
United Church in Jamaica and the Cayman Islands	1,275	-	-	-	1,275
United Protestant Church of Curaçao	517	-	-	-	517
<b>Total Caribbean</b>	<b>9,713</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,713</b>
<b>Europe</b>					
Arbeitsgemeinschaft Mennonitischer Gemeinden in Deutschland	993	-	-	-	993
Armenian Apostolic Church (Mother See of Holy Etchmiadzin)	3,100	-	-	-	3,100
Baptist Union of Denmark	1,026	-	-	-	1,026
Baptist Union of Great Britain	6,666	-	-	-	6,666
Bread for the World	-	-	4,423,538	-	4,423,538
Brenda Lambourne	-	-	102	-	102
Brot für Alle	-	-	160,000	-	160,000
Christian Aid	-	-	88,382	-	88,382
Christian Council of Sweden	-	2,674	123,925	-	126,599
Christkatholische Kirche der Schweiz	3,676	-	-	-	3,676
Church in Wales	6,687	-	-	-	6,687
Church of England	114,305	-	22,861	-	137,165
Church of Greece	412	-	-	-	412
Church of Ireland	4,832	-	-	-	4,832
Church of Norway	189,261	-	155,797	60,943	406,001
Church of Scotland	58,980	-	1,227	-	60,208
Church of Sweden	432,248	65,638	875,254	-	1,373,140
Czechoslovak Hussite Church	2,957	-	-	-	2,957
DanChurchAid	-	-	129,407	9,424	138,832
Daniel Louis Girard	-	-	200	-	200
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	-	-	673,346	-	673,346
DM-échange et mission	-	-	5,000	-	5,000
Ecumenical Patriarchate	10,819	-	-	-	10,819
Église française réformée évangélique de Bâle	-	-	210	-	210
Eglise Protestante Unie de Belgique	3,990	-	-	-	3,990
Eglise protestante unie de France	43,060	-	-	-	43,060
Eglise Réformée Évangélique du Valais	-	-	600	-	600
EKD - Evangelische Kirche im Rheinland	-	-	19,099	-	19,099
EKD - Evangelische Kirche in Deutschland	779,329	-	132,516	-	911,845
EKD - Evangelische Kirche in Hessen und Nassau	-	-	26,176	-	26,176
EKD - Evangelische Landeskirche in Württemberg	-	-	4,049	-	4,049
Emanoil et Adriana Cirstoiu	-	-	400	-	400
Estonian Evangelical Lutheran Church	5,331	-	-	-	5,331
Ev. Reformierte Kirchgemeinde Rafz	-	-	660	-	660
Ev. Regionalverwaltung Oberhessen	-	-	2,893	-	2,893

Contributor	Membership	Undesignated	Programme	Assembly	Total
	CHF	CHF	CHF	CHF	CHF
Ev.-Reformierte Kirchengemeinde Dürnten	-	-	290	-	290
Ev.-Reformierte Kirchengemeinde Würenlos	-	-	175	-	175
Evang.-ref Kirchengemeinde Spreitenbach-Killwangen	-	-	90	-	90
Evang.-Reformierte Kirche des soloth. Leimentals	-	-	110	-	110
Evang.-Reformierte Kirchengemeinde der March	-	-	191	-	191
Evang.-Reformierte Kirchengemeinde Hittnau	-	-	275	-	275
Evang.-Reformierte Kirchengemeinde Meilen	-	-	134	-	134
Evang.-Reformierte Kirchengemeinde Nidwalden	-	-	421	-	421
Evang.-Reformierte Kirchengemeinde Rheinfelden	-	-	356	-	356
Evang.-Reformierte Kirchengemeinde Wegenstettertal	-	-	80	-	80
Evang.-Reformierte Kirchengemeinde Winterthur-Stadt	-	-	340	-	340
Evang.-Reformierte Kirchengemeinde Wohlen	-	-	180	-	180
Evang.-Reformierte Kirchengemeinde Winterthur-Matten	-	-	225	-	225
Evangelical Baptist Union of Italy	1,861	-	-	-	1,861
Evangelical Church of Czech Brethren	2,434	-	-	-	2,434
Evangelical Church of Greece	422	-	-	-	422
Evangelical Church of the Augsburg Confession in Poland	1,656	-	-	-	1,656
Evangelical Church of the Augsburg Confession in Romania	1,438	-	-	-	1,438
Evangelical Church of the Augsburg Confession in Slovakia	2,806	-	-	-	2,806
Evangelical Lutheran Church in Denmark	119,041	-	-	-	119,041
Evangelical Lutheran Church in Hungary	3,370	-	-	1,685	5,055
Evangelical Lutheran Church of Finland	195,939	-	29,638	-	225,577
Evangelical Lutheran Church of Iceland	18,834	-	-	-	18,834
Evangelical Lutheran Church of Latvia	110	-	-	-	110
Evangelical Methodist Church in Italy	2,234	-	-	-	2,234
Evangelical Presbyterian Church of Portugal	53	-	-	-	53
Evangelisch Reformierte Kirchengemeinde Sursee	-	-	364	-	364
Evangelisch Reformierte Kirchengemeinde Zürich	-	-	239	-	239
Evangelische Kirche A.u.H.B. in Österreich	14,770	-	-	14,326	29,096
Evangelische Kirche in Deutschland Kirchenamt	-	-	514	-	514
Evangelische Kirchengemeinde Märstetten	-	141	-	-	141
Evangelische Landeskirche des Kantons Thurgau	-	-	3,000	-	3,000
Evangelische Regionalverband Frankfurt am Main	-	-	10,410	-	10,410
Evangelische Regionalverband Gießen (RV Oberhessen)	-	-	5,738	-	5,738
Evangelische Regionalverband Oberursel	-	-	9,403	-	9,403
Evangelische Regionalverband Rheinhausen	-	-	11,686	-	11,686
Evangelische Regionalverband Rhein-Lahn-Westerwald	-	-	5,498	-	5,498
Evangelische Regionalverband Starkenburg-Ost	-	-	2,567	-	2,567
Evangelische Regionalverband Starkenburg-West	-	-	6,491	-	6,491
Evangelische Regionalverband Wetterau	-	-	7,428	-	7,428
Evangelische Regionalverband Wiesbaden-Rheingau-Taunus	-	-	12,260	-	12,260
Evangelischen Diakonissenanstalt Stuttgart	-	-	300	-	300
Evangelisches Dekanat Darmstadt-Land	-	-	1,589	-	1,589
Evangelisches Dekanat Darmstadt-Stadt	-	-	2,640	-	2,640
Evangelisches Dekanat Rodgau	-	-	3,325	-	3,325
Evangelisches Missionswerk in Deutschland	-	-	1,270,599	-	1,270,599



