

World Council
of Churches

Financial Report

2020



World Council
of Churches

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REPORT TO MEMBER CHURCHES ON THE 2020 FINANCIAL REPORT

We present with pleasure the financial report of the World Council of Churches for 2020. The year was marked by the COVID-19 pandemic, and its unprecedented challenges; and by change and adaptation, as the WCC's work moved online, in solidarity to protect life, and the vulnerable in all our communities.

Meeting by electronic means in June 2020, the executive committee approved a revised budget for the year, addressing COVID-19 financial risks. The revised budget 2020 projected total programme income at CHF 15.7 million, below the level of CHF 18 million which was sustained steadily over the five-year period 2015-2019. In a second meeting by electronic means, in July 2020, the executive committee also considered strategies for the sustainability of WCC programmatic work, to inform planning for 2021.

Further to the decision of the leadership of the finance sub-committee in September 2020, the WCC completed reimbursement of CHF 12 million in loans reducing the deficit fund to be covered from the development project (see Notes 10 and 16 to the financial statements). The reimbursements were financed by the proceeds from land-share sales for Montreal, the residential building in the *Green Village* project.

The 10th Assembly, Busan 2013, called the churches and ecumenical partners to join in a "pilgrimage of justice and peace". In 2020, the regional focus of the pilgrimage turned to the Pacific and Australia, reflecting on the situation in the region through the lens of the climate emergency. Throughout the year, the WCC accompanied member churches and ecumenical partners, as together new ways were found to adapt, respond and accompany communities, including the sharing of prayers and spiritual resources.

Financial results 2020

In 2020, the WCC reported total income of CHF 39.9 million (2019: CHF 29.7 million), total expenditure and transfers of CHF 28.4 million (2019: CHF 29 million) and a resultant net increase in funds and reserves of CHF 11.5 million (2019: CHF 0.7 million). The table below compares the result with the revised budget for 2020.

Contributions income, gratefully received, totaled CHF 14.9 million (2019: CHF 17.8 million). The decrease was caused principally by the impact of the pandemic on the Ecumenical Accompaniment Programme in Palestine and Israel (EAPPI), for which the usual activities could not take place from March 2020 onwards; by the strengthening of the Swiss franc against the Euro and other currencies; and by project timing differences, with certain contributions postponed to 2021. Several member churches and funding partners also increased contributions in 2020, as a generous expression of solidarity, warmly appreciated.

Other income totaled CHF 25.1 million (2019: CHF 11.9 million), and included a gain on sale of land of CHF 18.9 million (2019: CHF 3.5 million), being proceeds of the land-shares, as described above.

Net increase in funds compared to budget 2020

The revised budget for 2020 set a target of net increase in funds and reserves of CHF 9.3 million. The table below compares the actual and budgeted movements in fund categories before transfers of funds to/(from) general reserves and other funds.

Programme funds

Expenditure for the 11th Assembly was almost CHF 0.5 million under budget. Following the decision in July 2020 to postpone the assembly to 31 August–8 September 2022, preparatory meetings budgeted in 2020 were postponed, as well as preparation of communication materials.

There was a trend of under-expenditure in almost all programmes. While some adjustments were required to match available income, other instances of under-expenditure, particularly in *Diakonia*, but also in *Public Witness* and *Unity, Mission and Ecumenical Relations*, concerned activities planned in the revised budget which could not be realized except by online means.

Restricted Fund for Fixed Assets and Deficit fund to be covered from the building project

The revised budget 2020 had set a target of CHF 10 million of reimbursement of loans, with a balance of net proceeds of CHF 2.8 million to be held at the end of 2020. In practice, CHF 12 million in loans were reimbursed, resulting in a favourable variance in the unrestricted and designated funds, offset by an unfavourable variance in the restricted fund.

Unrestricted and designated funds: other

Principally as a result of reduced programmatic expenditure, CHF 0.8 million in membership and other unrestricted contributions were not distributed to programmes as budgeted, resulting in an increase in unrestricted and designated funds. As a result of the increase, a transfer could be made from the General reserves in favour of the designated programme fund for the 11th Assembly, as noted below.

	Revised Budget 2020	Actual 2020	Variance fav/(unfav)
	CHF 000	CHF 000	CHF 000
Restricted funds			
Programme funds	(707)	185	892
Restricted endowment funds	(714)	(171)	543
Restricted fund for fixed assets	2,825	698	(2,127)
Increase in restricted funds	1,404	712	(692)
Unrestricted and designated funds			
Designated fund for fixed assets	(931)	(894)	37
Designated fund for the building project	(532)	(522)	10
Unrestricted Funds: Bossey hotel and conference centre	(774)	(801)	(27)
Deficit fund to be covered from bldg. project	10,000	12,000	2,000
Unrestricted and designated funds: other	116	1,042	926
Increase in unrestricted & designated funds	7,879	10,825	2,946
Total net increase in funds	9,283	11,537	2,254

General reserves

General reserves reflect assets available to the WCC, after meeting obligations and liabilities, and without recourse to land and buildings. General reserves closed at CHF 7 million, after a transfer of CHF 603,000 to the designated programme fund for the assembly, as authorized by executive committee in February 2021. The general reserves target was set by the central committee in June 2018 at CHF 7 million.

The general reserves are covered by cash and Swiss franc bond funds, invested in accordance with the WCC Investment Policy.

Hotel and conference centre at the Château de Bossey

In 2020, the Bossey hotel and conference centre reported a net deficit of CHF 801,000, close to the revised budget (2019: net deficit CHF 85,000). During 2020, activities were substantially reduced, and with sadness, decision was taken to terminate certain staff contracts. The budget for 2021 projects a break-even result, with the premises closed for part of the year.

Membership income

The *WCC financial strategy 2018-2021* set as one outcome indicator for the period that the level of CHF 4 million in membership contributions be attained, and then sustained. In 2020, membership contributions totaled CHF 3.46 million (2019: CHF 3.85 million).

Of the 350 churches registered as members, 156 (45%) paid a membership contribution in 2020, representing a decrease of 53 member churches paying a contribution compared with prior year (2019: 209 (60%) paid a membership contribution). The decrease in the number of member churches contributing reflects the hardship suffered by many member churches during this year.

In original currency, the contributions received in 2020 represented 96% of the contributions received in 2019. However, due to the strengthening of the Swiss franc compared to other currencies, the total Swiss franc value of foreign currency contributions received in 2020 decreased by 10% compared to 2019.

The Annual Summary of Contributions, included in this report, provides a comprehensive list of all membership contributions.

Capital expenditure

Capital expenditure remained low in 2020 at CHF 402,000 (revised budget: CHF 722,000). Expenditure included CHF 128,000 for preliminary studies for the new IT system.

Deficit fund to be covered from the development project

The WCC's balance sheet includes a deficit fund of CHF 11.7 million (2019: CHF 23.7 million), to be covered from the real estate development project. In 2020, the deficit fund was reduced by CHF 12 million, from proceeds in land. More information on the deficit fund is included in Note 16 to the financial statements.

Taxation

In October 2020, the authorities advised WCC that its tax exemption status would be withdrawn with effect from 1 January 2020, because proceeds from land sales and other self-generated income would exceed total contributions income. The letter included an invitation to WCC to reapply for the exemption status when the period of land sales would be completed. Charges for taxation will not affect programme contributions.

Green Village www.green-village.ch

The land-share sales for all apartments in the residential building, *Montreal*, were completed in December 2020. The transaction details are set out at Note 20 to the financial statements.

The steering committee continues to monitor the project closely, and has approved parameters for preliminary offers for the *Durban* building, and the *Stockholm* building, in which investor-users have expressed interest during the year.

The construction site for *Montreal* and *Kyoto*, the first office building, was opened in March 2020. Excavations for both buildings were completed during the year, and work progressed on the underground car parks and basements. Planned for launch to market in summer 2020, the sale of plot 2452 for *Kyoto* was delayed, as a result of COVID-19's general impact on the real estate market. The steering committee approved the launch of an investor competition in March 2021, with the expectation of a sales transaction in summer 2021.

Prospects for the future

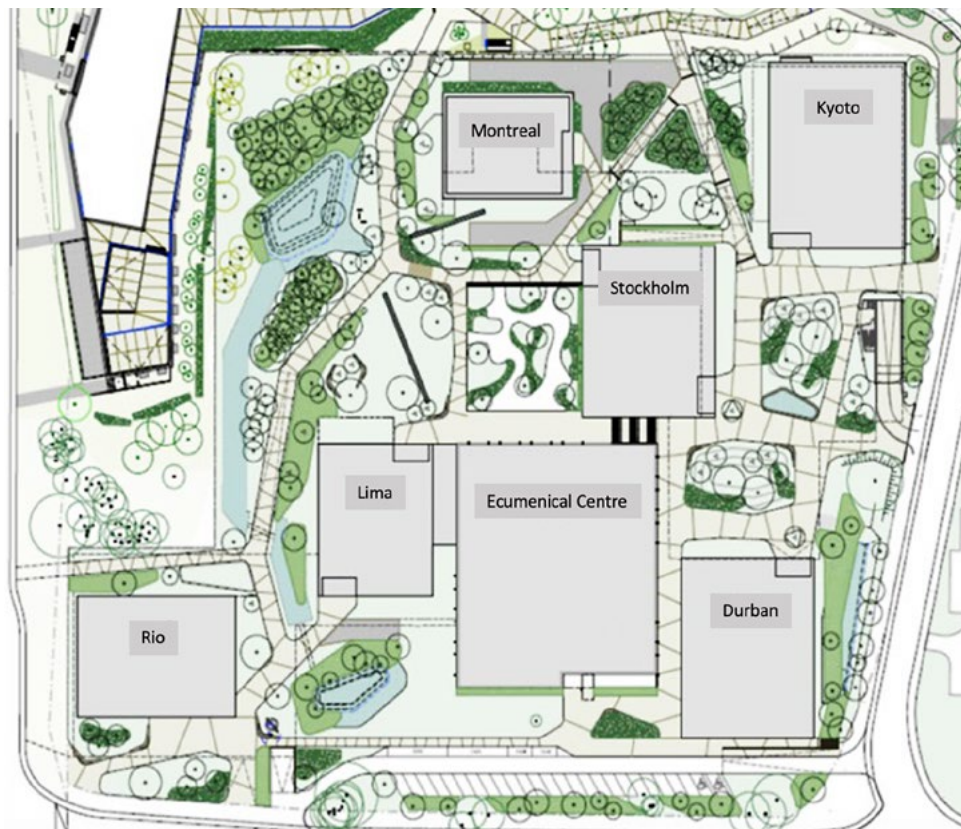
In 2020, the WCC adapted its plans, applied new technologies, and convened globally without travel, working efficiently with attention to the need for communication, in a time of relative isolation, whether it might be within the staff community, with member churches or with ecumenical partners. New opportunities and new ways of working emerged, which will inspire innovative approaches for the next period, to continue even when face-to-face meetings become possible once again.

In 2021, the WCC plans for a central committee meeting online, to address particular decisions related to the 11th Assembly, scheduled to take place in Karlsruhe, Germany, from 31 August-8 September 2022. The theme of the 11th Assembly is “Christ’s love moves the world to reconciliation and unity”. The member churches will convene to address critical issues together, and to deepen their commitment to visible unity, as a sign of hope for all.

This time of pandemic brings unprecedented challenges. Market uncertainty prevails; an economic downturn is in progress; and the coronavirus leaves no part of the world untouched, with its hardest impacts in communities which were already suffering. At Note 31 to the financial statements, the current view of potential financial impacts of COVID-19 for the WCC is highlighted, under *Management risks*.

In this situation, with many unknowns, an assessment of the Swiss real estate market remains reasonably encouraging, even if there is a slowdown in both construction and transactions. Launched to steward the WCC resources, under the leadership of the general secretary and the steering committee, the *Green Village* project continues to offer new perspectives for the WCC’s role in international Geneva, and for the furtherance of its programmes and activities.

Green Village master plan



Appreciation

The WCC remains truly grateful for the constancy, generosity and partnership of the member churches, specialized ministries and others, expressed in their active engagement in its work and their support offered in so many ways. The WCC gives thanks for this continued solidarity.

Elaine Dykes
Director of Finance

Karina Vartanova
Finance Manager

30 April 2021

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**Report of the Statutory Auditor to the General Meeting of the Executive Committee and to the Member Churches of
World Council of Churches, Geneva****Report of the Statutory Auditor on the Consolidated Financial Statements****Opinion**

As statutory auditor, we have audited the consolidated financial statements of World Council of Churches, which comprise the consolidated balance sheet as at 31 December 2020, the consolidated income and expenditure statement, consolidated statement of movements in funds and reserves, consolidated statement of cash flow for the year then ended, notes to the consolidated financial statements including a summary of significant accounting policies and the annual summary of contributions. In our opinion the consolidated financial statements for the year ended 31 December 2020 comply with Swiss law, with the Council's Constitution and Rules and the Council's accounting policies.

Basis for Opinion

We conducted our audit in accordance with Swiss law, International Standards on Auditing (ISAs) and Swiss Auditing Standards. Our responsibilities under those provisions and standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the entity in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, as well as the IESBA Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information in the Annual Report

The Executive Committee is responsible for the other information in the annual report. The other information comprises all information included in the annual report but does not include the consolidated financial statements and our auditor's reports thereon.

Our opinion on the consolidated financial statements does not cover the other information in the annual report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information in the annual report and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Executive Committee for the Consolidated Financial Statements

The Executive Committee is responsible for the preparation of the consolidated financial statements in accordance with the provisions of Swiss law and Council's Constitution and Rules, and for such internal control as the Executive Committee determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Executive Committee is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Swiss law, ISAs and Swiss Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Swiss law, ISAs and Swiss Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Executive Committee or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Executive Committee or its relevant committee with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of consolidated financial statements according to the instructions of the Executive Committee.

We recommend that the consolidated financial statements submitted to you be approved.

