

World Council
of Churches

Financial Report

2019



World Council
of Churches

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REPORT TO MEMBER CHURCHES ON THE 2019 FINANCIAL REPORT

We present with pleasure the financial report of the World Council of Churches for 2019. The year marked the mid-point of the second four-year planning period since the 10th Assembly, with work shaped by the WCC Strategic Plan 2018-2021, and the accompanying financial strategy, approved by the central committee in June 2018. The 10th Assembly, Busan 2013, called the churches and ecumenical partners to join in a “pilgrimage of justice and peace.” In 2019, the regional focus of the pilgrimage turned to Asia, with many Pilgrim Team Visits confirming that churches have a unique role in working for justice and peace for all. At its headquarters in Grand-Saconnex, the WCC divided its land plot, and the first land sales in the *Green Village* project were contracted, as described below. In March 2020, in this time of the Covid-19 pandemic, in a joint pastoral statement, the WCC and Regional Ecumenical Organizations affirmed the urgency of standing together to protect life, and the vulnerable in all our communities.

Financial results 2019

In 2019, the WCC reported total income of CHF 29.7 million (2018: CHF 24.8 million), total expenditure and transfers of CHF 29 million and a resultant net increase in funds and reserves of CHF 0.7 million. The table below compares the result with the budget for 2019, as approved by executive committee in November 2018.

Contributions income, gratefully received, totaled CHF 17.8 million (2018: CHF 18 million). The slight decrease was caused by the strengthening of the Swiss franc against the Euro and other currencies. Other income totaled CHF 11.9 million, increased by CHF 5.1 million compared with 2018, principally as a result of the gain on sale of land of CHF 3.5 million, being the proceeds of the first *Green Village* transactions; and the endowment fund’s investment gains of CHF 0.8 million.

Net increase in funds compared to budget 2019

Executive committee approved a budget for 2019 with an increase in funds and reserves of CHF 1.5 million. The table below compares the actual and budgeted movements in fund categories before transfers of funds to/(from) general reserves and other funds.

	Budget 2019	Actual 2019	Variance fav/(unfav)
	CHF 000	CHF 000	CHF 000
Restricted funds			
Programme funds	(488)	833	1,281
Restricted endowment funds	66	828	762
Restricted fund for fixed assets	2,135	379	(1,756)
Increase in restricted funds	1,753	2,040	287
Unrestricted and designated funds			
Designated fund for fixed assets	(1,712)	(900)	812
Designated fund for the building project	(596)	(450)	146
Unrestricted Funds: Bossey hotel and conference centre	(35)	(85)	(50)
Deficit fund to be covered from bldg. project	2,000	-	(2,000)
Unrestricted and designated funds: other	69	135	(66)
Decrease in unrestricted & designated funds	(274)	(1,300)	(1,026)
Total net decrease in funds	1,479	740	(739)

Programme funds

Expenditure was under budget by CHF 0.6 million in *Public Witness*, principally because funding agreements for the *Syria peace process 2019-2020* were concluded late in the year, with budgeted contributions of CHF 0.5 million then being carried forward as balances for expenditure in 2020. Expenditure was also under budget by CHF 0.3 million in *Ecumenical Formation*, with lower grant expenditure in *Ecumenical Theological Education*, and slightly lower numbers of students at the *Ecumenical Institute* compared to budget.

Unrestricted and Designated Funds; and Restricted Fund for Fixed Assets

Budget 2019 had set a target of CHF 4.2 million in land sales, with CHF 2 million to be transferred to the *Deficit fund for the building project*, and CHF 2 million to be retained in the *Restricted fund for fixed assets*. In 2019, the actual gain on sale of land was under budget by CHF 0.8 million, at CHF 3.5 million, and, in accordance with the development contract, proceeds of CHF 3.1 million were applied to cover development fees and other costs related to land development; as well as the provision for taxation (see Note 20 to the financial statements). No transfer was made to the *Deficit fund* in 2019, and the *Restricted fund for fixed assets* closed CHF 1.8 million below budget.

General reserves

General reserves reflect assets available to the Council, after meeting obligations and liabilities, and without recourse to land and buildings. In 2019, the general reserves closed at CHF 6.9 million, after transfer of CHF 300,000 to the programme funds, to cover the costs of the next central committee, as authorized by executive committee in November 2019. The general reserves target was set by central committee in June 2018 at CHF 7 million.

The general reserves are covered by cash and Swiss franc bond funds, invested in accordance with the WCC Investment Policy.

Hotel and conference centre at the Château de Bossey

In 2019, the Bossey hotel and conference centre reported a net deficit of CHF 85,000, close to budget (2018: net deficit CHF 257,000). The substantial improvement compared with 2018 was as a result of both increased sales and close cost management, initiatives led by the new hotel and conference centre manager.