Contributor	Membership	Undesignated	Programme	Assembly	Total
	CHF	CHF	CHF	CHF	CHF
Evangelisch-Reformierte Kirche des Kantons Basel-Landschaft	-	-	6,147	-	6,147
Evangelisch-Reformierte Kirche des Kantons Schaffhausen	-	-	9,582	-	9,582
Evangelisch-reformierte Kirchgemeinde Möhlin	-	-	78	-	78
Evangelisch-Reformierte Kirchgemeinde Oberwinterthur	-	-	465	-	465
Evangelisch-Reformierte Kirchgemeinde Paulus	-	219	-	-	219
Evangelisch-Reformierte Kirchgemeinde Spiez	-	-	1,000	-	1,000
Evangelisch-Reformierte Kirchgemeinde Thalwil	-	-	1,000	-	1,000
Evangelisch-Reformierte Kirchgemeinde Wolhusen	-	-	57	-	57
Evangelisch-Reformierte Landeskirche Graubünden	-	-	4,000	-	4,000
FELM	-	-	96,177	-	96,177
Finn Church Aid	-	-	220,599	-	220,599
Fondation pour l'aide au protestantisme réformé	-	-	35,000	-	35,000
Foyer Saint André	-	212	-	-	212
German Federal Foreign Office (GFFO)	-	-	-	839,638	839,638
German Federal Foreign Office (GFFO grant (b))	-	-	-	11,467	11,467
Hans Rudolf von Ah	-	-	400	-	400
Iglesia Evangélica Española	810	-	-	-	810
Ioan Sauca	-	-	1,729	-	1,729
Jean Hughes	-	-	63	-	63
Katherine Price	-	-	102	-	102
Katholische Kirchgemeinde Glattfelden - Eglisau - Rafz	-	-	99	-	99
Katholisches Bistum der Alt-Katholiken in Deutschland	1,676	-	-	567	2,244
Kerk in Actie	-	-	370,920	-	370,920
KG Veltheim-Oberflachs	-	-	237	-	237
Kirchgemeinde Gontenschwil-Zetzwil	-	-	136	-	136
Kirchgemeinde Grosshöchstetten	-	100	-	-	100
Kirchgemeinde Reitnau	-	-	40	-	40
Koreanische Ev. Gemeinde in Mainz-Wiesbaden	-	-	77	-	77
Koreanische Evangelische Gemeinde (Frankfurt)	-	-	29	-	29
Lusitanian Church of Portugal	1,013	-	-	-	1,013
Marc Dunant	-	-	200	-	200
Margaret Owen	-	-	200	-	200
Marianne Schaeffer	-	22	-	-	22
Max Reinhard Koelliker	-	-	100	-	100
Mennonite Church in the Netherlands	1,011	-	-	-	1,011
Methodist Church	10,537	-	47,730	10,851	69,118
Miscellaneous Contributions, Switzerland	-	12	50	-	62
Miscellaneous Contributions, UK	-	152	353	-	505
Moravian Church European Continental Province	1,947	-	-	-	1,947
Nathan Söderblom Memorial Fund	-	-	19,026	-	19,026
Norwegian Church Aid	-	-	368,385	-	368,385
Norwegian Ministry of Foreign Affairs	-	-	179,886	-	179,886
Old-Catholic Church in the Netherlands	1,181	-	-	-	1,181
Orthodox Autocephalous Church of Albania	2,010	-	-	2,010	4,021
Orthodox Church of Finland	7,244	-	-	-	7,244
Paroisse de Terre Sainte - Céligny	-	-	800	-	800