KPMG SA



Pierre-Henri Pigeon
Licensed Audit Expert
Auditor in Charge



Jordan Chassard

Geneva, 30 April 2021

Enclosure:

- Consolidated financial statements (balance sheet, income and expenditure statement, statement of movements in funds and reserves, cash flow statement and notes, annual summary of contributions)

Schedule I Consolidated Balance Sheet
As at 31 December 2020
(Swiss Francs 000's)

	Notes	2020	2019
CURRENT ASSETS			
Cash and cash equivalents	3	14,310	9,738
Contributions receivable		326	927
Other receivables	4	824	2,482
Prepaid expenses		576	436
Assets held for sale	20	186	248
		16,222	13,831
NON-CURRENT ASSETS			
Investments	5	17,194	16,772
Land, property and equipment	6	30,671	32,768
		47,865	49,540
TOTAL ASSETS		64,087	63,371
CURRENT LIABILITIES			
Accounts payable	7	4,826	2,662
Deferred income	8	5,520	5,818
Interest bearing loans	9	22,024	27,427
		32,370	35,907
NON-CURRENT LIABILITIES			
Interest bearing loans	10	10,985	18,059
Deferred income	8	2,064	2,169
Provisions	23	220	325
		13,269	20,553
FUNDS & RESERVES			
Restricted funds			
Programme funds	11	4,167	3,982
Restricted fund for fixed assets	12	577	379
Restricted endowment funds	13	9,244	9,415
		13,988	13,776
Unrestricted & designated funds			
<i>Designated funds</i>			
Designated programme funds	14	886	283
Designated fund for fixed assets	12	7,779	9,113
Designated fund for building project	15	505	527
Deficit fund to be covered from development project	16	(11,710)	(23,710)
		(2,540)	(13,787)
<i>Unrestricted funds</i>			
General reserves	17	7,000	6,922
		7,000	6,922
Total Unrestricted & designated funds		4,460	(6,865)
TOTAL FUNDS & RESERVES		18,448	6,911
TOTAL FUNDS & RESERVES AND LIABILITIES		64,087	63,371

Schedule II Consolidated Income & Expenditure Statement
For the year ended 31 December 2020
(Swiss Francs 000's)

	Notes	& Designated Funds 2020	& Designated Funds 2019	Restricted Funds 2020	Restricted Funds 2019	Total Funds 2020	Total Funds 2019
CONTRIBUTIONS INCOME							
Membership & other unrestricted income		3,563	3,947	-	-	3,563	3,947
Programme contributions		-	-	11,289	13,809	11,289	13,809
		3,563	3,947	11,289	13,809	14,852	17,756
OTHER INCOME							
Financial income	18	114	139	392	1,150	506	1,289
Financial expense	18	(189)	(228)	(313)	(43)	(502)	(271)
Rental income and sales	19	5,057	6,675	56	41	5,113	6,716
Gain on sale of land	20	-	-	18,948	3,483	18,948	3,483
Miscellaneous income	21	689	320	364	361	1,053	681
		5,671	6,906	19,447	4,992	25,118	11,898
Distribution of unrestricted income		(2,805)	(3,927)	2,805	3,927	-	-
TOTAL INCOME		6,429	6,926	33,541	22,728	39,970	29,654
COST OF OPERATIONS							
Direct programme costs: grants		-	-	276	467	276	467
Operating & other programme costs		3,157	3,833	7,527	8,415	10,684	12,248
Depreciation		2,340	2,437	159	156	2,499	2,593
Interest expense	18	523	593	44	50	567	643
Tax expense		42	46	1,912	599	1,954	645
Salaries	22	4,452	4,293	8,007	8,043	12,459	12,336
TOTAL COST OF OPERATIONS		10,514	11,202	17,925	17,730	28,439	28,932
Redistributed infrastructure costs	24	(2,429)	(2,300)	2,429	2,300	-	-
Guest house internal (sales)/charges	25	(382)	(659)	382	659	-	-
TOTAL COSTS BEFORE OPERATING TRANSFERS		7,703	8,243	20,736	20,689	28,439	28,932
NET (DEFICIT)/SURPLUS BEFORE OPERATING TRANSFERS		(1,274)	(1,317)	12,805	2,039	11,531	722
OPERATING TRANSFERS							
Transfers between funds	26	12,000	(4)	(12,000)	4	-	-
Transfers to/(from) funds	26	99	21	(93)	(3)	6	18
NET SURPLUS/(DEFICIT) FOR THE YEAR		10,825	(1,300)	712	2,040	11,537	740

Schedule III Part I Consolidated Statement of Movements in Funds & Reserves

For the year ended 31 December 2020 – *Prior year comparatives*

(Swiss Francs 000's)

	Restricted Funds			Unrestricted & Designated Funds							Total Funds & Reserves		
	Programme Funds	Fund for Fixed Assets	Endowment Funds	Total	Designated Programme Funds	Designated Fund for Fixed Assets	Unrestricted Operating Fund	Designated Fund for Building Project	Fund to be covered from Development Project	General Reserves	Total	Total	Total
	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2018
Opening Balance at 1 January 2019	2,849	-	8,587	11,436	283	10,299	-	977	(23,710)	6,886	(5,265)	6,171	10,746
Net (deficit)/surplus before operating transfers	862	379	798	2,039	-	(900)	33	(450)	-	-	(1,317)	722	(4,466)
Operating transfers:													
Between funds	(26)	-	30	4	-	-	(4)	-	-	-	(4)	-	-
To/(from) funds	(3)	-	-	(3)	-	-	21	-	-	-	21	18	(109)
Net (deficit)/surplus before transfers to/(from) Reserves & Funds	833	379	828	2,040	-	(900)	50	(450)	-	-	(1,300)	740	(4,575)
Transfers to/(from) Reserves & Funds:													
From Unrestricted Operating Fund to General reserves	-	-	-	-	-	-	(50)	-	-	50	-	-	-
From Designated fund for fixed assets to General reserves	-	-	-	-	-	(286)	-	-	-	286	-	-	-
From Restricted fund for fixed assets to Designated fund for fixed assets	-	-	-	-	-	-	-	-	-	-	-	-	-
From General reserves to Programme funds	300	-	-	300	-	-	-	-	-	(300)	(300)	-	-
Closing balance at 31 December 2019	3,982	379	9,415	13,776	283	9,113	-	527	(23,710)	6,922	(6,865)	6,911	6,171

Schedule III Part II Consolidated Statement of Movements in Funds & Reserves
For the year ended 31 December 2020
(Swiss Francs 000's)

	Restricted Funds				Unrestricted & Designated Funds						Total Funds & Reserves		
	Programme Funds	Fund for Fixed Assets	Endowment Funds	Total	Designated Programme Funds	Designated Fund for Fixed Assets	Unrestricted Operating Fund	Designated Fund for Building Project	Fund to be covered from Development Project	General Reserves	Total	Total	Total
	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2020	2019
Opening Balance at 1 January 2020	3,982	379	9,415	13,776	283	9,113	-	527	(23,710)	6,922	(6,865)	6,911	6,171
Net surplus/(deficit) before operating transfers	224	12,698	(117)	12,805	-	(894)	142	(522)	-	-	(1,274)	11,531	722
Operating transfers:													
Between funds	54	(12,000)	(54)	(12,000)	-	-	-	-	12,000	-	12,000	-	-
To/(from) funds	(93)	-	-	(93)	-	-	99	-	-	-	99	6	18
Net (deficit)/surplus before transfers to/(from) Reserves & Funds	185	698	(171)	712	-	(894)	241	(522)	12,000	-	10,825	11,537	740
Transfers to/(from) Reserves & Funds:													
From Unrestricted Operating Fund to General reserves	-	-	-	-	-	-	(241)	-	-	241	-	-	-
From Restricted fund for fixed assets to General reserves	-	(500)	-	(500)	-	-	-	-	-	500	500	-	-
From Designated fund for fixed assets to General reserves	-	-	-	-	-	(440)	-	-	-	440	-	-	-
From General reserves to Designated Programme funds	-	-	-	-	603	-	-	-	-	(603)	-	-	-
From General reserves to Designated fund for building project	-	-	-	-	-	-	-	500	-	(500)	-	-	-
Closing balance at 31 December 2020	4,167	577	9,244	13,988	886	7,779	-	505	(11,710)	7,000	4,460	18,448	6,911

For prior year comparatives by Fund, please see Schedule III, Part I

Schedule IV Consolidated Cash Flow Statement
For the year ended 31 December 2020
(Swiss Francs 000's)

	2020	2019
Net surplus for the year	11,537	740
Adjustments for non-cash items:		
Depreciation	2,499	2,593
Unrealised and realised (gains)/losses on investments and unrealised foreign currency losses/(gains), net	157	(868)
Other Operating adjustments:		
Interest paid	567	643
Interest income received	(241)	(267)
Gain on sale of land	(18,948)	(3,483)
Movements in working capital and provisions		
Prepaid expenses	(140)	(162)
Contributions receivable	601	(99)
Other receivables	1,658	(1,495)
Deferred income	(403)	581
Accounts payable	2,164	854
Provisions	(105)	2
Net cash flow from operating and programme activities	(654)	(961)
Purchase of Land, property and equipment	(402)	(675)
Proceeds from sale of land	19,010	3,494
Interest received	241	267
Net proceeds from (purchase)/sale of investments	(488)	60
Cash flow from investing activities	18,361	(348)
Repayment of mortgage loans	(26,477)	(24,477)
Interest paid to third parties	(567)	(643)
Mortgage loans contracted	14,000	24,000
Cash flow from financing activities	(13,044)	2,374
Net increase/(decrease) in Cash and cash equivalents	4,663	1,065
Cash and cash Equivalents at 1 January	9,738	8,838
Effect of exchange rate fluctuations on cash held	(91)	(165)
Cash and cash equivalents at 31 December	14,310	9,738

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2020

1. Organisation

The World Council of Churches is a fellowship of 350 churches from around the world “which confess the Lord Jesus Christ as God and Saviour according to the scriptures and therefore seek to fulfil together their common calling to the glory of the one God, Father, Son and Holy Spirit.” It was founded in 1948 in response to a growing sense that a formal, international body constituted by the churches was needed to strengthen efforts to express the fundamental unity of Christians. Its members include churches from virtually every major Protestant tradition, nearly all self-governing Orthodox churches and a growing number of independent churches, especially in countries of the South. Its work primarily involves the unity of the churches and their common witness. Major education, health, justice and peace activities are a significant part of its mandate, as well as human rights advocacy and programmes in support of women and against racism and violence. Interpreting the reflections of the 10th Assembly, in 2020 the Council’s activities were carried out through the following programmatic areas:

- Unity, Mission and Ecumenical Relations
- Public Witness
- Diakonia
- Ecumenical Formation
- Communication
- General Secretariat

In addition, programmatic activities were planned and conducted together with focus on the following themes, defined as *transversal issues*: Church and ecumenical relations; Youth engagement in the ecumenical movement; Just community of women and men; Inter-religious dialogue and cooperation; and Spiritual life.

Programmatic teams were supported by the Communication team and the following support service teams: Income monitoring and development and Planning, monitoring, evaluation and reporting (IMD & PMER), IT and facility services, Human resources, and Finance. With its headquarters in Geneva, Switzerland, and with 115 staff (2019: 118 staff), the Council is recognized as an international, non-governmental association under Swiss law.

2. Accounting Policies

The significant accounting policies adopted by the Council in the preparation of the consolidated financial statements are set out below.

(i) Basis of preparation

The financial statements of the Council have been prepared on a basis consistent with its statutes. The Council’s accounting policies and the format used for the presentation of its financial statements are designed to present fairly the programmes and other activities of the Council.

The financial statements are presented in Swiss francs, rounded to the nearest thousand, since a majority of the Council’s activities is conducted in this currency. They are prepared on the historical cost basis except for financial instruments, which are stated at their fair value.

The accounting policies are consistent with those applied by the Council for the year ended 31 December 2019.

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art 957 to 963b CO), effective since 1 January 2013.

Certain comparative figures have been restated to align with the current year presentation.

(ii) *Basis of consolidation*

The representative offices and subsidiaries of the World Council of Churches listed below are controlled by the World Council of Churches, and their financial statements are included in the consolidated financial statements. Intra-group balances and transactions, and any unrealized gains from such transactions, are eliminated in preparing the consolidated financial statements.

Subsidiaries are entities controlled by the World Council of Churches. Control exists when the Council has the power, directly or indirectly, to govern the financial and operating policies of an entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

In 2020, there was one subsidiary. In accordance with its constitution, the executive board reports through its executive secretary to the relevant programme of the Council.

Ecumenical Disability Advocates Network, Kenya

EDAN was registered in Nairobi under the Non-governmental Organizations Coordination Act, Kenya, in 2003.

In 2020, there were seven representative offices. None had formal legal registration within the country of operations.

Ecumenical United Nations Office (Ecumenical UNO), USA

Ecumenical UNO is located at the UN headquarters in New York, where United Methodist Women, New York acts as custodian.

World Council of Churches-Ecumenical Accompaniment Programme in Palestine and Israel (WCC-EAPPI), Jerusalem

WCC-EAPPI operates from a representative office in Jerusalem, where a locally registered non-governmental organization acts as custodian.

World Council of Churches-Ecumenical HIV and AIDS Initiatives and Advocacy (WCC-EHAIA)

In 2020, WCC-EHAIA operated in locations listed below. For each office, except in Kenya and Zimbabwe, a locally registered non-governmental organization acts as custodian.

WCC-EHAIA Central Region Co-ordination Office, Kinshasa,

Democratic Republic of Congo

WCC-EHAIA Eastern Region Co-ordination Office, Nairobi, Kenya

WCC-EHAIA Lusophone Region Co-ordination Office, Luanda, Angola

WCC-EHAIA Southern Region Co-ordination Office, Harare, Zimbabwe

WCC-EHAIA Western Region Co-ordination Office, Lome, Togo

(iii) *Recognition of contributions and membership income*

Contributions from donors are recognized as income when they have been received or confirmed in writing by pledges and when there is reasonable assurance that they will be received. Contributions which carry donor imposed restrictions are ascribed either to a programme, where the purpose of the contribution is consistent with the objectives of the programme as a whole, or to a project within that programme, or to one or several activities within a project. Donor-restricted contributions earmarked for use substantially in future periods are deferred. Other donor-restricted contributions are recognized as expenditure is incurred and contractual obligations are fulfilled. Subject to specific donor conditions, at the end of an accounting period any unspent portion of such contributions is recognized in restricted funds.

Membership income, which is payable on a calendar year basis, is recognized on an accruals basis. Membership income received relating to future periods is treated as deferred income.

Contributions-in-kind are not recognized with a financial value; member churches and other parties which offered non-financial contributions in the year are listed in an appendix to the financial report.

Revenue from recharged costs is recognized when the service or basic expenditure is fulfilled or, if applicable, ownership of related assets has been transferred.

(iv) Recognition of federal and local government and other grants for capital expenditure

State grants or other significant grants received for expenditure on capital assets are treated as deferred income which is then recognized in the income and expenditure account as income over the useful life of the asset acquired. Grants are recognized only when there is reasonable assurance that they will be received and that the Council will comply with the conditions, if any, of the grant. Unconditional grants are recognized in the income and expenditure account when they become receivable.