Membership income

The *WCC financial strategy 2018-2021* set as one outcome indicator for the period that the level of CHF 4 million in membership contributions be attained, and then sustained. In 2019, membership contributions totaled CHF 3.85 million (2018: CHF 3.97 million).

Of the 350 churches registered as members, 209 (60%) paid a membership contribution in 2019, representing an increase of seven member churches paying a contribution compared with prior year (2018: 202 (58%) paid a membership contribution). More than two thirds of the member churches (69%) made a membership contribution in either 2018 or 2019, or in both years.

The Annual Summary of Contributions, included in this report, provides a comprehensive list of all membership contributions.

Capital expenditure

Capital expenditure remained low in 2019 at CHF 664,000 (budget: CHF 714,000). Expenditure included CHF 265,000 for the installation of a temporary car park at the Ecumenical Centre.

Deficit fund to be covered from the development project

The Council's balance sheet includes a deficit fund of CHF 23.7 million, to be covered from the real estate development project. In March 2020, the deficit fund was reduced by CHF 6 million, from proceeds in land sales contracted in the first quarter. More information on the deficit fund is included in Note 16 to the financial statements.

Green Village www.green-village.ch

The net financial objective for *Montreal*, the residential building, was approved by executive committee in April 2019, at CHF 17.3 million, before tax, to be derived principally from land sales. In June 2019, the 48 apartments and crèche were launched to market, following an event presenting the commitment to sustainability principles for *Green Village*. By 31 March 2020, land sales proceeds received, net of sales commissions, totaled CHF 9.4 million, for 22 apartments.

In December 2019, the WCC registered the division of its original land plot of 33,994m², reference 1270, in Grand-Saconnex. As illustrated below, in the extract from the land registry, ten new plots were created, representing the footprint of each of the six new buildings (plots 2449 to 2454); the Ecumenical Centre plot, including space around the chapel (plot 2448); the auxiliary plot, being the landscaped gardens on the future estate (plot 2455); and two peripheral plots (plots 2456 and 2457) to be ceded to the Commune of Grand-Saconnex for border paths. Plot 2453, being the Montreal plot, was registered as “private property by floor”, with 49 lots for sale. Further information on the sales is included at Note 20 to the financial statements.

Extract from the land registry, Grand-Saconnex, Geneva: division of original plot 1270



The construction site for *Montreal*, and for the first administrative building, *Kyoto*, at plot 2452, as well as the shared underground car park, opened officially on 2 March 2020. Marketing work continues meantime, seeking tenants for *Kyoto*. Planned for launch to market in summer 2020, the sale of plot 2452 for *Kyoto* will be delayed, as a result of Covid-19's general impact on the real estate market.

Prospects for the future

From 2015 to 2019, the Council's work has benefited from five years of relative stability in programme income, at the level of about CHF 18 million. The budget for 2020 is profiled at a slightly lower level, with CHF 17.3 million of contributions income. However, available funding for 2020 has been boosted both by the transfer in 2019 from general reserves of CHF 0.3 million to the programme funds, as described above, as well as by the fact that programme funds carried forward are about CHF 0.4 million higher

than budgeted. In approaching 2020, therefore, there is hope, founded on the continued commitment and involvement of the faithful member churches and ecumenical partners, that about CHF 18 million of funding will be available for programmes.

This time of pandemic brings unprecedented challenges. Market uncertainty prevails; an economic downturn has begun; and the coronavirus leaves no part of the world untouched, with its hardest impacts in communities which were already suffering. At Note 31 to the financial statements, the current view of potential financial impacts of Covid-19 for the WCC is highlighted. The executive and central committee meetings scheduled for March 2020 have been postponed, with new dates to be announced; including the prospect of an on-line executive committee meeting, particularly to address the current challenges. As we write, WCC staff has adapted to working off-site, with adjustment to new media for planned activities, as webinar and other on-line productions are launched, to replace planned meetings. The restrictions have brought creativity and use of new technologies to support the work, which will reduce environmental impact, and travel costs, and which will inspire new methodologies in the future.

In this situation, with many unknowns, an assessment of the Swiss real estate market remains reasonably encouraging, even if there is a slowdown in both construction and transactions. It is considered likely that institutional and private investors will remain attracted by the prospect of ownership and rental income in Swiss francs, a strong currency, even in turbulent times. Launched to steward the WCC resources, under the leadership of the general secretary and the steering committee, the Green Village project continues to offer new perspectives for the WCC's role in international Geneva, and for the furtherance of its programmes and activities.