Contributor	Membership	Undesignated	Programme	Assembly	Total
	CHF	CHF	CHF	CHF	CHF
Pfarrer Ulrich Matthe	-	-	212	-	212
Polish Autocephalous Orthodox Church in Poland	1,500	-	-	-	1,500
Polish Catholic Church in Poland	371	-	-	-	371
Protestant Church in Switzerland (PCS)	130,000	38,000	76,192	-	244,192
Protestant Church in the Netherlands	64,590	-	-	-	64,590
Reformierte Kirche Kirchberg	-	-	274	-	274
Reformierte Kirchengemeinde Brugg	-	-	463	-	463
Reformierte Kirchgemeinde Aarau	-	-	438	-	438
Reformierte Kirchgemeinde Aarburg	-	-	55	-	55
Reformierte Kirchgemeinde Aeschi-Krattigen	-	-	300	-	300
Reformierte Kirchgemeinde Bozen	-	-	185	-	185
Reformierte Kirchgemeinde Buchs-Rohr	-	-	80	-	80
Reformierte Kirchgemeinde Densbüren-Asp	-	-	200	-	200
Reformierte Kirchgemeinde Diessbach	-	500	-	-	500
Reformierte Kirchgemeinde Döttingen-Klingnau	-	-	209	-	209
Reformierte Kirchgemeinde Frick	-	-	247	-	247
Reformierte Kirchgemeinde Gränichen	-	-	180	-	180
Reformierte Kirchgemeinde Kulm	-	-	48	-	48
Reformierte Kirchgemeinde Leerau	-	-	179	-	179
Reformierte Kirchgemeinde Lenzburg-Hendschiken	-	-	253	-	253
Reformierte Kirchgemeinde Leutwil-Dürrenäsch	-	-	315	-	315
Reformierte Kirchgemeinde Meikirch	-	-	300	-	300
Reformierte Kirchgemeinde Muri	-	-	582	-	582
Reformierte Kirchgemeinde Reinach-Leimbach	-	-	150	-	150
Reformierte Kirchgemeinde Rothrist	-	-	118	-	118
Reformierte Kirchgemeinde Rapperswil	-	-	250	-	250
Reformierte Kirchgemeinde Schinznach-Dorf	-	-	61	-	61
Reformierte Kirchgemeinde Seengen	-	-	175	-	175
Reformierte Kirchgemeinde Stein und Umgebung	-	-	150	-	150
Reformierte Kirchgemeinde Umiken	-	-	150	-	150
Reformierte Kirchgemeinde Wettingen-Neuenhof	-	-	132	-	132
Reformierte Kirchgemeinde Zofingen	-	-	333	-	333
Reformierte Kirch Oberentfelden	-	-	150	-	150
Reformed Church in Hungary	11,254	-	-	-	11,254
Reformed Church in Romania	1,133	-	-	-	1,133
Reformierte Christliche Kirche in der Slowakei	122	-	-	-	122
Reformierte Christliche Kirche in Serbien	113	-	-	-	113
Reformierte Gesamtkirchengemeinde Biel	-	-	233	-	233
Reformierte Kirche Ammerswil	-	-	112	-	112
Reformierte Kirche Birrwil	-	-	210	-	210
Reformierte Kirche Brittnau	-	-	145	-	145
Reformierte Kirche Emmen-Rothenburg	-	-	60	-	60
Reformierte Kirche Kanton Zug	-	-	1,785	-	1,785
Reformierte Kirche Koblenz	-	-	114	-	114
Reformierte Kirche Kölliken	-	-	85	-	85
Reformierte Kirche Mandach	-	-	99	-	99