(v) Recognition of expenditure

Expenditure is recognized in the financial statements on an accruals basis. Contributions to third parties paid out of Programme Funds are recognized when the commitment to pay has been made before the end of the year and the payment relates to the current year, and where there is either a legal or constructive obligation to pay. When matched with budgeted donor contributions for the following financial year, recognized as deferred income, grants to third parties disbursed close to the year-end are recognized as prepayments.

(vi) Foreign currency

Transactions in currencies other than the Swiss franc are converted into Swiss francs at rates which approximate the actual rates ruling at the transaction date. At the balance sheet date monetary assets (including investments) and liabilities denominated in foreign currency are converted into Swiss francs at the rate of exchange ruling at that date. Realized and unrealized exchange differences are reported in the income and expenditure account.

The assets and liabilities of the Council's foreign operations are translated into Swiss francs at foreign exchange rates ruling on the balance sheet date, while income and expenditure are translated at rates approximating the foreign exchange rates ruling at the dates of the transactions.

The rates applying at the end of the year were as follows:

Currency	2020	2019
Euro	1.0813	1.0859
Swedish Krona	0.1076	0.10359
Pound Sterling	1.2083	1.27085
Norwegian Krone	0.1031	0.10993
US Dollar	0.8842	0.969
Canadian Dollar	0.6932	0.74235

(vii) Investments

The Council has designated all its investments as financial instruments at fair value. The Council does not have any financial instruments classified as held for trading, and does not hold any derivative financial instruments for trading purposes.

A financial instrument is classified at fair value if it is designated as such upon initial recognition. Financial instruments are designated at fair value if the Council manages such investments and makes purchase and sale decisions based on their fair value. Upon initial recognition, these instruments are

recognized at fair value and attributable transaction costs are recognized in the statement of income and expenditure when incurred. Gains and losses arising from subsequent changes in fair value are recognized in the statement of income and expenditure.

Investments are recognized or derecognized by the Council at the date it commits to purchase or sell the investments.

The fair value of listed investments is their quoted bid price at the balance sheet date.

Investment income consists principally of interest and dividends, and net realized and unrealized gains on changes in fair value. Interest income is recognized on an accruals basis, taking into account the effective yield on the asset. Dividend income is recognized in the period in which the dividend is declared. As the Council's investments are managed externally on a portfolio basis, all investment income is disclosed net in the statement of income and expenditure, within financial income/(expense). Investments held derive principally from restricted or designated income, and the terms of the restrictions and designations require in general that investment income be used to finance operations. Consequently net financial income/(expense) is treated as operating income.

Investments are classified as non-current to the extent to which they represent endowment funds held or other long-term obligations. All other investments are current.

(viii) Land, property and equipment

Land, property and equipment are stated at historic cost, or, in the case of donated assets, at the fair market value when donated, and are depreciated on a straight line basis over their useful lives. The useful life are set out below:

- Building 50 years;
- Building installations 20 or 25 years,
- Hotel and catering installations 10 years;
- Furniture and equipment 5 years;
- Computer software 10 years;
- Computer equipment 3 years.

Borrowing costs relating to the construction of buildings and equipment are capitalised and included in the cost of the assets concerned and depreciated over the useful life of the respective asset. When parts of an item of land, buildings and equipment have different useful lives, they are accounted for as separate items.

(ix) Employee benefits: Pension plan

Contributions which the Council is obliged to make to the Council's pension plan are recognised as an expense in the statement of income and expenditure.

(x) Fair value

The fair value of investments is reported in Note 5 to the financial statements. The fair value of cash, overdrafts, other financial assets and accounts payable are not materially different from the carrying amounts.

Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instrument. These estimates are subjective in nature and involve uncertainties and matters of significant judgment and therefore cannot be determined with precision. Changes in assumptions could significantly affect the estimates.

(xi) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and highly liquid investments with a maturity of less than three months from the date of acquisition that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts that are repayable on demand and form an integral part of the Council's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

(xii) Accounts receivable

Accounts receivable are stated at cost less impairment losses.

(xiii) Accounts payable

Accounts payable are stated at cost.

(xiv) Interest bearing loans and borrowings

Interest bearing loans and borrowings are recognized at fair value, less attributable transaction costs.

(xv) Impairment

The carrying amounts of the Council's assets are reviewed at each balance sheet date to determine whether there is an indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

(xvi) Use of estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenditure during the period. Actual results could differ from those estimates.

Management has carefully considered the development, selection and disclosure of the Council's critical accounting policies and estimates and the application of these policies and estimates. The most critical judgments and estimates made relate to the assessment of provisions, and the reasonable assurance regarding receivables, including programme contributions and membership income receivable, as well as other receivables.

3. Cash and cash equivalents

	2020	2019
	CHF 000	CHF 000
Bank balances	14,287	9,699
Cash	23	39
	14,310	9,738

Bank balances include CHF 54,000 in rent deposits paid, and held under dual control, as a condition of rental agreements undertaken as tenant for a number of apartments (2019: CHF 54,000). The rent deposits may be realized only subject to the terms of the lease, and with joint agreement of the real estate agent.

4. Other receivables

	2020	2019
	CHF 000	CHF 000
Ecumenical orgs: hosts and implementing partners	220	124
Social charges and other payroll related receivables	168	124
Tenants, including ecumenical organisations	107	356
Ecumenical Trust	98	108
Legacies and royalties	83	28
Hotel and conference centre invoices, Bossey	15	131
Other	133	147
Refundable reservation deposits	-	560
Land forward sales	-	904
	824	2,482

As of 31 December 2019, two forward sales for a total of 36/1,000 shares in the new land plot 2453, being one of the plots formed from the division of the original plot in Grand-Saconnex, were contracted for a value of CHF 904,000, and were settled in January 2020. All 2020 land sales settled during the year.

Refundable deposits of CHF 560,000 were held by the notary at 31 December 2019 for 28 land sales transactions, including the two forward sales transactions, and were settled in 2020. For further information on the land sales, see Note 20.

Other receivables are recognized net of an allowance for impairment of CHF 62,000 (2019: CHF 92,000).

5. Investments

	2020	2019
	CHF 000	CHF 000
Non-current Investments		
Debt securities	13,284	12,491
Equity securities	3,910	4,281
	17,194	16,772

Non-current investments are long-term investments, intended to be held for more than one year.

Equity securities include CHF 938,000 (2019: CHF 1,512,000) managed on the Council's behalf by the Ecumenical Trust, a related party, and a not-for-profit organization under section 501 (c) (3) of the US Internal Revenue Code.

Non-current investments held in debt securities include CHF 1,467,000 (2019: CHF 1,052,000) also managed by the Ecumenical Trust, and which are traded on a secondary market only. Debt securities also include CHF 518,000 (2019: CHF 520,000) invested in Oikocredit. This investment is the only investment held that is not quoted, nor traded on a secondary market. Its value is recognized at historic cost, based on the rules for redemption of shares as stipulated in Oikocredit's articles of association.

6. Land, Property and Equipment

	Freehold Land	Ecumenical Centre	Library & archives	Office wings	Château de Bossey	Staff Residence	Furniture & Equipment	Total
	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000
<i>Cost:</i>								
1 January 2020	3,939	16,926	2,235	16,931	23,472	14,218	15,392	93,113
Additions/(disposal)	-	25	-	-	120	46	211	402
Reallocation	-	(654)	-	-	(312)	-	966	-
Removed	-	-	(2,235)	-	-	-	(10,382)	(12,617)
31 December 2020	3,939	16,927	-	16,931	23,280	14,264	6,187	80,898
<i>Depreciation:</i>								
1 January 2020	-	12,939	2,235	13,052	9,728	7,136	15,255	60,345
Charge for the year	-	347	-	1,179	568	291	114	2,499
Reallocation	-	(732)	-	35	(133)	-	832	-
Removed	-	-	(2,235)	-	-	(2)	(10,382)	(12,617)
31 December 2020	-	12,554	-	14,266	10,163	7,425	5,819	50,277
<i>Net Book Value:</i>								
31 December 2020	3,939	3,743	-	2,665	13,117	6,839	368	30,671
31 December 2019	3,939	3,987	-	3,879	13,744	7,082	137	32,768

From 2017, an accelerated depreciation plan has been applied to the former library and archives, with effect to the estimated end of its useful life at 31 December 2019; and from 2018, for the wings, with end of useful life scheduled in March 2023. In 2020, the additional depreciation charges recognized as a result of the acceleration total CHF 935,000 (2019: CHF 986,000).

Fully depreciated in 2019, the former library was demolished in April 2020, and was removed from records. In 2020, following review of registers and inspection of facilities, fully depreciated equipment of CHF 10,352,000, including former system projects, were removed from records.

An evaluation survey dated 28 February 2019 estimates the land value of the Ecumenical Centre estate at CHF 109 million.

The Council's original land plot 1270 in Grand-Saconnex, of 33,994m², was recognized at an historic cost of CHF 997,825 at 1 January 2019. In 2019, the plot was divided, as described and illustrated in the Report to member churches on the 2019 financial report. In 2019, and with reference to the "private property by floor" rules governing the new plot 2453, the Council sold 138/1,000 shares of that plot, with proportionate rights in the auxiliary plot 2455. The disposal of land of CHF 11,000 was recognized in 2019.

In 2019, land with an historic cost of CHF 248,000 was reclassified as an asset for sale, as described at Note 20. In 2020, a further 758/1,000 shares in the new plot 2453 were sold. The land sold in 2020, together with proportionate rights in the auxiliary plot, was held at an historic cost of CHF 62,000, or proportionately 6.2% of the historic cost of the original Grand-Saconnex plot 1270 (2019 land sales: historic costs CHF 11,000, and 1.13%).

The insurance value of the Ecumenical Centre including installations is CHF 64,112,000; of the Château de Bossey and other buildings and their contents on the estate at Bossey, CHF 28,721,000; and of the staff residential building CHF 16,033,000. Mortgage loans and credit lines secured against the land and buildings are detailed at Notes 9 and 10.

7. Accounts payable

	2020	2019
	CHF 000	CHF 000
Accrued expenses	1,861	599
Taxation	2,494	588
Vacation accrual	219	240
General suppliers payable	89	400
Other accounts payable	81	226
Payroll related payables	70	35
Ecumenical organisations	12	14
Refundable reservation deposits: land sales	-	560
	4,826	2,662

The accrual for untaken vacation in excess of five days per employee is classified in non-current liabilities (refer to Note 23).

8. Deferred income

	2020	2019
	CHF 000	CHF 000
Current deferred income	5,520	5,818
Non-current deferred income	2,064	2,169

Current deferred income represents contributions income received relating to future periods. In 2019, in addition, two forward sales transactions were recognized, for a total of 36/1000 shares in the land plot 2453, which settled in January 2020.

Non-current deferred income represents principally grants received for the renovation of buildings, including CHF 408,000 (2019: CHF 636,000 (restated)) being the amortized balance of a grant of CHF 1,700,000 received in 1999 from the Canton of Geneva for the Ecumenical Centre, and CHF 463,000 (2019: CHF 478,000) being the amortized balance of various other grants received for the renovation of the Château de Bossey.

9. Current Interest Bearing Loans

Current interest bearing loans are loans payable within one year and include current maturities related to mortgage loans secured by bearer mortgage notes described in Note 10.

	2020	2019
	CHF 000	CHF 000
Current maturities related to mortgage loans:		
Mortgage loan on Staff Residential Building	5,487	127
Mortgage loan on Château de Bossey	3,488	2,250
Mortgage loan on Ecumenical Centre	13,050	25,050
	22,024	27,427

10. Non-current interest bearing loans

	2020	2019
Secured on:	CHF 000	CHF 000
Staff residential building	9,447	9,574
Château de Bossey	9,788	10,037
Ecumenical Centre	13,775	25,875
	33,009	45,486
Less current maturities:	(22,024)	(27,427)
	10,985	18,059

The loans are secured by bearer mortgage notes on the properties as follows:

Property mortgaged	Bearer mortgage note CHF 000	Rank
Staff residential bldg	10,080	1 st rank
Staff residential bldg	2,533	2 nd rank
Château de Bossey	12,600	1 st rank
Ecumenical Centre	5,500	1 st rank
Ecumenical Centre	10,000	1 st rank
Ecumenical Centre	10,000	1 st rank
Ecumenical Centre	7,175	1 st rank

Following the division of the original plot 1270 in Grand-Saconnex in 2019, as described and illustrated in the *Report to member churches on the 2019 financial report* the bearer mortgage notes on the Ecumenical Centre property are secured on the five new plots, 2448, 2449, 2450, 2451 and 2454, the remaining plots being free of mortgage.

These loans, stated below at value on issue date before reimbursements, carry fixed interest at the rates and for the durations set out below:

Loan secured on:	CHF 000	Issued	Duration	Fixed Rate
Staff residential bldg	5,360	30.08.11	10 years	2.54%
Staff residential bldg	4,593	31.08.16	7 years	1.10%
Château de Bossey	2,300	01.04.18	4 years	1.50%
Château de Bossey	2,000	29.07.18	5 years	1.25%
Château de Bossey	2,000	29.07.16	5 years	1.55%
Château de Bossey	2,425	01.04.17	4 years	1.35%
Château de Bossey	2,000	29.07.20	5 years	1.25%
Ecumenical Centre	950	31.12.15	5 years	1.21%
Ecumenical Centre	1,350	01.12.15	7 years	1.45%
Ecumenical Centre	6,000	30.09.20	1 year	1.55%
Ecumenical Centre	6,000	30.03.20	1 year	1.20%

Two mortgage loans, each of CHF 12,000,000, and first contracted in March 2012, funded an extraordinary contribution to the WCC Retirement Fund, recognized as an extraordinary charge in 2011. During 2020, these loans were reimbursed and two loans each of CHF 6,000,000 were contracted, as listed in the table above.

The loans are repayable as follows:

	2020	2019
	CHF 000	CHF 000
Within:		
One Year	22,024	27,427
Two to five years	10,985	18,059
	33,009	45,486

The loan of CHF 950,000 matured on 31 December 2020, and was reimbursed at that date. A loan of CHF 950,000, maturing on 31 December 2023 was issued, with annual interest at 1.4%.

The loan of CHF 6,000,000 matured on 31 March 2021, and was reimbursed at that date. A loan of CHF 6,000,000, maturing on 31 March 2022 was issued, with annual interest at 1.27%.

The loan of CHF 2,425,000, at value before reimbursements, matured on 31 March 2021, and was reimbursed at that date. A loan of CHF 1,487,500, maturing on 31 March 2025 was issued, with annual interest at 1.22%.