Appreciation

The WCC remains truly grateful for the constancy, generosity and partnership of the member churches, specialized ministries and others, expressed in their active engagement in its work and their support offered in so many ways. The WCC gives thanks for this continued solidarity.



Elaine Dykes
Director of Finance



Mark Johnson
Finance Manager

30 April 2020



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Report of the Statutory Auditor to the General Meeting of the Executive Committee and to the Member Churches of

World Council of Churches, Geneva

Report of the Statutory Auditor on the Consolidated Financial Statements

Opinion

As statutory auditor, we have audited the consolidated financial statements of World Council of Churches, which comprise the consolidated balance sheet as at 31 December 2019, the consolidated income and expenditure statement, consolidated statement of movements in funds and reserves, consolidated statement of cash flow for the year then ended, notes to the consolidated financial statements including a summary of significant accounting policies and the annual summary of contributions. In our opinion the consolidated financial statements for the year ended 31 December 2019 comply with Swiss law, with the Council's Constitution and Rules and the Council's accounting policies.

Basis for Opinion

We conducted our audit in accordance with Swiss law, International Standards on Auditing (ISAs) and Swiss Auditing Standards. Our responsibilities under those provisions and standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the entity in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, as well as the IESBA Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information in the Annual Report

The Executive Committee is responsible for the other information in the annual report. The other information comprises all information included in the annual report, but does not include the consolidated financial statements and our auditor's reports thereon.

Our opinion on the consolidated financial statements does not cover the other information in the annual report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information in the annual report and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Executive Committee for the Consolidated Financial Statements

The Executive Committee is responsible for the preparation of the consolidated financial statements in accordance with the provisions of Swiss law and Council's Constitution and Rules, and for such internal control as the Executive Committee determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Executive Committee is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law, ISAs and Swiss Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Swiss law, ISAs and Swiss Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.
- Conclude on the appropriateness of the Executive Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Executive Committee or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Executive Committee or its relevant committee with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

In accordance with article 728a para. 1 item 3 CO and the Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of consolidated financial statements according to the instructions of the Executive Committee.

We recommend that the consolidated financial statements submitted to you be approved.

KPMG SA



Karina Vartanova
*Licensed Audit Expert
Auditor in Charge*



Eliane Fischer
Licensed Audit Expert

Geneva, 30 April 2020

Enclosure:

- Consolidated financial statements (balance sheet, income and expenditure statement, statement of movements in funds and reserves, cash flow statement and notes, annual summary of contributions)

Schedule I Consolidated Balance Sheet
As at 31 December 2019
(Swiss Francs 000's)

	Notes	2019	2018
CURRENT ASSETS			
Cash and cash equivalents	3	9,738	8,838
Contributions receivable		927	828
Other receivables	4	2,482	987
Prepaid expenses		436	274
Assets held for sale	20	248	-
		13,831	10,927
NON-CURRENT ASSETS			
Investments	5	16,772	15,799
Land, property and equipment	6	32,768	34,945
		49,540	50,744
TOTAL ASSETS		63,371	61,671
CURRENT LIABILITIES			
Accounts payable	7	2,662	1,808
Deferred income	8	5,818	4,723
Interest bearing loans	9	27,427	24,477
		35,907	31,008
NON-CURRENT LIABILITIES			
Interest bearing loans	10	18,059	21,486
Deferred income	8	2,169	2,683
Provisions	23	325	323
		20,553	24,492
FUNDS & RESERVES			
Restricted funds			
Programme funds	11	3,982	2,849
Restricted fund for fixed assets	12	379	-
Restricted endowment funds	13	9,415	8,587
		13,776	11,436
Unrestricted & designated funds			
<i>Designated funds</i>			
Designated programme funds	14	283	283
Designated fund for fixed assets	12	9,113	10,299
Designated fund for building project	15	527	977
Deficit fund to be covered from development project	16	(23,710)	(23,710)
		(13,787)	(12,151)
<i>Unrestricted funds</i>			
General reserves	17	6,922	6,886
		6,922	6,886
Total Unrestricted & designated funds		(6,865)	(5,265)
TOTAL FUNDS & RESERVES		6,911	6,171
TOTAL FUNDS & RESERVES AND LIABILITIES		63,371	61,671

Schedule II Consolidated Income & Expenditure Statement
For the year ended 31 December 2019
(Swiss Francs 000's)