Contributor	Membership	Undesignated	Programme	Assembly	Total
	CHF	CHF	CHF	CHF	CHF
Reformierte Kirche Meisterschwanden-Fahrwangen	-	-	236	-	236
Reformierte Kirche Murgenthal	-	-	147	-	147
Reformierte Kirche Niederlenz	-	-	80	-	80
Reformierte Kirche Oftringen	-	-	316	-	316
Reformierte Kirche Rued	-	-	165	-	165
Reformierte Kirche Safenwil	-	-	129	-	129
Reformierte Kirche Seon	-	-	59	-	59
Reformierte Kirche Stadt Luzern	-	-	1,138	-	1,138
Reformierte Kirche Uerkheim	-	-	92	-	92
Reformierte Kirche Zurzach	-	-	214	-	214
Reformierte Kirchen Bern-Jura-Solothurn	-	-	15,000	-	15,000
Reformierte Kirchgemeinde Auenstein	-	-	325	-	325
Reformierte Kirchgemeinde Baden	-	-	313	-	313
Reformierte Kirchgemeinde Bergdietikon	-	-	45	-	45
Reformierte Kirchgemeinde Biel	-	-	169	-	169
Reformierte Kirchgemeinde Birmenstorf-Gebenstorf-Turgi	-	-	214	-	214
Reformierte Kirchgemeinde Birr	-	-	200	-	200
Reformierte Kirchgemeinde Bözberg-Mönthal	-	-	49	-	49
Reformierte Kirchgemeinde Bremgarten-Mutschellen	-	1,500	8,783	-	10,283
Reformierte Kirchgemeinde Buus-Maisprach	-	-	460	-	460
Reformierte Kirchgemeinde Gsteig-Interlaken	-	-	2,000	-	2,000
Reformierte Kirchgemeinde Holderbank-Möriken-Wildegg	-	-	85	-	85
Reformierte Kirchgemeinde Kelleramt	-	-	185	-	185
Reformierte Kirchgemeinde Küsnacht/Kommission Hilfe	-	-	500	-	500
Reformierte Kirchgemeinde Laufenburg und Umgebung	-	-	55	-	55
Reformierte Kirchgemeinde Mellingen	-	-	20	-	20
Reformierte Kirchgemeinde Menziken-Burg	-	-	158	-	158
Reformierte Kirchgemeinde Muhen	-	-	293	-	293
Reformierte Kirchgemeinde Rein	-	-	69	-	69
Reformierte Kirchgemeinde Roggwil	-	70	-	-	70
Reformierte Kirchgemeinde Schöftland	-	-	257	-	257
Reformierte Kirchgemeinde Staufberg	-	-	90	-	90
Reformierte Kirchgemeinde Suhr-Hunzenschwil	-	-	294	-	294
Reformierte Kirchgemeinde Unterentfelden	-	-	245	-	245
Reformierte Kirchgemeinde Windisch	-	-	389	-	389
Reformierte Landeskirche Aargau	-	-	20,000	-	20,000
Reformierte Kirchgemeinde Wülflingen	-	-	500	-	500
Romanian Orthodox Church	4,161	-	-	2,081	6,242
Russian Orthodox Church (Moscow Patriarchate)	10,618	-	-	-	10,618
Scottish Episcopal Church	4,883	-	-	-	4,883
Serbian Orthodox Church	1,107	-	-	-	1,107
Sheila Ray	-	-	200	-	200
Silesian Evangelical Church of the Augsburg Confession	1,849	-	-	-	1,849
Slovak Evangelical Church of the Augsburg Confession	104	-	-	-	104
Stichting Rotterdam	-	-	95,167	-	95,167
Swiss Church Aid (HEKS-EPER)	-	-	50,000	-	50,000

Contributor	Membership	Undesignated	Programme	Assembly	Total
	CHF	CHF	CHF	CHF	CHF
Swiss Federal Department of Foreign Affairs (FDFA)	-	-	99,466	-	99,466
Undeb yr Annibynwyr Cymraeg	972	-	-	-	972
Union des Églises Protestantes d'Alsace et de Lorraine	10,543	-	-	-	10,543
United Free Church of Scotland	1,521	-	-	-	1,521
United Reformed Church	9,504	-	-	-	9,504
Uniting Church in Sweden	11,291	-	231,713	-	243,003
Waldensian Church	7,710	-	3,718	-	11,429
<b>Total Europe</b>	<b>2,333,415</b>	<b>109,238</b>	<b>10,215,624</b>	<b>952,993</b>	<b>13,611,271</b>

<b>Global</b>					
Catholic Committee for Cultural Collaboration	-	-	22,700	-	22,700
CEVAA - Community of Churches in Mission	-	-	1,092	-	1,092
Council for World Mission	-	-	52,322	-	52,322
Fellowship of the Least Coin	-	-	5,310	-	5,310
Innovation to Inclusion (i2i)	-	-	7,788	-	7,788
Miscellaneous Contributions, World	-	2,240	-	-	2,240
UNAIDS	-	-	117,104	-	117,104
World Communion of Reformed Churches	-	-	10,763	-	10,763
World Methodist Council	-	-	9,058	-	9,058
<b>Total Global</b>	<b>-</b>	<b>2,240</b>	<b>226,136</b>	<b>-</b>	<b>228,376</b>