11. Programme funds

Programme funds represent amounts received from donors, and restricted for use within the programme, project or activity to which they are credited. Programme funds are detailed by programmatic area and transversal issue on Schedules V, VI (a) and VI (b). A reduction in these funds does not represent a loss but the use of funds for the purposes for which they were intended. The separate Appendix to the Financial Statements details the opening balances, income, expenditure, transfers and closing balances of each activity, by programme.

Programme funds include debit balances of CHF 86,000 as follows, to be covered from contributions to be received in 2021.

Activity	Towards an inclusive peace in Syria Phase IV, funding for 2019 - 2020	CHF 000
W4B5B	Federal Department of Foreign Affairs (FDFA), Swiss Confederation	40
YW6A	The German Corporation for International Cooperation GmbH (GIZ), Germany	46
Total debit programme fund balances		86

12. Restricted fund for fixed assets and Designated fund for fixed assets

Restricted fund for fixed assets

In 2018, the central committee approved a Building Reserves Policy, requiring that proceeds from the sale of land, or other proceeds derived from property development be transferred to a *Restricted fund*

for land, property and equipment, before disposition in accordance with decisions of the executive committee. In 2020, the gain on sale of land of CHF 18,948,000 from the property development was credited to the restricted fund for fixed assets, as described at Note 20, as well as related expenditure and transfers (2019: CHF 3,483,000 gain on sale of land). A credit balance of CHF 577,000 is held at 31 December 2020 (2019: CHF 379,000). The movement on the *Restricted fund for fixed assets* is set out in Schedule V.

Designated fund for fixed assets

The Designated fund for fixed assets reflects the Council's investment in land, property and equipment. The Council's investment in land, property and equipment was assessed as follows:

	2020	2019
	CHF 000	CHF 000
Total Land, property and equipment	30,671	32,786
Less Long-term loans, proceeds for buildings	(10,985)	(18,059)
Less Short-term loans, proceeds for buildings	(10,024)	(3,427)
Less Long-term deferred income for buildings	(1,883)	(2,169)
Designated fund for fixed assets	7,779	9,113

In 2020, accelerated depreciation of CHF 935,000 (2019: CHF 986,000), as described in Note 6, was recognized in the *Designated fund for fixed assets*.

The Designated fund for fixed assets records income and expenditure related to the staff residence building. The movement on the Designated fund for fixed assets is set out in Schedule VII.

13. Endowment Funds

	2020	2019
	CHF 000	CHF 000
Restricted Endowment Funds		
Specific Endowments	6,840	6,851
Funds held by the Ecumenical Trust	2,404	2,564
Total Restricted Endowment Funds	9,244	9,415

Movements on the Restricted endowment funds are set out in Schedule V.

Specific endowments

Specific endowments are legacies or gifts where either the donor has formally requested or it has been formally confirmed that the assets gifted will be held in the long term. Income derived from the invested asset is at the disposition of the Council, but its use may be subject to certain conditions.

Transfers to/(from) Endowments

Net operating transfers from Restricted Endowment Funds totaled CHF 54,000 (2019: net operating transfers to the Funds totaled CHF 30,000).

Adjustment on Revaluation

Based on the value of the original legacy or gift amounts, the Restricted endowment funds are adjusted annually to reflect changes in the value of related non-current asset investments. In 2020, the adjustments, recorded in Financial income and Financial expense, resulted in a decrease of CHF 117,000 in the Restricted endowment funds (2019: increase of CHF 798,000).

Distributions

Income from the Specific endowments may be credited directly to the Programme funds in accordance with the relevant conditions of the gift. In 2020, a distribution of CHF 111,000 was made from Specific endowments, complemented by a transfer to Programme funds of CHF 84,000 (2019: income credited directly to the Programme funds CHF 225,000), and CHF 98,000 was distributed from the Funds held by the Ecumenical Trust (2019: CHF 108,000).

Funds held by the Ecumenical Trust

Funds held by the Ecumenical Trust totaling CHF 2,404,000 (2019: CHF 2,564,000) reflect endowment assets managed for the Council by the Ecumenical Trust, as described in Note 5 above.

14. Designated programme funds

Designated programme funds total CHF 886,955 (2019: CHF 283,955). The Designated programme funds are special programme reserves held at the discretion of the Council, and derived from the Council's own designation of its unrestricted funds. The Council may determine the timing of the disbursement of such reserves.

The Designated Programme Funds are listed in the separate Activities Appendix to the Financial Statements.

15. Designated fund for building project

The Designated fund for the building project reflects funds designated by the Council to cover the interest costs, financial expenses and professional fees during the first phase of the Council's building development project.

The Designated fund for building project fund was formed from a transfer of CHF 3,100,000 from the General reserves in 2012, as determined by executive committee in March 2013. In November 2015, executive committee determined that in 2015, a further transfer of CHF 800,000 be made to the fund from the General reserves. In 2020, following decision by the executive committee in November 2019, CHF 500,000 from the Restricted fund for fixed assets was transferred to the General reserves for transfer to the Designated fund for the building project. The movement on the Designated fund for the building project is set out in Schedule VII.

16. Deficit fund to be covered from development project

The Designated deficit Fund to be covered from development project records a debit balance of CHF 11,710,000.

	2020	2019
	CHF 000	CHF 000
Deficit fund to be covered from Development Project	23,710	23,710
Rental of land	-	-
Transfer from Restricted fund for fixed assets	(12,000)	-
Deficit fund to be covered from Development Project	11,710	23,710

The fund was recorded in 2011, reflecting the debit to Funds and Reserves as a result of executive committee's decision in September 2011 that the Council make an extraordinary contribution to the Retirement Fund of the World Council of Churches. A charge of CHF 24,745,000 was recognized as an Extraordinary Item in 2011, and a credit of CHF 745,000 was recognized as an Extraordinary Item in 2012 following the decisions of the steering committee for the pension fund and building development project, as appointed by the executive committee.

In 2014, in order to complete its liquidation, and with the agreement of the Geneva cantonal pension fund regulatory authority, the *WCC Retirement Fund in liquidation* returned CHF 230,000 to the WCC, recognized as miscellaneous income to the Deficit Fund to be covered from the Development Project.

The extraordinary contribution was financed by a mortgage loan which is to be repaid by the realization of the real estate development. The Deficit Fund to be covered from Development Project therefore reflects the balance due to Funds and Reserves on the net proceeds resulting from the building development project on the original plot 1270, the Ecumenical Centre estate in Grand-Saconnex, which was divided by deed into ten plots in 2019.

In 2020, CHF 12,000,000 in net proceeds from the land sales realized in 2019 and 2020, as described at Note 20, were transferred to the Deficit Fund from the Restricted fund for fixed assets. The Deficit Fund is expected to be covered entirely by December 2022.

17. General reserves

In accordance with the Funds and Reserves Policy approved by the Central Committee in July 2014, General reserves are defined as those funds available to the Council after meeting its obligations and commitments, without realizing fixed assets.

In June 2018, Central Committee set the General reserves target at CHF 7,000,000.

An analysis of the movements on General Reserves follows:

	General Reserves
	CHF 000s
Balance at 1 January 2020	6,922
Transferred in:	
From Unrestricted operating fund	241
From Designated fund for fixed assets	440
From Restricted fund for fixed assets	500
Transferred out:	
To Designated Programme funds – 11 th Assembly	603
To Designated fund for the building project	500
Balance at 31 December 2020	7,000

A transfer of CHF 603,000 was made to Designated Programme funds, to be applied to the Assembly fund. At its meeting by electronic means in February 2021, the executive committee required that, should the General reserves meet its target of CHF 7 million at 31 December 2020, any balance above that value should be transferred to the designated fund for the 11th Assembly.

A transfer of CHF 500,000 was made to the General reserves from the Restricted fund for fixed assets, and from the General reserves to the Designated fund for the building project, in accordance with the decision of executive committee at its meeting of November 2019.

18. Financial income and Financial expense

Financial income

	2020	2019
	CHF 000	CHF 000
Investment portfolio income		
<i>Non-current asset investments</i>		
Interest income	241	267
Realized gain on investments	211	171
Unrealized gain on investments	-	828
Other foreign exchange gains		
Realized gains	32	17
Unrealized gains	22	6
Total Financial Income	506	1,289

Financial expense

	2020	2019
	CHF 000	CHF 000
Investment portfolio losses		
<i>Non-current asset investments</i>		
Realized losses on investments	(59)	(16)
Unrealized losses on investments	(279)	(66)
Other foreign exchange losses		
Realized losses	(112)	(134)
Unrealized losses	(52)	(55)
Total Financial expense	(502)	(271)

Interest expense

Interest expense, reported within Cost of operations, totaled CHF 567,000 (2019: CHF 643,000).

19. Rental income and sales

Rental income and sales of CHF 5,113,000 (2019: CHF 6,716,000) includes income from hotel and conference centre receipts at Bossey, rental income from the staff residential building, rental income from offices at the Ecumenical Centre, rental income on sub-letting of apartments and book sales.

20. Gain on sale of land

In 2019, the Council divided its original plot 1270 in Grand-Saconnex, as described and illustrated in the *Report to member churches on the 2019 financial report*, and created ten new plots, including plots 2453 and 2455. The new plot 2453 was defined as “private property by floor” under Swiss law, with 49 lots, to each of which was ascribed a proportion of 1,000 shares, defined by the square metres of floor space of each of the 48 apartments and ground floor crèche in the building, named *Montreal*, in the Green Village development. In addition, to each lot was ascribed a proportionate share in the auxiliary land plot 2455. In June 2019, further to the decision of the executive committee in April 2019, *Montreal* was launched to market.

In 2019, eight deeds of sale were contracted and settled, representing 138/1,000 shares in the “private property by floor”; and, in addition, two forward deeds of sale were contracted, and subsequently settled in January 2020.

In 2020, there were 38 deeds of sale contracted, and, counting the two forward contracts of 2019 settled in 2020, settlement of 40 deeds of sale, representing 758/1,000 shares in the “private property by floor”. All lots for the 48 apartments have been sold. Negotiation continues concerning the 49th lot, for the crèche, representing the remaining 104 land shares in the “private property by floor”, as yet not sold.

Total sales proceeds in 2020 were CHF 19,010,000 (2019: CHF 3,494,000). The land sold in relation to the 40 deeds, together with proportionate rights in the auxiliary plot, was held at an historic cost of CHF 62,000, or proportionately 6.2% of the historic cost of the original Grand-Saconnex plot 1270. The gain on sale of land recognized in 2020 is CHF 18,948,000 (CHF 2019: CHF 3,483,000).

In accordance with the development contract, the Council covered from gain on sale of land the costs of brokerage commissions related to the sales, the margin due to Implenla based on contract, and legal costs related to the deeds of sale. Total costs, including VAT, but before tax expense, were CHF 4,344,000 (2019: relevant costs CHF 2,516,000).

A tax provision of CHF 1,906,000 was estimated for the year 2020 (2019: CHF 588,000).

In accordance with the Building Reserves Policy approved by central committee in June 2018, a transfer of CHF 12,000,000 was recognized from the Restricted fund for fixed assets in favour of the *Deficit fund to be covered from the building project*, reflecting the application of funds to reimburse loans of CHF 12,000,000 in 2020.

As required by executive committee at its meeting of November 2019, a transfer of CHF 500,000 was made from the *Restricted fund for fixed assets* to the General reserves, and from the General reserves to the *Designated fund for the building project*.

A credit balance of CHF 577,000 is held at 31 December 2020 (2019: CHF 379,000). Transactions were recorded in the *Restricted fund for fixed assets*, as set out in Schedule V.

Asset for sale

In 2019, land with an historic cost of CHF 248,000 was reclassified as an asset for sale, recognizing the intention of the Council to sell during 2020 firstly, the remainder 862/1,000 shares in the new plot 2453, as described above; and secondly, further to the decision of executive committee in June 2017, and the marketing plans reviewed and approved by the steering committee in February and March 2020, the new plot 2452, and both with proportionate rights in the auxiliary plot 2455.

In 2020, as noted above, land shares with an historic cost of CHF 62,000 were sold.

As a consequence of the pandemic, the sale of the new plot 2452, and the related project, has been delayed. It remains the intention that the plot be sold in 2021.

21. Miscellaneous income

Miscellaneous income of CHF 1,053,000 (2019: CHF 681,000) includes reimbursement of travel and other expenses, deferred income recognized as income during the useful life of the assets concerned, and royalties on journal sales.

In 2020, miscellaneous income includes furlough indemnity of CHF 419,000. In addition, miscellaneous income includes prior period income of CHF 92,000, recognized in 2020 on investigation, correction and resolution of various historic credit balances mainly dating from 2007-2016.

22. Salaries, Related Charges and Employee Benefits

Salaries and related charges

Salaries and related charges were:

	2020	2019
	CHF 000	CHF 000
Gross Salaries	10,096	10,079
Social Charges	1,090	1,078
Pension Expense	1,081	1,075
Other Personnel Costs	192	104
	12,459	12,336

There were 115 staff at 31 December 2020 (2019: 118). During the year, the annual average number of full-time equivalent staff was 111 (2019: 110). Pension expense details are set out below.

Compensation of key management personnel

In 2020, key management personnel are defined by the WCC as the general secretary (until March 2020), the acting general secretary, the deputy general secretary for public witness and diakonia, the deputy general secretary for unity, mission, ecumenical relations and ecumenical formation, the director of the office of the general secretariat, the director of communication and the director of finance (2019: same basis, except for the position of director of the office of the general secretariat, and that of the acting general secretary). Their compensation was as follows:

	2020	2019
	CHF 000	CHF 000
Salaries and other short term benefits	946	844
Post-employment benefits	155	133
	1,101	977

Pension Plan

The World Council of Churches is affiliated to the collective pension fund institution, *Profond*.

In 2011 the Council, together with certain other ecumenical organizations, participated in a pension plan operated by the Retirement Fund of the World Council of Churches. WCC's affiliation to *Profond* and the transfer of the assets and liabilities of the Retirement Fund of the World Council of Churches to *Profond* was effected as of 31 March 2012 with retroactive effect as of 1 January 2012, following an extraordinary contribution of CHF 24,000,000 made by the Council to the Retirement Fund of the World Council of Churches. The Retirement Fund of the World Council of Churches has been liquidated. The Fund was removed from the register of retirement funds by decision of the regulatory authority dated 15 March 2016.

Vacation Accrual

The accrued value concerning untaken vacation days up to and including five untaken days is recognized in Accounts payable. The accrued value concerning untaken vacation days above five is considered a non-current liability and is recognized in Provisions.

	2020	2019
	CHF 000	CHF 000
Total vacation accrual	304	439
Less Accounts payable	(219)	(240)
Provisions	85	199

23. Provisions

Provisions of CHF 220,000 (2019: CHF 325,000) principally concern estimates for longer-term untaken vacation and for taxes related to activities outside Switzerland.