	Notes	Unrestricted & Designated Funds 2019	Unrestricted & Designated Funds 2018	Restricted Funds 2019	Restricted Funds 2018	Total Funds 2019	Total Funds 2018
CONTRIBUTIONS INCOME							
Membership & other unrestricted income		3,947	4,040	-	-	3,947	4,040
Programme contributions		-	-	13,809	13,968	13,809	13,968
		3,947	4,040	13,809	13,968	17,756	18,008
OTHER INCOME							
Financial income	18	139	251	1,150	351	1,289	602
Financial expense	18	(228)	(374)	(43)	(831)	(271)	(1,205)
Rental income and sales	19	6,675	6,571	41	60	6,716	6,631
Gain on sale of land	20	-	-	3,483	-	3,483	-
Miscellaneous income	21	320	152	361	585	681	737
		6,906	6,600	4,992	165	11,898	6,765
Distribution of unrestricted income		(3,927)	(4,034)	3,927	4,034	-	-
TOTAL INCOME		6,926	6,606	22,728	18,167	29,654	24,773
COST OF OPERATIONS							
Direct programme costs: grants		-	-	467	385	467	385
Operating & other programme costs		3,879	3,767	9,014	9,157	12,893	12,924
Depreciation		2,437	2,522	156	154	2,593	2,676
Interest expense	18	593	618	50	54	643	672
Salaries	22	4,293	4,505	8,043	8,077	12,336	12,582
TOTAL COST OF OPERATIONS		11,202	11,412	17,730	17,827	28,932	29,239
Redistributed infrastructure costs	24	(2,300)	(2,147)	2,300	2,147	-	-
Guest house internal (sales)/charges	25	(659)	(693)	659	693	-	-
TOTAL COSTS BEFORE OPERATING TRANSFERS		8,243	8,572	20,689	20,667	28,932	29,239
NET (DEFICIT)/SURPLUS BEFORE OPERATING TRANSFERS		(1,317)	(1,966)	2,039	(2,500)	722	(4,466)
OPERATING TRANSFERS							
Transfers between funds	26	(4)	(9)	4	9	-	-
Transfers to/(from) funds	26	21	(52)	(3)	(57)	18	(109)
NET (DEFICIT)/SURPLUS FOR THE YEAR		(1,300)	(2,027)	2,040	(2,548)	740	(4,575)

Schedule III Part I Consolidated Statement of Movements in Funds & Reserves
For the year ended 31 December 2019 – Prior year comparatives
(Swiss Francs 000 's)

	Restricted Funds			Unrestricted & Designated Funds							Total Funds & Reserves		
	Programme Funds	Fund for Fixed Assets	Endowment Funds	Total	Designated Programme Funds	Designated Fund for Fixed Assets	Unrestricted Operating Fund	Designated Fund for Building Project	Fund to be covered from Development Project	General Reserves	Total	Total	Total
	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2017
Opening Balance at 1 January 2018	4,271	1,592	9,443	15,306	283	10,438	-	1,345	(23,725)	7,099	(4,560)	10,746	11,502
Net (deficit)/surplus before operating transfers	(1,931)	-	(569)	(2,500)	-	(1,103)	(510)	(368)	15	-	(1,966)	(4,466)	(720)
Operating transfers:													
Between funds	296	-	(287)	9	-	-	(9)	-	-	-	(9)	-	-
To/(from) funds	(57)	-	-	(57)	-	-	(52)	-	-	-	(52)	(109)	(36)
Net (deficit)/surplus before transfers to/(from) Reserves & Funds	(1,692)	-	(856)	(2,548)	-	(1,103)	(571)	(368)	15	-	(2,027)	(4,575)	(756)
Transfers to/(from) Reserves & Funds:													
From General reserves to Unrestricted Operating Fund	-	-	-	-	-	-	571	-	-	(571)	-	-	-
From Designated fund for fixed assets to General reserves	-	-	-	-	-	(628)	-	-	-	628	-	-	-
From Restricted fund for fixed assets to Designated fund for fixed assets	-	(1,592)	-	(1,592)	-	1,592	-	-	-	-	1,592	-	-
From General reserves to Assembly fund	-	-	-	-	-	-	-	-	-	-	-	-	-
From General reserves to Programme fund	270	-	-	270	-	-	-	-	-	(270)	(270)	-	-
Closing balance at 31 December 2018	2,849	-	8,587	11,436	283	10,299	-	977	(23,710)	6,886	(5,265)	6,171	10,746

Schedule III Part II Consolidated Statement of Movements in Funds & Reserves
For the year ended 31 December 2019
(Swiss Francs 000 's)