<b>Latin America</b>					
Iglesia Cristiana Bíblica	823	-	-	-	823
Iglesia Evangélica del Río de la Plata	956	-	-	-	956
Iglesia Evangélica Metodista Argentina	1,094	-	-	-	1,094
Iglesia Evangélica Metodista en Bolivia (7)	458	-	-	-	458
Iglesia Metodista en el Uruguay	1,231	-	-	-	1,231
Iglesia Morava en Nicaragua	93	-	-	-	93
Igreja Episcopal Anglicana do Brasil (8)	1,856	-	-	-	1,856
Igreja Evangélica de Confissão Luterana no Brasil	8,659	-	-	-	8,659
Igreja Presbiteriana Independente do Brasil	1,339	-	-	-	1,339
Igreja Presbiteriana Unida do Brasil (9)	1,800	-	-	-	1,800
<b>Total Latin America</b>	<b>18,308</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,308</b>

<b>Middle East</b>					
Armenian Apostolic Church (Holy See of Cilicia)	2,129	-	-	-	2,129
Church of Cyprus	3,247	-	-	-	3,247
Episcopal Church in Jerusalem and the Middle East	1,133	-	-	-	1,133
Evangelical Lutheran Church in Jordan and the Holy Land	1,019	-	-	-	1,019
Evangelical Presbyterian Church of Egypt, Synod of the Nile	916	-	-	-	916
Greek Orthodox Patriarchate of Alexandria and All Africa	1,208	-	-	-	1,208
Greek Orthodox Patriarchate of Jerusalem (10)	10,422	-	-	-	10,422
National Evangelical Synod of Syria and Lebanon	600	-	-	-	600
Syrian Orthodox Patriarchate of Antioch and All the East	966	-	-	-	966
<b>Total Middle East</b>	<b>21,640</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,640</b>

Contributor	Membership	Undesignated	Programme	Assembly	Total
	CHF	CHF	CHF	CHF	CHF
<b>North America</b>					
African Methodist Episcopal Church	22,960	-	-	-	22,960
African Methodist Episcopal Zion Church	4,117	-	-	-	4,117
American Baptist Churches USA	11,021	541	18,280	-	29,841
Angelique Walker-Smith	-	224	-	-	224
Anglican Church of Canada	29,874	-	-	-	29,874
BNY Mellon (Carnahan Fund)	-	-	13,313	-	13,313
Canadian Lutheran World Relief	-	-	7,230	-	7,230
Canadian Yearly Meeting of the Religious Society of Friends	459	-	-	-	459
Central Congregational Church (Providence, RI)	-	180	-	-	180
Christian Church (Disciples of Christ) in USA	15,058	5,736	110,195	13,850	144,838
Christian Methodist Episcopal Church	5,965	-	-	-	5,965
Church of the Brethren	6,758	-	-	-	6,758
Classis of Albany - Reformed Church in America	-	459	-	-	459
Dr. Harlan Stelmach	-	-	909	-	909
Eden Grace	-	90	-	-	90
Ellen Wondra	-	-	181	-	181
Eureka Christian Church (IL)	-	138	-	-	138
Evangelical Lutheran Church in America	54,924	-	266,183	53,364	374,471
Evangelical Lutheran Church in Canada	7,579	-	-	-	7,579
First Baptist Church (Hamilton, NY)	-	46	-	-	46
First Baptist Church (Ithaca NY)	-	69	-	-	69
First Congregational United Church of Christ (Madison WI)	-	337	-	-	337
First Reformed Church (Schenectady NY)	-	229	-	-	229
Flemingsburg Christian Church (KY)	-	46	-	-	46
Foundation for Theological Education in Southeast Asia	-	-	55,327	-	55,327
Harold Jerome Thornton III	-	89	-	-	89
Holy Apostolic Catholic Assyrian Church of the East	969	-	-	-	969
Hope Church (Holland MI)	-	444	-	-	444
Howard B. / Darlene B. Goodrich	-	89	-	-	89
Hugh Wire	-	229	-	-	229
International Council of Community Churches	915	-	-	-	915
International Orthodox Christian Charities	-	-	9,208	-	9,208
Ivan G. Kurtz	-	-	183	-	183
Kenneth Welliver	-	-	228	-	228
Latvian Evangelical Lutheran Church Abroad	1,201	-	-	-	1,201
Mary F. Stamp	-	176	176	-	352
Miscellaneous Contributions, USA	-	95	80	-	175
Moravian Church in America	1,315	-	-	-	1,315
National Baptist Convention USA, Inc.	990	-	-	-	990
New England Yearly Meeting of Friends	-	92	-	-	92
New Venture Fund	-	-	53,910	-	53,910
Orthodox Church in America	1,300	-	-	-	1,300
Presbyterian Church (USA)	274,355	-	8,570	69,278	352,203
Presbyterian Church in Canada	8,884	-	27,259	-	36,142
Reformed Church in America	13,566	-	-	-	13,566