24. Redistributed infrastructure costs

Salary costs of programme staff were charged directly to the projects within each programmatic area or transversal issue to which the staff were assigned, and in which it was confirmed their time was actually allocated in 2020. The allocation basis was validated during forecasting and at the financial year end by the responsible deputy general secretary or director, who approved the monthly estimated time allocation reports for their respective staff.

Two further categories of costs were distributed to the projects under the activity based costing process. These were *general programme costs* and *infrastructure costs*.

(i) Redistributed general programme costs

Definition of general programme costs

General programme costs were costs of the programme or transversal issue, which were to be shared fairly within the projects of the programmatic area or transversal issue, such as the costs of stationery, or of meetings related to the programme's work.

General programme costs allocation method

For each programmatic area or transversal issue, staff estimated the percentage of time applied to each of the projects. The general programme costs were then allocated to the projects on that basis.

General programme costs were therefore charged at the level of the project only. No charges were made at the level of a detailed programme activity.

(ii) Allocated infrastructure costs

Definition of redistributed costs

The costs for distribution are the Operating costs of the support services listed below, net of income credited:

1. Income Monitoring and Development & Planning, Monitoring, Evaluation and Reporting (IMD and PMER);
2. Human Resources;
3. Finance; and
4. Information Technology Services.

The income and expenditure of the four support service cost centres is set out in Schedule IX.

Redistributed infrastructure costs

	Redistributed Costs 2020	Redistributed Costs 2019
	CHF 000	CHF 000
Infrastructure costs		
Cost of operations	2,782	2,638
Rental, sales and miscellaneous income	(353)	(338)
Net infrastructure costs distributed to programme funds	2,429	2,300

Infrastructure cost allocation method

The *Infrastructure* costs presented in the table above for redistribution were allocated to the programmatic areas and transversal issues.

Infrastructure costs were allocated to projects based on the full-time equivalent number of staff employed by the project in relation to the total full-time equivalent number of staff employed for all programmatic areas and transversal issues.

25. Guest house internal (sales)/charges

Guest house internal (sales)/charges of CHF 382,000 reflect the credits to the hotel and conference centre at the Château de Bossey on provision of meals and accommodation for programme activities (2019: CHF 659,000). The internal sales include CHF 296,000 of charges to the programmatic area Ecumenical Formation, principally for students' board and lodging (2019: CHF 458,000).

26. Transfers and Distributions

(i) Distribution of Unrestricted Income

The distribution of unrestricted income, recorded in the Income & Expenditure account, represents the immediate assignment, upon receipt, of membership and other unrestricted income to restricted funds, principally programmes, whose activities might otherwise remain partially unfunded.

(ii) Operating transfers between funds

Operating transfers, recorded in the Income & Expenditure account, include transfers from one fund to another that occur generally at the conclusion of an activity or programme, and represent the re-allocation of residual funds to another use. For restricted funds, operating transfers occur only within the restrictions stipulated by the donor.

(iii) Operating transfers to/(from) funds

Operating transfers to/(from) funds include recognition of reimbursements due to donors and adjustment of provisions.

Operating transfers to/(from) fund:

	2020	2019
	CHF 000	CHF 000
<i>Transfers to fund from current liabilities and provisions</i>		
Vacation accrual	134	5
<i>Transfers from fund to current liabilities</i>		
Funds to be reimbursed to donors	(93)	(2)
Due to tenants	(56)	
<i>Net transfers to fund from current assets</i>		
Due from ecumenical organisations	21	15
Total Operating transfers to/(from) fund	6	18

(iv) Transfers

Transfers, recorded in the Statement of Movements on Funds & Reserves, represent decisions by the appropriate governing bodies of the Council to allocate amounts to Funds & Reserves consistent with policy decisions.

27. Audit and other services delivered by the auditor

	2020	2019
	CHF 000	CHF 000
Audit services: statutory audit	93	80
Audit services: special reporting	32	1
Other services	-	38
Total fees for services delivered by the auditor	125	119

28. Financial instruments

Foreign currency risk

The Council incurs foreign currency risk on pledged contributions that are denominated in a currency other than Swiss francs, and on funds and investments that are denominated in other currencies. The currencies giving rise to this risk are principally the US Dollar, Euro, the Swedish Krona and the British Pounds.

The Council does not use forward foreign exchange contracts or other financial instruments to hedge its operational foreign currency risk. In general accounts receivable for contributions are low compared with total contributions, and the proportion denominated in other currencies is low. In addition, the Council does not normally commit to expenditure until the timing and amount, in Swiss francs, of related income is reasonably certain.

Substantially all financial instruments are denominated in Swiss Francs except for the following:

		2020	2019
		CHF 000	CHF 000
Accounts receivable	US Dollar	273	607
	Euro	148	152
	British Pound	77	-
	Swedish Krone	54	-
	Norwegian Krone	-	25
Accounts payable	US Dollar	193	237
	Euro	170	53
Cash and cash equivalents	US Dollar	191	403
	Euro	1,807	914
	British Pound	188	157
	Canadian Dollar	121	148
	Swedish Krona	751	180
	Norwegian Krona	554	91
Non-current investments	US Dollar	2,404	2,564
	Euro	518	520

Interest rate risk

The Council is exposed to interest rate risks on mortgage and short-term loans as described in Notes 9 and 10 to the financial statements. The Council does not hedge or enter into financial instruments as regards its exposure to interest rate risks.

Credit risk

In accordance with credit policy, exposure to credit risk, principally as regards contributions and related organisations, is monitored on an ongoing basis.

Investments are monitored by the finance sub-committee and are executed to comply with the Council's Investment Objectives and Policy. While recognizing separately the investment in Oikocredit, the Council's investment policy requires that only readily marketable bonds and shares be used for all other investment and that derivatives are not used for speculative purposes.

At the balance sheet date there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet, principally accounts receivable, investments and cash.

Fair value

The fair value of financial instruments held at 31 December 2020 does not differ from their carrying amounts shown in the balance sheet.

29. Commitments

As at 31 December 2020, the Council had CHF 26,000 in contractual commitments outstanding, for annual leasing costs to January 2022 (2019: CHF 50,000).

30. Related Parties

The Council has a related party relationship with its officers, and with the Ecumenical Trust; and a controlling related party relationship with its representative offices. The Council also has a related party relationship, through representation on the Council's governing bodies, with a large number of member churches, and with certain beneficiaries.

In 2020 and 2019, related party transactions included programme contributions and membership income received, and programme costs incurred in the normal course of operations. In addition, in 2019, the Council sold one share in the land plot 2453, representing 27/1,000, as defined in the deed of private property by floor to which the plot is subject, to a member of the Council's key management personnel and her spouse. The sale transaction of CHF 688,000 was contracted at the listed price approved by the executive committee. There were no such related party transactions in 2020.

31. Management risks

The Coronavirus (COVID-19) changed the way of working at the Council, and throughout the world, as travel ceased, work moved on-line, and concern came into focus on the health and well-being of staff, students at the Ecumenical Institute, tenants, the local community and the oikoumene, as resilience continues to be tested under the challenging conditions. The Council has encountered and addressed strategic, operational and financial risks, as outlined below.

In 2020, management addressed risks related to the governance process at a time when it might be most needed, by ensuring executive committee meetings by electronic means. In June, July and November 2020, and in February 2021 such meetings were convened to define process for governance work by

electronic means; to ensure leadership by the longer-term appointment of the acting general secretary, following the planned departure of the former general secretary in March 2020; to ensure that adapted plans and budgets for 2021 were approved and issued; to focus work towards the needs of the member churches; to monitor risks and mitigating actions; and to begin plans for a central committee meeting by electronic means in June 2021.

To address the risks related to delivery of commitments to funding partners under the pandemic conditions, plans were and continue to be adapted, introduce on-line working methodologies and a schedule of on-line productions reviewed weekly by the staff leadership group. Monthly accountability reports to governance and to funding partners were instituted in 2020, to ensure sharing of information on new initiatives, accomplishments and adapted strategies. Website activity increased significantly; and a COVID-19 support group was active in supporting member churches, ecumenical partners and staff.

At the Château de Bossey, COVID-19 conditions impacted the financial results of the hotel and conference centre adversely in 2020, with an operating loss suffered of CHF 801,000. Actions were taken to implement furlough indemnities; and then, to reduce staff numbers. In November 2020, certain buildings on the estate were closed, with services remaining only for the students. While on-line courses were prepared in 2020 for 2021, academic courses 2021-2022 continue, and will continue at the Ecumenical Institute with in-person teaching, and compliance with measures to contain COVID-19 risks. The budget for 2021 includes closure of the facilities over a period of months, and is subject to continued monitoring as the pandemic evolves.

The Ecumenical Centre and its conference facilities were closed to the public. While the majority of tenants have maintained their rental contracts, there was a trend of reduction in offices rented, and the cafeteria has remained closed.

The planned sale of the first administrative building in the Green Village project has suffered delay, with resultant increased costs of interest, estimated at CHF 100,000 for the year, related to the loan of CHF 24 million which was planned to be reimbursed in full in 2020. Following reimbursement of CHF 12 million in 2020, a loan of CHF 12 million is held at 31 December 2020. The objective remains to ensure its reimbursement, through sale of land in 2021. A call for non-binding offers from a short list of potential investors is in progress. The Council has not yet opened commitments for its own construction or renovation.

In 2020, proceeds from the sale of land plots for Montreal exceeded the value of programme contributions, with the result that the Council's tax exemption status was withdrawn with effect from 1 January. Confirmation on the interpretation of certain aspects of the tax regulations to apply from that date has been requested and is awaited from the tax authorities. Tax provisions under the new status have been recognized based on professional advice in these circumstances.

32. Subsequent Events

There were no events occurring subsequent to 31 December 2020 and prior to authorization of the consolidated financial statements that would require modification of or disclosure in the financial statements.

33. Contingent liability

There were no significant contingent liabilities as at 31 December 2020 (2019: CHF 230,000).

34. Contingent asset

In November 2020, and following adverse opinion from the tax authorities, the Council's professional advisors submitted an appeal to the federal administrative tribunal concerning the right to claim VAT paid for professional and other services in the context of the activities leading to the sale of the land plot 2453. The decision of the federal administrative tribunal is expected by November 2021. The value of CHF 399,700, including CHF 246,000 recognized as an expense in 2020, is a contingent asset which would be realized, if the appeal were to be successful (recognized as an expense in 2019: CHF 153,700).

35. Approval and Authorization for Issue

The consolidated financial statements were approved and authorized for issue by the leadership of the finance sub-committee on 30 April 2021.

Schedule V Restricted Funds
For the year ended 31 December 2020
(Swiss Francs 000's)

	<i>Total Programmatic areas 2020</i>	<i>Total Transversal issues 2020</i>	<i>Assembly Fund 2020</i>	<i>Ecumenical Research Centre 2020</i>	<i>Total Programme Funds 2020</i>	<i>Total Programme Funds 2019</i>	<i>Restricted Fund for Fixed Assets 2020</i>	<i>Restricted Endowment Funds 2020</i>	<i>Total Restricted Fund 2020</i>	<i>Total Restricted Fund 2019</i>
CONTRIBUTIONS INCOME										
Membership & other unrestricted income	-	-	-	-	-	-	-	-	-	-
Programme contributions	9,955	1,037	297	-	11,289	13,809	-	-	11,289	13,809
Total Contributions Income	9,955	1,037	297	-	11,289	13,809	-	-	11,289	13,809
OTHER INCOME										
Financial income	312	-	-	-	312	340	-	80	392	1,150
Financial expense	(116)	-	-	-	(116)	(31)	-	(197)	(313)	(43)
Rental income and sales	56	-	-	-	56	41	-	-	56	41
Gain on sale of land	-	-	-	-	-	-	18,948	-	18,948	3,483
Miscellaneous income	320	11	2	31	364	361	-	-	364	361
Total Other income	572	11	2	31	616	711	18,948	(117)	19,447	4,992
Distribution of unrestricted income	2,393	412	-	-	2,805	3,927	-	-	2,805	3,927
TOTAL INCOME	12,920	1,460	299	31	14,710	18,447	18,948	(117)	33,541	22,728
COST OF OPERATIONS										
Direct programme costs: grants	258	18	-	-	276	467	-	-	276	467
Operating & other programme costs	3,027	88	68	-	3,183	5,904	4,344	-	7,527	8,415
Depreciation	128	-	-	31	159	156	-	-	159	156
Interest expense	44	-	-	-	44	50	-	-	44	50
Tax expense	6	-	-	-	6	6	1,906	-	1,912	599
Salaries	6,686	1,015	306	-	8,007	8,043	-	-	8,007	8,043
TOTAL COST OF OPERATIONS	10,149	1,121	374	31	11,675	14,626	6,250	-	17,925	17,730
Redistributed infrastructure costs	2,013	312	104	-	2,429	2,300	-	-	2,429	2,300
Guest house internal (sales)/charges	380	2	-	-	382	659	-	-	382	659
TOTAL COSTS BEFORE TRANSFERS	12,542	1,435	478	31	14,486	17,585	6,250	-	20,736	20,689
NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS	378	25	(179)	-	224	862	12,698	(117)	12,805	2,039
OPERATING TRANSFERS										
Transfers between funds	61	(7)	-	-	54	(26)	(12,000)	(54)	(12,000)	4
Transfers to/(from) funds	(93)	-	-	-	(93)	(3)	-	-	(93)	(3)
NET SURPLUS/(DEFICIT) FOR THE YEAR	346	18	(179)	-	185	833	698	(171)	712	2,040
MOVEMENT ON FUNDS:										
FUND BALANCES 1 JANUARY 2020	2,762	-	1,220	-	3,982	2,849	379	9,415	13,776	11,436
NET INCREASE/(DECREASE) IN FUNDS	346	18	(179)	-	185	833	698	(171)	712	2,040
TRANSFERS (TO)/FROM FUNDS & RESERVES	-	-	-	-	-	300	(500)	-	(500)	300
FUND BALANCES 31 DECEMBER 2020	3,108	18	1,041	-	4,167	3,982	577	9,244	13,988	13,776

Schedule VI (a) Restricted Funds Programmes
For the year ended 31 December 2020
(Swiss Francs 000's)