	Restricted Funds				Unrestricted & Designated Funds						Total Funds & Reserves		
	Programme Funds	Fund for Fixed Assets	Endowment Funds	Total	Designated Programme Funds	Designated Fund for Fixed Assets	Unrestricted Operating Fund	Designated Fund for Building Project	Fund to be covered from Development Project	General Reserves	Total	Total	Total
	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2018
Opening Balance at 1 January 2019	2,849	-	8,587	11,436	283	10,299	-	977	(23,710)	6,886	(5,265)	6,171	10,746
Net (deficit)/surplus before operating transfers	862	379	798	2,039	-	(900)	33	(450)	-	-	(1,317)	722	(4,466)
Operating transfers:													
Between funds	(26)	-	30	4	-	-	(4)	-	-	-	(4)	-	-
To/(from) funds	(3)	-	-	(3)	-	-	21	-	-	-	21	18	(109)
Net (deficit)/surplus before transfers to/(from) Reserves & Funds	833	379	828	2,040	-	(900)	50	(450)	-	-	(1,300)	740	(4,575)
Transfers to/(from) Reserves & Funds:													
From Unrestricted Operating Fund to General reserves	-	-	-	-	-	-	(50)	-	-	50	-	-	-
From Designated fund for fixed assets to General reserves	-	-	-	-	-	(286)	-	-	-	286	-	-	-
From Restricted fund for fixed assets to Designated fund for fixed assets	-	-	-	-	-	-	-	-	-	-	-	-	-
From General reserves to Programme funds	300	-	-	300	-	-	-	-	-	(300)	(300)	-	-
Closing balance at 31 December 2019	3,982	379	9,415	13,776	283	9,113	-	527	(23,710)	6,922	(6,865)	6,911	6,171

For prior year comparatives by Fund, please see Schedule III, Part I

Schedule IV Consolidated Cash Flow Statement
For the year ended 31 December 2019
(Swiss Francs 000's)

	2019	2018
Net (deficit)/surplus for the year	740	(4,575)
Adjustments for non-cash items:		
Depreciation	2,593	2,676
Unrealised and realised (gains)/losses on investments and unrealised foreign currency losses/(gains), net	(868)	983
Transfer of non-current assets to assets held for sale	248	-
Other Operating adjustments:		
Interest paid	643	672
Interest income received	(267)	(290)
Gain on sale of land	(3,483)	-
Movements in working capital and provisions		
Prepaid expenses	(162)	712
Contributions receivable	(99)	28
Other receivables	(1,495)	69
Assets held for sale	(248)	-
Deferred income	581	4,321
Accounts payable	854	(323)
Provisions	2	66
Net cash flow from operating and programme activities	(961)	4,339
Purchase of Land, property and equipment	(675)	(380)
Interest received	267	290
Net proceeds from (purchase)/sale of investments	60	271
Cash flow from investing activities	(348)	181
Proceeds from sale of land	3,494	-
Repayment of mortgage loans	(24,477)	(16,777)
Interest paid to third parties	(643)	(672)
Mortgage loans contracted	24,000	16,300
Cash flow from financing activities	2,374	(1,149)
Net increase/(decrease) in Cash and cash equivalents	1,065	3,371
Cash and cash Equivalents at 1 January	8,838	5,546
Effect of exchange rate fluctuations on cash held	(165)	(79)
Cash and cash equivalents at 31 December	9,738	8,838

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 December 2019

1. Organisation

The World Council of Churches is a fellowship of 350 churches from around the world “which confess the Lord Jesus Christ as God and Saviour according to the scriptures and therefore seek to fulfil together their common calling to the glory of the one God, Father, Son and Holy Spirit.” It was founded in 1948 in response to a growing sense that a formal, international body constituted by the churches was needed to strengthen efforts to express the fundamental unity of Christians. Its members include churches from virtually every major Protestant tradition, nearly all self-governing Orthodox churches and a growing number of independent churches, especially in countries of the South. Its work primarily involves the unity of the churches and their common witness. Major education, health, justice and peace activities are a significant part of its mandate, as well as human rights advocacy and programmes in support of women and against racism and violence. Interpreting the reflections of the 10th Assembly, in 2019 the Council’s activities were carried out through the following programmatic areas:

- Unity, Mission and Ecumenical Relations
- Public Witness
- Diakonia
- Ecumenical Formation
- Communication
- General Secretariat

In addition, programmatic activities were planned and conducted together with focus on the following themes, defined as *transversal issues*: Church and ecumenical relations; Youth engagement in the ecumenical movement; Just community of women and men; Inter-religious dialogue and cooperation; and Spiritual life.

Programmatic teams were supported by the Communication team and the following support service teams: Income monitoring and development and Planning, monitoring, evaluation and reporting (IMD & PMER), IT and facility services, Human resources, and Finance. With its headquarters in Geneva, Switzerland, and with 118 staff (2018: 117 staff), the Council is recognized under Swiss law as an international, non-governmental, non-profit organization. The Council is exempt from Swiss corporate taxation.