Contributor	Membership	Undesignated	Programme	Assembly	Total
	CHF	CHF	CHF	CHF	CHF
Religious Society of Friends: Friends General Conference (11)	5,171	-	-	-	5,171
Robert W. Blaney	-	-	88	-	88
Seventh Street Christian Church (Richmond VA)	-	92	-	-	92
The Campaign to Stop Killer Robots	-	-	4,142	-	4,142
The Episcopal Church	31,234	-	-	-	31,234
The Primate's World Relief and Development Fund	-	-	899	-	899
Theodore Gill	-	181	-	-	181
United Church of Canada	37,200	-	136,650	3,688	177,537
United Church of Christ	20,870	-	92,944	-	113,814
United Methodist Church	388,850	4,446	49,043	36,496	478,836
William H. Petersen	-	-	89	-	89
<b>Total North America</b>	<b>945,533</b>	<b>14,027</b>	<b>855,085</b>	<b>176,675</b>	<b>1,991,320</b>
<b>Pacific</b>					
Congregational Christian Church in Samoa	5,052	-	-	-	5,052
Eglise protestante Ma'ohi	5,352	-	-	-	5,352
Ekalesia Kelisiano Tuvalu E.	183	-	-	-	183
Ekalesia Niue	927	-	-	-	927
Kiribati Uniting Church	1,067	-	-	-	1,067
<b>Total Pacific</b>	<b>12,581</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,581</b>
<b>Total All Contributors</b>	<b>3,570,390</b>	<b>125,506</b>	<b>11,304,988</b>	<b>1,139,162</b>	<b>16,140,046</b>

Contributor	Membership	Undesignated	Programme	Assembly	Total
	CHF	CHF	CHF	CHF	CHF
SUMMARY OF CONTRIBUTIONS BY REGION	Membership	Undesignated	Programme	Assembly	Total
Africa	45,710	-	-	1,258	46,968
Asia	183,490	-	8,143	8,236	199,870
Caribbean	9,713	-	-	-	9,713
Europe	2,333,415	109,238	10,215,624	952,993	13,611,271
Global	-	2,240	226,136	-	228,376
Latin America	18,308	-	-	-	18,308
Middle East	21,640	-	-	-	21,640
North America	945,533	14,027	855,085	176,675	1,991,320
Pacific	12,581	-	-	-	12,581
<b>TOTAL</b>	<b>3,570,390</b>	<b>125,506</b>	<b>11,304,988</b>	<b>1,139,162</b>	<b>16,140,046</b>
<i>Total Membership/UDI and Restricted Contributions</i>	<i>3,695,896</i>		<i>12,444,150</i>		

Note 1: The contribution received from this church in 2021 covers the years 2021 and 2020.

Note 2: The contribution received from this church in 2021 covers the years 2020, 2021.

Note 3: The contribution received from this church in 2021 covers the years 2020 and 2021.

Note 4: The contribution received from this church in 2021 covers the years 2021 and 2020.

Note 5: The contributions received from this church in 2021 covers the years 2021 and 2020.

Note 6: The contribution received from this church in 2021 covers the years 2021 and 2020.

Note 7: The contribution received from this church in 2021 covers the years 2021, 2020 and 2019.

Note 8: The contribution received from this church in 2021 covers the year 2020.

Note 9: The contribution received from this church in 2021 covers the years 2021, 2020 and 2019.

Note 10: The contribution received from this church in 2021 covers the years 2020.

Note 11: The contribution received from this church in 2021 covers the years 2021, 2020.

Note 12: : The Churches of Christ in Australia provided a membership contribution for 2021 in March 2022, after 2021 account finalization. Therefore, not reflected above.

## Non-financial contributions 2021

In 2021, only 34 organizations and member churches contributed in kind to activities (2020:52). During 2021, travel and gathering-related restrictions prevailed throughout almost the entire year, resulting in fewer opportunities for member churches and ecumenical partners to contribute in kind by hosting activities in their local contexts. Nevertheless, during the pandemic, member churches and ecumenical partners below contributed by offering staff time and expertise, or use of conferencing platforms in the organization of webinars and other online events.