	<i>UM</i> <i>Unity, Mission and</i> <i>Ecumenical Relations</i>	<i>W</i> <i>Public Witness</i>	<i>D</i> <i>Diakonia</i>	<i>EF</i> <i>Ecumenical</i> <i>Formation</i>	<i>GI</i> <i>General</i> <i>Secretariat</i>	<i>CI</i> <i>Communication</i>	<i>Total Funds</i> <i>WCC Programmes</i>
	2020	2020	2020	2020	2020	2020	2020
CONTRIBUTIONS INCOME							
Membership & other unrestricted income	-	-	-	-	-	-	-
Programme contributions	1,637	3,096	2,403	1,629	333	857	9,955
Total Contributions Income	1,637	3,096	2,403	1,629	333	857	9,955
OTHER INCOME							
Financial income	-	-	-	312	-	-	312
Financial expense	(9)	(4)	(9)	(94)	-	-	(116)
Rental income and sales	5	12	13	14	-	12	56
Gain on sale of land	-	-	-	-	-	-	-
Miscellaneous income	10	107	15	69	23	96	320
Total Other income	6	115	19	301	23	108	572
Distribution of unrestricted income	177	56	26	-	1,188	946	2,393
TOTAL INCOME	1,820	3,267	2,448	1,930	1,544	1,911	12,920
COST OF OPERATIONS							
Direct programme costs: grants	-	85	16	157	-	-	258
Operating & other programme costs	219	1,171	333	198	413	693	3,027
Depreciation	2	9	-	111	-	6	128
Interest expense	-	-	-	44	-	-	44
Tax expense	-	-	-	6	-	-	6
Salaries	1,073	1,865	1,341	654	843	910	6,686
TOTAL COST OF OPERATIONS	1,294	3,130	1,690	1,170	1,256	1,609	10,149
Redistributed infrastructure costs	295	515	375	215	279	334	2,013
Guest house internal (sales)/charges	32	38	-	296	11	3	380
TOTAL COSTS BEFORE TRANSFERS	1,621	3,683	2,065	1,681	1,546	1,946	12,542
NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS	199	(416)	383	249	(2)	(35)	378
OPERATING TRANSFERS							
Transfers between funds	(11)	(7)	(8)	51	(9)	45	61
Transfers to/(from) funds	(64)	(26)	(3)	-	-	-	(93)
NET SURPLUS/(DEFICIT) FOR THE YEAR	124	(449)	372	300	(11)	10	346
MOVEMENT ON FUNDS:							
FUND BALANCES 1 JANUARY 2020	248	492	60	1,333	601	28	2,762
NET INCREASE/(DECREASE) IN FUNDS	124	(449)	372	300	(11)	10	346
TRANSFERS (TO)/FROM FUNDS & RESERVES	-	-	-	-	-	-	-
FUND BALANCES 31 DECEMBER 2020	372	43	432	1,633	590	38	3,108

Schedule VI (b) Restricted Funds Programmes
For the year ended 31 December 2020
(Swiss Francs 000's)

	<i>T1</i> <i>Church and</i> <i>ecumenical relations</i>	<i>T2</i> <i>Youth engagement in</i> <i>the ecumenical</i> <i>movement</i>	<i>T3</i> <i>Community of women</i> <i>and men</i>	<i>T4</i> <i>Inter-religious dialogue</i> <i>and co-operation</i>	<i>T5</i> <i>Spiritual life</i>	<i>Total Funds</i> <i>WCC Transversals</i>
	2020	2020	2020	2020	2020	2020
CONTRIBUTIONS INCOME						
Membership & other unrestricted income	-	-	-	-	-	-
Programme contributions	348	61	190	438	-	1,037
Total Contributions Income	348	61	190	438	-	1,037
OTHER INCOME						
Financial income	-	-	-	-	-	-
Financial expense	-	-	-	-	-	-
Rental income and sales	-	-	-	-	-	-
Gain on sale of land	-	-	-	-	-	-
Miscellaneous income	3	-	1	7	-	11
Total Other income	3	-	1	7	-	11
Distribution of unrestricted income	9	2	73	69	259	412
TOTAL INCOME	360	63	264	514	259	1,460
COST OF OPERATIONS						
Direct programme costs: grants	18	-	-	-	-	18
Operating & other programme costs	4	16	27	37	4	88
Depreciation	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-
Tax expense	-	-	-	-	-	-
Salaries	253	31	175	358	198	1,015
TOTAL COST OF OPERATIONS	275	47	202	395	202	1,121
Redistributed infrastructure costs	75	4	59	117	57	312
Guest house internal (sales)/charges	-	-	-	2	-	2
TOTAL COSTS BEFORE TRANSFERS	350	51	261	514	259	1,435
NET SURPLUS BEFORE OPERATING TRANSFERS	10	12	3	-	-	25
OPERATING TRANSFERS						
Transfers between funds	-	(4)	(3)	-	-	(7)
Transfers to/(from) funds	-	-	-	-	-	-
NET SURPLUS FOR THE YEAR	10	8	-	-	-	18
MOVEMENT ON FUNDS:						
FUND BALANCES 1 JANUARY 2020	-	-	-	-	-	-
NET INCREASE/(DECREASE) IN FUNDS	10	8	-	-	-	18
TRANSFERS (TO)/FROM FUNDS & RESERVES	-	-	-	-	-	-
FUND BALANCES 31 DECEMBER 2020	10	8	-	-	-	18

Schedule VII Unrestricted and Designated Funds
For the year ended 31 December 2020
(Swiss Francs 000's)

	<i>Unrestricted Operating Funds 2020</i>	<i>Designated Programme Funds 2020</i>	<i>Designated Fund for Fixed Assets 2020</i>	<i>Designated Fund for Building Project 2020</i>	<i>Deficit Fund to be covered from Develt Project 2020</i>	<i>Total Unrestricted & Designated Funds 2020</i>	<i>Total Unrestricted & Designated Funds 2019</i>
CONTRIBUTIONS INCOME							
Membership & other unrestricted income	3,563	-	-	-	-	3,563	3,947
Programme contributions	-	-	-	-	-	-	-
Total Contributions Income	3,563	-	-	-	-	3,563	3,947
OTHER INCOME							
Financial income	114	-	-	-	-	114	139
Financial expense	(189)	-	-	-	-	(189)	(228)
Rental income and sales	4,341	-	716	-	-	5,057	6,675
Gain on sale of land	-	-	-	-	-	-	-
Miscellaneous income	490	-	194	5	-	689	320
Total Other income	4,756	-	910	5	-	5,671	6,906
Distribution of unrestricted income	(2,805)	-	-	-	-	(2,805)	(3,927)
TOTAL INCOME	5,514	-	910	5	-	6,429	6,926
COST OF OPERATIONS							
Direct programme costs: grants	-	-	-	-	-	-	-
Operating & other programme costs	2,591	-	369	197	-	3,157	3,833
Depreciation	1,114	-	1,226	-	-	2,340	2,437
Interest expense	135	-	182	206	-	523	593
Tax expense	15	-	27	-	-	42	46
Salaries	4,328	-	-	124	-	4,452	4,293
TOTAL COST OF OPERATIONS	8,183	-	1,804	527	-	10,514	11,202
Redistributed infrastructure costs	(2,429)	-	-	-	-	(2,429)	(2,300)
Guest house internal (sales)/charges	(382)	-	-	-	-	(382)	(659)
TOTAL COSTS BEFORE TRANSFERS	5,372	-	1,804	527	-	7,703	8,243
NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS	142	-	(894)	(522)	-	(1,274)	(1,317)
OPERATING TRANSFERS							
Transfers between funds	-	-	-	-	12,000	12,000	(4)
Transfers to/(from) funds	99	-	-	-	-	99	21
NET SURPLUS/(DEFICIT) FOR THE YEAR	241	-	(894)	(522)	12,000	10,825	(1,300)

Schedule VIII Unrestricted Operating Funds
For the year ended 31 December 2020
(Swiss Francs 000's)

	<i>Total Infrastructure</i>	<i>F3 and F8 Facility services</i>	<i>Y5 Hotel & Conference Centre, Château de Bossey</i>	<i>Y1 General Secretariat Fund</i>	<i>Total Unrestricted Operating Funds</i>	<i>Total Unrestricted Operating Funds</i>
	2020	2020	2020	2020	2020	2019
CONTRIBUTIONS INCOME						
Membership & other unrestricted income	3,563	-	-	-	3,563	3,947
Programme contributions	-	-	-	-	-	-
Total Contributions Income	3,563	-	-	-	3,563	3,947
OTHER INCOME						
Financial income	-	-	-	114	114	139
Financial expense	-	-	-	(189)	(189)	(228)
Rental income and sales	285	2,926	1,130	-	4,341	5,866
Gain on sale of land	-	-	-	-	-	-
Miscellaneous income	68	99	230	93	490	97
Total Other income	353	3,025	1,360	18	4,756	5,874
Distribution of unrestricted income	(3,563)	-	-	758	(2,805)	(3,927)
TOTAL INCOME	353	3,025	1,360	776	5,514	5,894
COST OF OPERATIONS						
Direct programme costs: grants	-	-	-	-	-	-
Operating & other programme costs	493	1,303	700	95	2,591	3,228
Depreciation	38	595	481	-	1,114	1,144
Interest expense	-	24	111	-	135	147
Tax expense	-	-	15	-	15	20
Salaries	2,251	790	1,236	51	4,328	4,281
TOTAL COST OF OPERATIONS	2,782	2,712	2,543	146	8,183	8,820
Redistributed infrastructure costs	(2,429)	-	-	-	(2,429)	(2,300)
Guest house internal (sales)/charges	-	-	(382)	-	(382)	(659)
TOTAL COSTS BEFORE TRANSFERS	353	2,712	2,161	146	5,372	5,861
NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS	-	313	(801)	630	142	33
OPERATING TRANSFERS						
Transfers between funds	-	-	-	-	-	(4)
Transfers to/(from) funds	-	(49)	-	148	99	21
NET SURPLUS/(DEFICIT) FOR THE YEAR	-	264	(801)	778	241	50

Schedule IX Unrestricted Operating Funds: Infrastructure
For the year ended 31 December 2020
(Swiss Francs 000's)

	<i>F1</i> <i>Management</i> <i>Directorate</i>	<i>F2</i> <i>Income</i> <i>Monitoring &</i> <i>Development</i>	<i>F4</i> <i>Human Resources</i>	<i>F5</i> <i>Finance</i>	<i>F6</i> <i>IT services</i>	<i>Total</i> <i>Infrastructure</i>
	2020	2020	2020	2020	2020	2020
CONTRIBUTIONS INCOME						
Membership & other unrestricted income	-	3,563	-	-	-	3,563
Programme contributions	-	-	-	-	-	-
Total Contributions Income	-	3,563	-	-	-	3,563
OTHER INCOME						
Financial income	-	-	-	-	-	-
Financial expense	-	-	-	-	-	-
Rental income and sales	-	-	14	-	271	285
Gain on sale of land	-	-	-	-	-	-
Miscellaneous income	-	-	35	20	13	68
Total Other income	-	-	49	20	284	353
Distribution of unrestricted income	-	(3,563)	-	-	-	(3,563)
TOTAL INCOME	-	-	49	20	284	353
COST OF OPERATIONS						
Direct programme costs: grants	-	-	-	-	-	-
Operating & other programme costs	-	17	127	156	193	493
Depreciation	-	-	-	-	38	38
Interest expense	-	-	-	-	-	-
Tax expense	-	-	-	-	-	-
Salaries	-	387	467	902	495	2,251
TOTAL COST OF OPERATIONS	-	404	594	1,058	726	2,782
Redistributed infrastructure costs	-	(404)	(545)	(1,038)	(442)	(2,429)
Guest house internal (sales)/charges	-	-	-	-	-	-
TOTAL COSTS BEFORE TRANSFERS	-	-	49	20	284	353
NET SURPLUS/(DEFICIT) BEFORE OPERATING TRANSFERS	-	-	-	-	-	-
OPERATING TRANSFERS						
Transfers between funds	-	-	-	-	-	-
Transfers to/(from) funds	-	-	-	-	-	-
NET SURPLUS/(DEFICIT) FOR THE YEAR	-	-	-	-	-	-

ANNUAL SUMMARY OF CONTRIBUTIONS *For the year ended 31 December 2020*

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Africa					
Association des églises évangéliques réformées du Burkina Faso	(265)	-	-	-	(265)
Christian AIDS Bureau for Southern Africa	-	-	300	-	300
Church of Central Africa Presbyterian Blantyre Synod	915	-	-	-	915
Church of Nigeria (Anglican Communion) (1)	2,689	-	-	-	2,689
Church of the Brethren in Nigeria (2)	1,020	-	-	-	1,020
Church of the Lord (Prayer Fellowship) Worldwide	593	-	-	-	593
Church of the Province of West Africa	467	-	-	-	467
Church of Uganda	(983)	-	-	-	(983)
Churches Health Association of Zambia	-	-	500	-	500
Communauté baptiste au Centre de l'Afrique	942	-	-	-	942
Dutch Reformed Church	8,000	-	-	-	8,000
Eglise anglicane du Burundi	444	-	-	-	444
Eglise de Jésus-Christ à Madagascar	1,258	-	-	-	1,258
Eglise du Christ au Congo - Communauté mennonite au Congo (3)	195	-	-	-	195
Eglise du Christ au Congo - Communauté presbytérienne de Kinshasa	(486)	-	-	-	(486)
Eglise presbytérienne camerounaise	838	-	-	-	838
Ethiopian Evangelical Church Mekane Yesus (4)	7,961	-	-	-	7,961
Ethiopian Orthodox Tewahedo Church	-	-	-	4,109	4,109
Evangelical Lutheran Church of Ghana	86	-	-	-	86
Igreja Evangélica Congregacional em Angola	(1,496)	-	-	-	(1,496)
Igreja Evangélica Reformada de Angola (2)	533	-	-	-	533
Kenya Evangelical Lutheran Church	953	-	-	-	953
Lesotho Evangelical Church in Southern Africa	1,050	-	-	-	1,050
Methodist Church of Southern Africa	18,217	-	-	-	18,217
Methodist Church Sierra Leone	(97)	-	-	-	(97)
Moravian Church in South Africa (3)	912	-	-	-	912
Nigerian Baptist Convention	1,439	-	-	-	1,439
Presbyterian Church in Cameroon	1,624	-	-	-	1,624
Presbyterian Church of Ghana	1,106	-	-	-	1,106
Presbyterian Church of Nigeria	402	-	-	-	402
Province de l'Eglise anglicane du Rwanda	(492)	-	-	-	(492)
Reformed Church of Christ in Nigeria (5)	771	-	-	-	771
The African Church (6)	1,888	-	-	-	1,888
Union des Eglises baptistes du Cameroun	92	-	-	-	92
Église du Christ au Congo - Communauté épiscopale baptiste en Afrique	377	-	-	-	377
					-
Total Africa	50,951	-	800	4,109	55,859