2. Accounting Policies

The significant accounting policies adopted by the Council in the preparation of the consolidated financial statements are set out below.

(i) Basis of preparation

The financial statements of the Council have been prepared on a basis consistent with its statutes. The Council’s accounting policies and the format used for the presentation of its financial statements are designed to present fairly the programmes and other activities of the Council.

The financial statements are presented in Swiss francs, rounded to the nearest thousand, since a majority of the Council’s activities is conducted in this currency. They are prepared on the historical cost basis except for financial instruments, which are stated at their fair value.

The accounting policies are consistent with those applied by the Council for the year ended 31 December 2018.

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art 957 to 963b CO), effective since 1 January 2013.

(ii) *Basis of consolidation*

The representative offices and subsidiaries of the World Council of Churches listed below are controlled by the World Council of Churches, and their financial statements are included in the consolidated financial statements. Intra-group balances and transactions, and any unrealized gains from such transactions, are eliminated in preparing the consolidated financial statements.

Subsidiaries are entities controlled by the World Council of Churches. Control exists when the Council has the power, directly or indirectly, to govern the financial and operating policies of an entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

In 2019, there was one subsidiary. In accordance with its constitution, the executive board reports through its executive secretary to the relevant programme of the Council.

Ecumenical Disability Advocates Network, Kenya

EDAN was registered in Nairobi under the Non-governmental Organizations Coordination Act, Kenya, in 2003.

In 2019, there were seven representative offices. None had formal legal registration within the country of operations.

Ecumenical United Nations Office (Ecumenical UNO), USA

Ecumenical UNO is located at the UN headquarters in New York, where under a fiscal agency and service agreement, the Church of the Brethren Benefit Trust Inc. acted as custodian until March 2019, and from August 2019, United Methodist Women, New York, acted as custodian under such an agreement.

World Council of Churches-Ecumenical Accompaniers Programme in Palestine and Israel (WCC-EAPPI), Jerusalem

WCC-EAPPI operates from a representative office in Jerusalem, where a locally registered non-governmental organization acts as custodian.

World Council of Churches-Ecumenical HIV and AIDS Initiatives and Advocacy (WCC-EHAIA)

In 2019, WCC-EHAIA operated in the following locations. For each office, except in Kenya and Zimbabwe, a locally registered non-governmental organization acts as custodian.

WCC-EHAIA Central Region Co-ordination Office, Kinshasa,
Democratic Republic of Congo

WCC-EHAIA Eastern Region Co-ordination Office, Nairobi, Kenya

WCC-EHAIA Lusophone Region Co-ordination Office, Luanda, Angola

WCC-EHAIA Southern Region Co-ordination Office, Harare, Zimbabwe

WCC-EHAIA Western Region Co-ordination Office, Lome, Togo

(iii) *Recognition of contributions and membership income*

Contributions from donors are recognized in the financial statements when they have been received or confirmed in writing by pledges and when there is reasonable assurance that they will be received. Contributions which carry donor imposed restrictions are ascribed either to a programme, where the purpose of the contribution is consistent with the objectives of the programme as a whole, or to a project within that programme, or to one or several activities within a project.

Membership income, which is payable on a calendar year basis, is recognized on an accruals basis. Membership income received relating to future periods is treated as deferred income.

Contributions-in-kind are not recognized with a financial value; member churches and other parties which offered non-financial contributions in the year are listed in an appendix to the financial report.

Revenue from recharged costs is recognized when the service or basic expenditure is fulfilled or, if applicable, ownership of related assets has been transferred.

(iv) Recognition of federal and local government and other grants for capital expenditure

State grants or other significant grants received for expenditure on capital assets are treated as deferred income which is then recognized in the income and expenditure account as income over the useful life of the asset acquired. Grants are recognized only when there is reasonable assurance that they will be received and that the Council will comply with the conditions, if any, of the grant. Unconditional grants are recognized in the income and expenditure account when they become receivable.

(v) Recognition of expenditure

Expenditure is recognized in the financial statements on an accruals basis. Contributions to third parties paid out of Programme Funds are recognized when the commitment to pay has been made before the end of the year and the payment relates to the current year, and where there is either a legal or constructive obligation to pay. When matched with budgeted donor contributions for the following financial year, recognized as deferred income, grants to third parties disbursed close to the year end are recognized as prepayments.

(vi) Foreign currency

Transactions in currencies other than the Swiss franc are converted into Swiss francs at rates which approximate the actual rates ruling at the transaction date. At the balance sheet date monetary assets (including investments) and liabilities denominated in foreign currency are converted into Swiss francs at the rate of exchange ruling at that date. Realized and unrealized exchange differences are reported in the income and expenditure account.