### Member Churches

Association des Eglises baptistes au Rwanda

Church of Sweden

Christkatholische Kirche der Schweiz

EKD-Evangelische Kirche in Deutschland

EKD - Evangelische Landeskirche in Baden

EKD - Evangelische Landeskirche in Württemberg

Eglise presbytérienne au Rwanda

Ethiopian Evangelical Church Mekane Yesus

Presbyterian Church (USA)

Protestant Church in Switzerland (PCS)

Reformed parish of Döttingen-Klingnau-Kleindöttingen

Reformed parish of Oberwil Therwil Ettingen

Reformed parish of Zürich-Höngg

Reformed parish of Aeschi-Krattigen

Reformed parish of Bergün

Reformed parish of Bern-Bethlehem

Reformed parish of Binningen-Bottmingen

Reformed parish of Bremgarten-Mutschellen

Reformed parish of Cadi

Reformed parish of Diessbach

Reformed parish of Dürnten

Reformed parish of Gundeldingen-Bruderholz

Reformed parish of Hallau

Reformed parish of Herzogenbuchsee

Reformed parish of Kerzers

Reformed parish of Meiringen

Reformed parish of Münchenstein

Reformed parish of Muri Sins

Reformed parish of Neunkirch

Reformed parish of Nydeggen Bern

Reformed parish of Reigoldswil-Titterten

Reformed parish of Scuol

Reformed parish of Solothurn

Reformed parish of Terre Sainte- Céligny

Reformed parish of Willisau-Hüswil

Reformed parish of Winterthur

United Methodist Church



**Councils and Conferences of Churches**

Christian Council of Nigeria

South African Council of Churches

**Churches, Communion, Specialized Ministries, other Ecumenical Partners**

“14th of August” Committee, Norway

All Africa Conference of Churches

Association of Theological Institutions, DRC

Boston University School of Theology in the USA

Brahma Kumaris

Christian Aid

Churches’ Commission for Migrants in Europe

Conference of European Churches

Council for World Mission

Ecumenical Youth Council in Europe

Haus der Religionen, Switzerland

Kerk in Actie

Lutheran Church of Christ in Nigeria

Lutheran World Federation

Mindolo Ecumenical Foundation

Mission 21

National Council of the Churches of Christ in the USA

Pacific Conference of Churches

Pontifical Council for Promoting Christian Unity

United Methodist Church - General Board of Global Ministries

World Communion of Reformed Churches

Young Men Christian Association (YMCA)

Young Women Christian Association (YWCA)

## Note on Membership Contributions

The following churches made no membership contribution in 2021.

Churches marked with an asterisk made an in-kind contribution in 2021 (see also *Non-financial Contributions 2021*, pp. 56-57).

<b>Africa</b>	Africa Inland Church of South Sudan and Sudan African Brotherhood Church African Church of the Holy Spirit African Israel Nineveh Church Anglican Church of Kenya Anglican Church of Southern Africa Anglican Church of Tanzania Association des Eglises baptistes au Rwanda* Association des églises évangéliques réformées du Burkina Faso Church of Nigeria (Anglican Communion) Church of the Brethren in Nigeria Church of the Province of Central Africa Church of the Province of the Indian Ocean Communauté baptiste au Centre de l'Afrique Council of African Instituted Churches of Southern Africa Eglise anglicane du Burundi Eglise Anglicane du Congo Eglise du Christ - Lumière du Saint Esprit Église du Christ au Congo - Communauté baptiste du Congo Église du Christ au Congo - Communauté évangélique Église du Christ au Congo - Communauté presbytérienne Église du Christ au Congo - Communauté presbytérienne de Kinshasa Eglise évangélique du Cameroun Eglise évangélique du Congo Eglise évangélique du Gabon Eglise évangélique presbytérienne du Togo Eglise méthodiste unie de la Côte d'Ivoire Eglise protestante africaine Eglise protestante d'Algérie Eglise protestante méthodiste du Bénin Episcopal Church of South Sudan Eritrean Orthodox Tewahedo Church Ethiopian Evangelical Church Mekane Yesus* Ethiopian Orthodox Tewahedo Church Evangelical Lutheran Church in Namibia Evangelical Lutheran Church in Southern Africa Evangelical Lutheran Church in Tanzania Evangelical Lutheran Church in the Republic of Namibia Evangelical Lutheran Church in Zimbabwe Evangelical Presbyterian Church in South Africa Evangelical Presbyterian Church, Ghana Iglesia Reformada Presbiteriana de Guinea Ecuatorial Igreja Evangélica Baptista em Angola
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**Africa (cont.)**

- Igreja Evangélica Congregacional em Angola
- Lutheran Church in Liberia
- Malagasy Lutheran Church
- Methodist Church in Kenya
- Methodist Church Nigeria
- Missao Evangélica Pentecostal Angola
- Moravian Church in Tanzania
- Presbyterian Church in Cameroon
- Presbyterian Church in Cameroon
- Presbyterian Church of Africa
- Presbyterian Church of East Africa
- Presbyterian Church of Liberia
- Presbyterian Church of South Sudan and Sudan
- Province de l'Eglise anglicane du Rwanda
- Reformed Church in Zimbabwe
- The African Church
- United Church of Christ in Zimbabwe
- United Church of Zambia
- United Congregational Church of Southern Africa
- Uniting Reformed Church in Southern Africa