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Asia					
Act for Peace	-	-	1,925	-	1,925
Anglican Church in Aotearoa, New Zealand and Polynesia	9,283	-	-	2,276	11,559
Anglican Church in Japan	3,643	-	-	-	3,643
Anglican Church of Australia	12,109	-	-	-	12,109
China Christian Council	11,040	-	-	-	11,040
Christian Church of Central Sulawesi (GKST)	(362)	-	-	-	(362)
Christian Churches of Java (GKJ)	454	-	-	-	454
Church of Christ in Thailand	2,580	-	450	-	3,030
Church of South India	2,177	-	-	-	2,177
Churches of Christ in Australia (2)	3,233	-	-	-	3,233
Council of Baptist Churches in North East India (2)	1,958	-	-	-	1,958
Evangelical Christian Church in Tanah Papua (GKITP)	2,267	-	-	-	2,267
Hong Kong Council of the Church of Christ in China	6,274	-	-	-	6,274
Huria Kristen Indonesia (HKI)	91	-	-	-	91
Iglesia Filipina Independiente	477	-	-	-	477
Indonesian Christian Church (GKI) (7)	1,818	-	-	-	1,818
Lao Evangelical Church	297	-	-	-	297
Malankara Orthodox Syrian Church (3)	2,015	-	-	-	2,015
Mar Thoma Syrian Church of Malabar	2,474	-	-	-	2,474
Methodist Church in Singapore	1,915	-	-	-	1,915
Methodist Church of New Zealand	3,671	-	-	-	3,671
Myanmar Baptist Convention	2,061	-	-	-	2,061
Presbyterian Church in Taiwan	11,523	-	-	-	11,523
Presbyterian Church in the Republic of Korea	10,000	-	-	-	10,000
Presbyterian Church of Aotearoa New Zealand	1,660	-	-	-	1,660
Presbyterian Church of Korea	24,490	-	-	-	24,490
Protestant Christian Batak Church (HKBP)	1,058	-	-	-	1,058
Protestant Church in Sabah (PCS) (3)	3,780	-	-	-	3,780
Protestant Church in Western Indonesia (GPIB)	1,082	-	-	-	1,082
Thai Bossey Alumni	-	-	200	-	200
Toraja Church	(1,023)	-	-	-	(1,023)
United Church of Christ in Japan	3,495	-	-	-	3,495
Uniting Church in Australia	19,338	-	-	-	19,338
					-
Total Asia	144,879	-	2,575	2,276	149,730

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Caribbean					
Jamaica Baptist Union	980	-	-	-	980
Moravian Church, Eastern West Indies Province (2)	1,059	-	-	-	1,059
Presbyterian Church in Trinidad and Tobago	1,155	-	-	-	1,155
United Church in Jamaica and the Cayman Islands	1,250	-	-	1,000	2,250
United Protestant Church of Curaçao	580	-	-	-	580
Total Caribbean	5,023	-	-	1,000	6,023
Europe					
Alt-katholische Kirche Österreichs	274	-	-	-	274
Arbeitsgemeinschaft Mennonitischer Gemeinden in Deutschland	1,009	-	-	-	1,009
Baptist Union of Denmark	1,009	-	-	-	1,009
Baptist Union of Great Britain	6,289	-	-	-	6,289
Bread for the World	-	-	4,420,682	-	4,420,682
Brot für Alle	-	-	160,000	-	160,000
Christian Aid	-	-	82,586	-	82,586
Christian Council of Sweden	-	2,645	114,919	-	117,564
Christkatholische Kirche der Schweiz	3,604	-	-	-	3,604
Church in Wales	6,389	-	-	-	6,389
Church of England	114,055	-	16,385	-	130,440
Church of Ireland	4,596	-	-	-	4,596
Church of Norway	261,294	-	45,909	52,254	359,456
Church of Scotland	55,610	-	-	-	55,610
Church of Scotland - World Mission Council	-	-	1,210	-	1,210
Church of Sweden	383,923	-	953,748	129,573	1,467,244
Czechoslovak Hussite Church	2,899	-	-	-	2,899
DanChurchAid	-	-	126,483	-	126,483
Deutsche Gesellschaft für Internationale Zusammenarbeit	-	-	273,025	-	273,025
DM-échange et mission	-	-	5,000	-	5,000
Ecumenical Patriarchate	10,427	-	-	-	10,427
Eglise Protestante Unie de Belgique	3,920	-	-	3,823	7,742
Eglise protestante unie de France	42,278	-	-	-	42,278
EKD - Evangelische Kirche im Rheinland	-	-	22,992	-	22,992
EKD - Evangelische Kirche in Deutschland	775,147	-	150,962	-	926,109
EKD - Evangelische Kirche in Hessen und Nassau	-	-	27,095	-	27,095
EKD - Evangelische Landeskirche in Württemberg	-	1,080	1,803	-	2,882
Estonian Evangelical Lutheran Church	5,206	-	-	5,027	10,232
Ev. Lu.Landeskirche in Braunschweig	-	776	-	-	776
Ev.-ref. Kirchengemeinde Dürnten	-	-	598	-	598
Evangelical Baptist Union of Italy	1,878	-	-	-	1,878
Evangelical Church of Czech Brethren	2,374	-	-	1,164	3,538
Evangelical Church of Greece	424	-	-	-	424
Evangelical Church of the Augsburg Confession in Poland	1,624	-	-	-	1,624

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Evangelical Church of the Augsburg Confession in Romania	1,433	-	-	-	1,433
Evangelical Lutheran Church in Denmark	119,085	-	-	14,299	133,383
Evangelical Lutheran Church in Hungary	3,420	-	-	1,746	5,167
Evangelical Lutheran Church of Finland	190,808	114	28,862	53,448	273,231
Evangelical Methodist Church in Italy	2,197	-	-	-	2,197
Evangelisch Reformierte Kirchgemeinde Zürich	-	-	790	-	790
Evangelische Kirche A.u.H.B. in Österreich	14,551	-	-	-	14,551
Evangelische Kirche in Deutschland Kirchenamt	-	-	528	-	528
Evangelische Landeskirche des Kantons Thurgau	-	-	3,000	-	3,000
Evangelische Regionalverband Frankfurt am Main	-	-	4,229	-	4,229
Evangelische Regionalverband Gießen (RV Oberhessen)	-	-	17,243	-	17,243
Evangelische Regionalverband Nassau Nord	-	-	22,242	-	22,242
Evangelische Regionalverband Oberursel	-	-	2,209	-	2,209
Evangelische Regionalverband Rheinhessen	-	-	17,801	-	17,801
Evangelische Regionalverband Rhein-Lahn-Westerwald	-	-	4,450	-	4,450
Evangelische Regionalverband Starkenburg-Ost	-	-	1,381	-	1,381
Evangelische Regionalverband Starkenburg-West	-	-	11,058	-	11,058
Evangelische Regionalverband Wetterau	-	-	17,683	-	17,683
Evangelisches Dekanat Darmstadt-Stadt	-	-	2,421	-	2,421
Evangelisches Dekanat Dreieich	-	-	1,350	-	1,350
Evangelisches Dekanat Rodgau	-	-	1,000	-	1,000
Evangelisches Missionswerk in Deutschland	-	-	1,310,362	-	1,310,362
Evangelisch-Reformierte Kirche Basel-Stadt	-	-	5,129	-	5,129
Evangelisch-Reformierte Kirche des Kantons Basel-Landschaft	-	-	6,202	-	6,202
Evangelisch-Reformierte Kirche des Kantons Schaffhausen	-	-	10,791	-	10,791
Evangelisch-Reformierte Kirche des Kantons St. Gallen	-	-	13,000	-	13,000
Evangelisch-Reformierte Kirchgemeinde Diessbach	-	500	-	-	500
Evangelisch-Reformierte Kirchgemeinde Oberwinterthur	-	-	760	-	760
Evangelisch-Reformierte Kirchgemeinde Spiez	-	-	1,000	-	1,000
Evangelisch-Reformierte Kirchgemeinde Thalwil	-	-	1,137	-	1,137
Evangelisch-Reformierte Landeskirche Graubünden	-	-	5,000	-	5,000
FELM	-	-	90,306	-	90,306
Finn Church Aid	-	-	273,371	-	273,371
Fondation pour l'aide au protestantisme réformé	-	-	15,000	-	15,000
Gossner Haus Mainz Arbeitswelt und Gerechtigkeit e.V	-	-	2,158	-	2,158
Ruth Hannah	-	-	604	-	604
HEKS - Hilfswerk der Evangelischen Kirchen Schweiz	-	-	68,300	-	68,300
Iglesia Evangélica Española	815	-	-	-	815
Katholisches Bistum der Alt-Katholiken in Deutschland	1,673	-	-	540	2,213
Kerk in Actie	-	-	316,230	-	316,230
Lunds Mission Society	-	-	26,275	-	26,275
Lusitanian Church of Portugal	1,055	-	-	-	1,055
Mennonite Church in the Netherlands	1,009	-	-	978	1,987
Methodist Church	10,046	-	-	-	10,046
Methodist Church in Ireland	3,703	-	-	-	3,703

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Miscellaneous Europe	-	1,121	8,963	-	10,084
Moravian Church European Continental Province	1,947	-	-	-	1,947
Nathan Söderblom Memorial Fund	-	-	18,095	-	18,095
Netherlands Mission Council	-	-	1,346	-	1,346
Norwegian Church Aid	-	-	386,288	-	386,288
Norwegian Ministry of Foreign Affairs	-	-	99,000	-	99,000
Old-Catholic Church in the Netherlands	1,197	-	-	-	1,197
Old-Catholic Mariavite Church in Poland	(1,040)	-	-	-	(1,040)
Orthodox Autocephalous Church of Albania	2,053	-	-	-	2,053
Paroisse de Prilly - Jouxens	-	-	944	-	944
Paroisse de Terre Sainte - Céligny	-	-	800	-	800
Polish Autocephalous Orthodox Church in Poland	1,500	-	-	1,530	3,030
Polish Catholic Church in Poland	364	-	-	-	364
Presbyterian Church of Wales	920	-	-	-	920
Protestant Church in Switzerland (PCS)	130,000	40,500	76,205	-	246,705
Protestant Church in the Netherlands	64,848	-	-	-	64,848
Ref. Kirchgemeinde Aeschi-Krattigen	-	-	600	-	600
Reformed Church in Hungary	10,641	-	-	-	10,641
Reformed Church in Romania	1,071	-	-	-	1,071
Reformierte Christliche Kirche in Serbien	107	-	-	-	107
Reformierte Christliche Kirche in der Slowakei	116	-	-	-	116
Reformierte Kirche Stadt Luzern	-	-	1,303	-	1,303
Reformierte Kirchen Bern-Jura-Solothurn	-	-	15,000	-	15,000
Reformierte Kirchgemeinde Bremgarten-Mutschellen	-	1,700	9,831	-	11,531
Reformierte Kirchgemeinde Gsteig-Interlaken	-	-	2,000	-	2,000
Reformierte Kirchgemeinde Kelleramt	-	-	800	-	800
Reformierte Kirchgemeinde Küsnacht/Kommission Hilfe	-	-	500	-	500
Reformierte Kirchgemeinde Schöftland	-	-	727	-	727
Reformierte Landeskirche Aargau	-	-	29,075	-	29,075
Reformierte Kirchgemeinde Wülflingen	-	-	500	-	500
Religious Society of Friends	-	-	33,399	-	33,399
Remonstrant Church	1,636	-	-	-	1,636
Romanian Orthodox Church	4,948	-	-	-	4,948
Russian Orthodox Church (Moscow Patriarchate)	10,229	-	-	-	10,229
Scottish Episcopal Church	4,787	-	-	-	4,787
Serbian Orthodox Church	1,122	-	-	-	1,122
Silesian Evangelical Church of the Augsburg Confession	1,826	-	-	-	1,826
Société Genevoise pour le protestantisme disséminé	-	-	5,000	-	5,000
Stichting Rotterdam	-	-	140,504	-	140,504
Swiss Federal Department of Foreign Affairs (FDFA)	-	-	50,000	-	50,000
Bishop Dr Olav Fykse Tveit	-	-	3,000	-	3,000
Ulrich Suppus	-	-	534	-	534
Undeb yr Annibynwyr Cymraeg	910	-	-	-	910
United Free Church of Scotland	1,516	-	-	-	1,516
United Reformed Church	9,065	-	-	-	9,065

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Uniting Church in Sweden	11,937	-	244,636	-	256,573
UPR Info	-	-	9,000	-	9,000
Vereinte Evangelische Mission	-	-	986	-	986
Waldensian Church	7,592	-	15,813	-	23,406

Total Europe	2,303,314	48,436	9,840,114	264,380	12,456,244
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Latin America					
Iglesia Evangélica de los Discipulos de Cristo	(499)	-	-	-	(499)
Iglesia Evangélica del Rio de la Plata	958	-	-	-	958
Iglesia Evangélica Metodista Argentina	1,165	-	-	-	1,165
Iglesia Metodista en el Uruguay	1,136	-	-	-	1,136
Iglesia Morava en Nicaragua	192	-	-	-	192
Igreja Evangélica de Confissão Luterana no Brasil	8,814	-	-	-	8,814
Igreja Presbiteriana Independentedo Brasil	1,313	-	-	-	1,313
Total Latin America	13,078	-	-	-	13,078

Middle East					
Coptic Orthodox Church	1,833	-	-	-	1,833
Episcopal Church in Jerusalem and the Middle East	1,134	-	-	-	1,134
Greek Orthodox Patriarchate of Alexandria and All Africa	1,243	-	-	-	1,243
Total Middle East	4,210	-	-	-	4,210