The assets and liabilities of the Council's foreign operations are translated into Swiss francs at foreign exchange rates ruling on the balance sheet date, while income and expenditure are translated at rates approximating the foreign exchange rates ruling at the dates of the transactions.

The rates applying at the end of the year were as follows:

Currency	2019	2018
Euro	1.0859	1.12595
Swedish Krona	0.10359	0.10992
Pound Sterling	1.27085	1.2536
Norwegian Krone	0.10993	0.11323
US Dollar	0.969	0.9848
Canadian Dollar	0.74235	0.72285

(vii) Investments

The Council has designated all its investments as financial instruments at fair value. The Council does not have any financial instruments classified as held for trading, and does not hold any derivative financial instruments for trading purposes.

A financial instrument is classified at fair value if it is designated as such upon initial recognition. Financial instruments are designated at fair value if the Council manages such investments and makes purchase and sale decisions based on their fair value. Upon initial recognition, these instruments are

recognized at fair value and attributable transaction costs are recognized in the statement of income and expenditure when incurred. Gains and losses arising from subsequent changes in fair value are recognized in the statement of income and expenditure.

Investments are recognized or derecognized by the Council at the date it commits to purchase or sell the investments.

The fair value of listed investments is their quoted bid price at the balance sheet date.

Investment income consists principally of interest and dividends, and net realized and unrealized gains on changes in fair value. Interest income is recognized on an accruals basis, taking into account the effective yield on the asset. Dividend income is recognized in the period in which the dividend is declared. As the Council's investments are managed externally on a portfolio basis, all investment income is disclosed net in the statement of income and expenditure, within financial income/(expense). Investments held derive principally from restricted or designated income, and the terms of the restrictions and designations require in general that investment income be used to finance operations. Consequently net financial income/(expense) is treated as operating income.

Investments are classified as non-current to the extent to which they represent endowment funds held or other long-term obligations. All other investments are current.

(viii) Land, property and equipment

Land, property and equipment are stated at historic cost, or, in the case of donated assets, at the fair market value when donated, and are depreciated on a straight line basis over their useful lives. The useful life of a building is estimated at 50 years; of building installations 20 or 25 years, of hotel and catering installations, ten years; of furniture and equipment, five years; and of computer equipment, three years. Borrowing costs relating to the construction of buildings and equipment are capitalised and included in the cost of the assets concerned and depreciated over the useful life of the respective asset. When parts of an item of land, buildings and equipment have different useful lives, they are accounted for as separate items.

(ix) Employee benefits: Pension plan

Contributions which the Council is obliged to make to the Council's pension plan are recognised as an expense in the statement of income and expenditure.

(x) Fair value

The fair value of investments is reported in Note 5 to the financial statements. The fair value of cash, overdrafts, other financial assets and accounts payable are not materially different from the carrying amounts.

Fair value estimates are made at a specific point in time, based on market conditions and information about the financial instrument. These estimates are subjective in nature and involve uncertainties and matters of significant judgment and therefore cannot be determined with precision. Changes in assumptions could significantly affect the estimates.

(xi) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and highly liquid investments with a maturity of less than three months from the date of acquisition that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts that are repayable on demand and form an integral part of the Council's cash management are included as a component of cash and cash equivalents for the purpose of the statement of cash flows.

(xii) Accounts receivable

Accounts receivable are stated at cost less impairment losses.

(xiii) Accounts payable

Accounts payable are stated at cost.

(xiv) Interest bearing loans and borrowings

Interest bearing loans and borrowings are recognized at fair value, less attributable transaction costs.

(xv) Impairment

The carrying amounts of the Council's assets are reviewed at each balance sheet date to determine whether there is an indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

(xvi) Use of estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenditure during the period. Actual results could differ from those estimates.

Management has carefully considered the development, selection and disclosure of the Council's critical accounting policies and estimates and the application of these policies and estimates. The most critical judgments and estimates made relate to the assessment of provisions, and the reasonable assurance regarding receivables, including programme contributions and membership income receivable, as well as other receivables.

3. Cash and cash equivalents

	2019	2018
	CHF 000	CHF 000
Bank balances	9,699	8,793
Cash	39	45
	9,738	8,838

Bank balances include CHF 54,000 in rent deposits paid, and held under dual control, as a condition of rental agreements undertaken as tenant for a number of apartments (2018: CHF 66,000). The rent deposits may be realized only subject to the terms of the lease, and with joint agreement of the real estate agent.