**Asia**

- Bangladesh Baptist Church Sangha
- Baptist Union of New Zealand
- Christian Churches New Zealand
- Church of the Province of Myanmar
- Convention of Philippine Baptist Churches
- Gereja Kalimantan Evangelis (GKE)
- Gereja Kristen Jawi Wetan (GKJW)
- Gereja Kristen Pasundan (GKP)
- Gereja Kristen Protestan Angkola (GKPA)
- Gereja Kristen Protestan di Bali (GKPB)
- Gereja Kristen Protestan Indonesia (GKPI)
- Gereja Kristen Sulawesi Tengah (GKST)
- Gereja Kristen Sumba (GKS)
- Gereja Masehi Injili di Minahasa (GMIM)
- Gereja Masehi Injili Sangihe Talaud (GMIST)
- Gereja Methodist Indonesia (GMI)
- Gereja Protestan di Sulawesi Tenggara (GEPSULTRA)
- Gereja Protestan Maluku (GPM)
- Gereja Punguan Kristen Batak (GPKB)
- Huria Kristen Indonesia (HKI)
- Iglesia Filipina Independiente
- Karo Batak Protestant Church (GBKP)
- Lao Evangelical Church
- Malankara Orthodox Syrian Church
- Mara Evangelical Church
- Methodist Church in India
- Methodist Church, Upper Myanmar

<b>Asia (cont.)</b>	Orthodox Church in Japan Presbyterian Church of Pakistan Protestant Church in Timor Lorosa'e Samavesam of Telugu Baptist Churches United Church of Christ in the Philippines United Evangelical Lutheran Churches in India
<b>Caribbean</b>	Convention Baptiste de Haïti Iglesia Metodista de Puerto Rico Iglesia Metodista en Cuba Methodist Church in the Caribbean and the Americas Moravian Church in Jamaica Moravian Church in Suriname
<b>Europe</b>	Altkatholische Kirche Österreichs Baptist Union of Hungary Evangelical-Lutheran Church in Romania Iglesia Española Reformada Episcopal Methodist Church in Ireland Old-Catholic Mariavite Church in Poland Orthodox Church in the Czech Lands and Slovakia Presbyterian Church of Wales Remonstrant Church
<b>Latin America</b>	Asociación Bautista de El Salvador Asociación Iglesia de Dios Convención Bautista de Nicaragua Iglesia Anglicana de Sudamérica (ex Cono del Sur) Iglesia de Misiones Pentecostales Libres de Chile Iglesia Evangélica de los Discipulos de Cristo Iglesia Evangélica luterana boliviana Iglesia Evangélica Luterana en Chile Iglesia Evangélica Luterana Unida Iglesia Luterana Salvadoreña Iglesia Metodista de Chile Iglesia Metodista de Mexico Iglesia Metodista del Peru Iglesia Pentecostal de Chile Iglesia Presbiteriana de Colombia Igreja Metodista no Brasil Misión Iglesia Pentecostal
<b>Middle East</b>	Coptic Orthodox Church Evangelical Presbyterian Church in Iran Greek Orthodox Patriarchate of Antioch and All the East Union of the Armenian Evangelical Churches in the Near East

**North America** Christian Church (Disciples of Christ) in Canada  
 Hungarian Reformed Church in America  
 International Evangelical Church  
 National Baptist Convention of America, Inc.  
 Polish National Catholic Church  
 Progressive National Baptist Convention, Inc.  
 Religious Society of Friends: Friends United Meeting

**Pacific** Church of Melanesia  
 Congregational Christian Church in American Samoa  
 Eglise Protestante en Kanaky Nouvelle-Calédonie  
 Evangelical Lutheran Church of Papua New Guinea  
 Free Wesleyan Church of Tonga (Methodist Church in Tonga)  
 Methodist Church in Fiji  
 Methodist Church of Samoa  
 Presbyterian Church of Vanuatu  
 United Church in Papua New Guinea  
 United Church in the Solomon Islands  
 United Church of Christ - Congregational in the Marshall Islands

### Note 1

The following new member churches joined the WCC in February 2022:

- Apostolic Faith Mission – South Africa
- The First African Church Mission (Nigeria)

In addition, at that date, and formed out of the Episcopal Church of Jerusalem and the Middle East (member church since 1976), the following independent province was recognized as a member church:

- Anglican Province of Alexandria.

With the addition of these three member churches, 352 member churches are registered.

### Note 2

The Churches of Christ in Australia provided a late membership contribution for 2021, which had not been accrued.



**World Council  
of Churches**

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