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
North America					
African Methodist Episcopal Church	22,923	-	-	-	22,923
African Methodist Episcopal Zion Church	4,091	-	-	-	4,091
American Baptist Churches USA	11,144	92	8,890	-	20,126
Anglican Church of Canada	28,972	-	-	-	28,972
BNY Mellon (Carnahan Fund)	-	-	13,168	-	13,168
Canadian Lutheran World Relief	-	-	6,814	-	6,814
Canadian Yearly Meeting of the Religious Society of Friends	434	-	-	-	434
Christian Church (Disciples of Christ) in the United States	14,432	5,453	109,860	-	129,745
Christian Methodist Episcopal Church	5,784	-	-	6,265	12,049
Church of the Brethren	7,155	-	-	-	7,155
Church World Service	-	-	581	-	581
Classis of Albany - Reformed Church in America	-	937	-	-	937
Dino Zorbas	-	735	-	-	735
Evangelical Lutheran Church in America	70,972	-	285,228	-	356,200
Evangelical Lutheran Church in Canada	6,955	-	-	-	6,955
Foundation for Theological Education in Southeast Asia	-	-	111,129	-	111,129
Holy Apostolic Catholic Assyrian Church of the East	990	-	-	-	990
International Council of Community Churches	979	-	-	-	979
International Orthodox Christian Charities	-	-	8,841	-	8,841
Latvian Evangelical Lutheran Church Abroad	1,165	-	-	-	1,165
Miscellaneous North America	-	1,170	951	-	2,121
Moravian Church in America	1,312	-	-	-	1,312
Presbyterian Church (USA)	323,722	-	4,850	-	328,572
Presbyterian Church in Canada	8,309	-	31,251	-	39,559
Reformed Church in America	18,228	-	-	-	18,228
The Episcopal Church	31,624	-	-	-	31,624
The Primate's World Relief and Development Fund	-	-	847	-	847
United Church of Canada	34,678	-	230,813	13,792	279,282
United Church of Christ	18,118	-	55,234	-	73,352
United Methodist Church	324,207	41,371	52,295	-	417,873
Total North America	936,192	49,758	920,752	20,057	1,926,759
Pacific					
Church of Melanesia	2,628	-	-	-	2,628
Methodist Church in Fiji	4,236	-	-	-	4,236
					-
Total Pacific	6,864	-	-	-	6,864

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Global					
Catholic Committee for Cultural Collaboration	-	-	24,188	-	24,188
CEVAA - Community of Churches in Mission	-	-	1,079	-	1,079
Council for World Mission	-	-	41,285	-	41,285
Fellowship of the Least Coin	-	-	3,898	-	3,898
Innovation 2 Inclusion	-	-	804	-	804
Joy Centre for the Disabled	-	-	1,670	-	1,670
Miscellaneous Contributions, Global	-	-	2	-	2
UNAIDS	-	-	160,786	-	160,786
					-
Total Global	-	-	233,712	-	233,712
Total All Contributors	3,464,511	98,194	10,997,953	291,822	14,852,479

SUMMARY OF CONTRIBUTIONS BY REGION	Membership	UDI	Programme	Assembly	Total
Africa	50,951	-	800	4,109	55,859
Asia	144,879	-	2,575	2,276	149,730
Caribbean	5,023	-	-	1,000	6,023
Europe	2,303,314	48,436	9,840,114	264,380	12,456,244
Latin America	13,078	-	-	-	13,078
Middle East	4,210	-	-	-	4,210
North America	936,192	49,758	920,752	20,057	1,926,759
Pacific	6,864	-	-	-	6,864
Global	-	-	233,712	-	233,712
TOTAL	3,464,511	98,194	10,997,953	291,822	14,852,479
<i>Total Membership/UDI and Restricted Contributions</i>	3,562,705		11,289,775		

Note 1: The contribution received from this church in 2020 covers the years 2018 and 2019.

Note 2: The contribution received from this church in 2020 covers the year 2019.

Note 3: The contribution received from this church in 2020 covers the years 2019 and 2020.

Note 4: The contribution received from this church in 2020 covers the years 2017, 2018, 2019 and 2020.

Note 5: The contribution received from this church in 2020 covers the year 2018.

Note 6: The contribution received from this church in 2020 covers the years 2018, 2019 and 2020.

Note 7: The contribution received from this church in 2020 covers the years 2017, 2018, and 2019.

Non-financial contributions 2020

In 2020, only 52 organizations and member churches contributed in kind to activities (2019: 213). This lower number is due mainly to the COVID-19 travel and gathering related restrictions in place as from March 2020, which resulted in fewer opportunities for member churches and ecumenical partners to contribute in kind by hosting activities in their local contexts. Nevertheless, during the pandemic, some opportunities to contribute remained, such as staff time and expertise, or use of their conferencing platforms in the organization of webinars and other virtual events.

Member Churches

Church of Sweden

Czechoslovak Hussite Church

Ecumenical Patriarchate

EKD-Evangelische Kirche in Deutschland

EKD - Evangelische Kirche von Westfalen

Konferenz Landeskirchlicher Arbeitskreise Christen und Juden (KLAK)

Greek Orthodox Patriarchate of Jerusalem

Methodist Church in Fiji

Protestant Church in Switzerland

Reformed Church Bern-Jura-Solothurn

Reformed parish of Terre Sainte-Céligny

Protestant Church in the Moluccas (GPM)

United Methodist Church

Councils and Conferences of Churches

All Africa Conference of Churches

Caribbean Conference of Churches

Christian Conference of Asia

Conference of European Churches

Council of Churches in Zambia

French Protestant Federation

Middle East Council of Churches

National Council of Churches in India

National Council of the Churches of Christ in the USA

Pacific Conference of Churches

South African Council of Churches

Churches, Communities, Specialized Ministries, other Ecumenical Partners

ACT Alliance

Apostolic Faith Mission of South Africa

Asian Centre for Cross-Cultural Studies

Brahma Kumaris

Brot für die Welt

Christian Aid

Christian Health Association of Sierra Leone

Church World Service

Council for World Mission

EAPPI National Coordinations

Evangelische Mission Weltweit

Foundation for Theological Education in South East Asia

Institute for Ecumenical Research

International Council of Christians and Jews

Joy Research and Service Center for the Disabled Inc.

Kerk in Actie

Laudate Si' Research Institute

Lutheran World Federation

Matanzas Evangelical Theological Seminary

Norwegian Church Aid

Oxford Centre for Religion and Public Life

Roman Catholic Church

Pontifical Council for Promoting Christian Unity

Sanneh Institute

Southern African Faith Communities' Environment Institute

St Paul's University, Limuru, Kenya

TAABCO Research and Development

Taizé

United Evangelical Mission

United Methodist Women

UNEP FI - United Nations Environment Programme Finance Initiative

World Communion of Reformed Churches

Note on Membership Contributions

The following churches made no membership contribution in 2020.
Churches marked with an asterisk made an in-kind contribution in 2020
(see also Non-financial Contributions 2020, pp. 51-52).

Africa	Africa Brotherhood Church
	Africa Inland Church of South Sudan and Sudan
	African Christian Church and Schools
	African Church of the Holy Spirit
	African Israel Nineveh Church
	Anglican Church of Kenya
	Anglican Church of Southern Africa
	Anglican Church of Tanzania
	Association des Eglises baptistes au Rwanda
	Association des églises évangéliques réformées du Burkina Faso
	Church of the Province of Central Africa
	Church of the Province of the Indian Ocean
	Church of Uganda
	Council of African Instituted Churches
	Eglise baptiste camerounaise
	Eglise de Jésus-Christ sur la Terre par son Envoyé spécial Simon Kimbangu
	Eglise du Christ - Lumière du Saint Esprit
	Eglise du Christ au Congo - Communauté anglicane au Congo
	Eglise du Christ au Congo - Communauté baptiste du Congo
	Eglise du Christ au Congo - Communauté des disciples du Christ
	Eglise du Christ au Congo - Communauté évangélique
	Eglise du Christ au Congo - Communauté presbytérienne
	Eglise du Christ au Congo - Communauté presbytérienne de Kinshasa
	Eglise évangélique du Cameroun
	Eglise évangélique du Congo
	Eglise évangélique du Gabon
	Eglise Evangélique Luthérienne au Congo
	Eglise évangélique presbytérienne du Togo
	Eglise harriste
	Eglise luthérienne malgache
	Eglise méthodiste du Togo
	Eglise méthodiste unie de la Côte d'Ivoire
	Eglise presbytérienne au Rwanda
	Eglise protestante africaine
	Eglise protestante d'Algérie
	Eglise protestante méthodiste du Bénin
	Episcopal Church of South Sudan and Sudan
	Eritrean Orthodox Tewahedo Church
	Ethiopian Orthodox Tewahedo Church
	Evangelical Lutheran Church in Namibia
	Evangelical Lutheran Church in Southern Africa
	Evangelical Lutheran Church in Tanzania

Africa (cont.)

- Evangelical Lutheran Church in the Republic of Namibia
- Evangelical Lutheran Church in Zimbabwe
- Evangelical Presbyterian Church in South Africa
- Evangelical Presbyterian Church, Ghana
- Iglesia Reformada Presbiteriana de Guinea Ecuatorial
- Igreja Evangélica Baptista em Angola
- Igreja Evangélica Congregacional em Angola
- Igreja Presbiteriana de Moçambique
- Kanisa La Moravian Tanzania
- Lutheran Church in Liberia
- Methodist Church Ghana
- Methodist Church in Kenya
- Methodist Church in Zimbabwe
- Methodist Church Nigeria
- Methodist Church Sierra Leone
- Missao Evangélica Pentecostal Angola
- Presbyterian Church of Africa
- Presbyterian Church of East Africa
- Presbyterian Church of Liberia
- Presbyterian Church of South Sudan and Sudan
- Province de l'Eglise anglicane du Rwanda
- Reformed Church in Zambia
- Reformed Church in Zimbabwe
- United Church of Christ in Zimbabwe
- United Church of Zambia
- United Congregational Church of Southern Africa
- Uniting Presbyterian Church in Southern Africa
- Uniting Reformed Church in Southern Africa

Asia

- Anglican Church of Korea
- Bangladesh Baptist Church Sangha
- Baptist Union of New Zealand
- Batak Christian Community Church (GPKB)
- Bengal-Orissa-Bihar Baptist Convention
- Christian Church of Central Sulawesi (GKST)
- Christian Church of Sumba (GKS)
- Christian Churches New Zealand
- Christian Evangelical Church in Minahasa (GMIM)
- Christian Evangelical Church of Sangihe Talaud (GMIST)
- Christian Protestant Angkola Church (GKPA)
- Christian Protestant Church in Indonesia (GKPI)
- Church of Bangladesh
- Church of Ceylon
- Church of North India
- Church of Pakistan
- Church of the Province of Myanmar
- Convention of Philippine Baptist Churches
- East Java Christian Church (GKJW)

Asia (cont.)	Episcopal Church in the Philippines
	Evangelical Christian Church in Halmahera (GMIH)
	Evangelical Methodist Church in the Philippines
	Kalimantan Evangelical Church (GKE)
	Karo Batak Protestant Church (GBKP)
	Korean Christian Church in Japan
	Korean Methodist Church
	Mara Evangelical Church
	Methodist Church in India
	Methodist Church in Indonesia (GMI)
	Methodist Church in Malaysia
	Methodist Church, Sri Lanka
	Methodist Church, Upper Myanmar
	Nias Christian Protestant Church (BNKP)
	Orthodox Church in Japan
	Pasundan Christian Church (GKP)
	Presbyterian Church of Pakistan
	Protestant Christian Church in Bali (GKPB)
	Protestant Church in Indonesia (GPI)
	Protestant Church in Sabah (PCS)
	Protestant Church in South-East Sulawesi (GEPSULTRA)
	Protestant Church in the Moluccas (GPM)*
	Protestant Church in Timor Lorosa'e
	Protestant Evangelical Church in Timor (GMIT)
	Samavesam of Telugu Baptist Churches
	Simalungun Protestant Christian Church (GKPS)
	Toraja Church
	United Church of Christ in the Philippines
	United Evangelical Lutheran Churches in India
Caribbean	Church in the Province of the West Indies
	Convention baptiste de Haïti
	Iglesia Metodista de Puerto Rico
	Iglesia Metodista en Cuba
	Iglesia Presbiteriana-Reformada en Cuba
	Methodist Church in the Caribbean and the Americas
	Moravian Church in Jamaica
Europe	Moravian Church in Suriname
	Armenian Apostolic Church (Mother See of Holy Etchmiadzin)
	Baptist Union of Hungary
	Church of Greece
	Evangelical Church of the Augsburg Confession in Slovakia
	Evangelical Lutheran Church of Iceland
	Evangelical Lutheran Church of Latvia
	Evangelical Presbyterian Church of Portugal
	Evangelical-Lutheran Church in Romania

Europe (cont.)	Iglesia Española Reformada Episcopal
	Old-Catholic Mariavite Church in Poland
	Orthodox Church in the Czech Lands and Slovakia
	Orthodox Church of Finland
	Slovak Evangelical Church of the Augsburg Confession in Serbia & Montenegro
	Union des Églises Protestantes d'Alsace et de Lorraine
Latin America	Asociación Bautista de El Salvador
	Asociación Iglesia de Dios
	Convención Bautista de Nicaragua
	Iglesia Anglicana de Sudamérica
	Iglesia Cristiana Biblica
	Iglesia de Misiones Pentecostales Libres de Chile
	Iglesia Evangélica de los Discipulos de Cristo
	Iglesia Evangélica luterana boliviana
	Iglesia Evangélica Luterana en Chile
	Iglesia Evangélica Luterana Unida
	Iglesia Evangélica Metodista en Bolivia
	Iglesia Luterana Salvadoreña
	Iglesia Metodista de Chile
	Iglesia Metodista de Mexico
	Iglesia Metodista del Peru
	Iglesia Pentecostal de Chile
	Iglesia Presbiteriana de Colombia
	Igreja Episcopal Anglicana do Brasil
	Igreja Metodista no Brasil
	Igreja Presbiteriana Unida do Brasil
	Misión Iglesia Pentecostal
Middle East	Armenian Apostolic Church (Holy See of Cilicia)
	Church of Cyprus
	Evangelical Lutheran Church in Jordan & the Holy Land
	Evangelical Presbyterian Church in Iran
	Greek Orthodox Patriarchate of Antioch and All the East
	Greek Orthodox Patriarchate of Jerusalem*
	National Evangelical Synod of Syria and Lebanon
	Syrian Orthodox Patriarchate of Antioch and All the East
	Union of the Armenian Evangelical Churches in the Near East

North America Christian Church (Disciples of Christ) in Canada
 Evangelical Presbyterian Church of Egypt, Synod of the Nile
 Hungarian Reformed Church in America
 International Evangelical Church
 National Baptist Convention of America, Inc.
 National Baptist Convention USA, Inc.
 Orthodox Church in America
 Polish National Catholic Church
 Progressive National Baptist Convention, Inc.
 Religious Society of Friends: Friends General Conference
 Religious Society of Friends: Friends United Meeting

Pacific Congregational Christian Church in American Samoa
 Congregational Christian Church in Samoa
 Cook Islands Christian Church
 Eglise évangélique en Nouvelle-Calédonie et aux Iles Loyauté
 Eglise Protestante Maohi
 Ekalesia Kelisiano Tuvalu
 Ekalesia Niue
 Evangelical Lutheran Church of Papua New Guinea
 Free Wesleyan Church of Tonga (Methodist Church in Tonga)
 Kiribati Protestant Church
 Methodist Church of Samoa
 Presbyterian Church of Vanuatu
 United Church in Papua New Guinea
 United Church in the Solomon Islands
 United Church of Christ - Congregational in the Marshall Islands



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