4. Other receivables

	2019	2018
	CHF 000	CHF 000
Land forward sales	904	-
Refundable reservation deposits	560	-
Tenants, including ecumenical organisations	356	293
Ecumenical orgs: hosts and implementing partners	124	124
Social charges and other payroll related receivables	124	68
Hotel and conference centre invoices, Bossey	131	53
Ecumenical Trust	108	109
Other	175	340
	2,482	987

Two forward sales for a total of 36/1,000 shares in the new land plot 2453, being one of the plots formed from the division of the original plot in Grand-Saconnex, were contracted in December 2019, for a value of CHF 904,000, and were settled in January 2020. Refundable deposits of CHF 560,000 were held by the notary at 31 December 2019 for 28 prospective land sales transactions, including the two forward sales transactions. For further information on the land sales, see Note 20.

Other receivables are recognized net of an allowance for impairment of CHF 92,000 (2018: CHF 98,000).

5. Investments

	2019	2018
	CHF 000	CHF 000
Non-current Investments		
Debt securities	12,491	12,019
Equity securities	4,281	3,780
	16,772	15,799

Non-current investments are long-term investments, intended to be held for more than one year.

Equity securities include CHF 1,512,000 (2018: CHF 1,323,000) managed on the Council's behalf by the Ecumenical Trust, a related party, and a not-for-profit organization under section 501 (c) (3) of the US Internal Revenue Code.

Non-current investments held in debt securities include CHF 1,052,000 (2018: CHF 960,000) also managed by the Ecumenical Trust, and which are traded on a secondary market only. Debt securities also include CHF 520,000 (2018: CHF 539,000) invested in Oikocredit. This investment is the only investment held that is not quoted, nor traded on a secondary market. Its value is recognized at historic cost, based on the rules for redemption of shares as stipulated in Oikocredit's articles of association.

6. Land, Property and Equipment

	Freehold Land	Ecumenical Centre	Library & archives	Office wings	Château de Bossey	Staff Residence	Furniture & Equipment	Total
	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000	CHF 000
<i>Cost:</i>								
At 1 January 2019	4,198	16,581	2,235	16,931	23,260	14,136	15,356	92,697
Additions/(disposal)	(11)	345	-	-	212	82	36	664
To assets for sale	(248)	-	-	-	-	-	-	(248)
At 31 December 2019	3,939	16,926	2,235	16,931	23,472	14,218	15,392	93,113
<i>Depreciation:</i>								
At 1 January 2019	-	12,746	2,176	11,671	9,179	6,851	15,129	57,752
Charge for the year	-	371	59	1,203	549	285	126	2,593
Reallocation	-	(178)	-	178	-	-	-	-
At 31 December 2019	-	12,939	2,235	13,052	9,728	7,136	15,255	60,345
<i>Net Book Value:</i>								
At 31 December 2019	3,939	3,987	-	3,879	13,744	7,082	137	32,768
At 31 December 2018	4,198	3,835	59	5,260	14,081	7,285	227	34,945

From 2017, an accelerated depreciation plan has been applied to the former library and archives, with effect to the estimated end of its useful life at 31 December 2019; and from 2018, for the wings, with end of useful life scheduled in March 2023. In 2019, the additional depreciation charges recognized as a result of the acceleration total CHF 986,000 (2018: CHF 1,043,000).

An evaluation survey dated 28 February 2019 estimates the land value of the Ecumenical Centre estate at CHF 109 million.

The Council's original land plot 1270 in Grand-Saconnex, of 33,994m², was recognized at an historic cost of CHF 997,825 at 1 January 2019. In 2019, the plot was divided, as described and illustrated in the *Report to member churches on the 2019 financial report*. In 2019, and with reference to the "private property by floor" rules governing the new plot 2453, the Council sold 138/1,000 shares of that plot, with proportionate rights in the auxiliary plot 2455. The land sold in 2019, together with proportionate rights in the auxiliary plot, was held at an historic cost of CHF 11,000, or proportionately 1.13% of the historic cost of the original Grand-Saconnex plot 1270. The disposal of land of CHF 11,000 is recognized in 2019.

In 2019, land with an historic cost of CHF 248,000 was reclassified as an asset for sale, as described at Note 20.

The insurance value of the Ecumenical Centre including installations is CHF 64,112,000; of the Château de Bossey and other buildings and their contents on the estate at Bossey, CHF 28,721,000; and of the staff residential building CHF 16,033,000. Mortgage loans and credit lines secured against the land and buildings are detailed at Notes 9 and 10.

7. Accounts payable

	2019	2018
	CHF 000	CHF 000
Accrued expenses	1,187	910
Refundable reservation deposits: land sales	560	-
General suppliers payable	400	451
Vacation accrual	240	247
Ecumenical organisations	14	61
Payroll related payables	35	26
Other accounts payable	226	113
	2,662	1,808

In 2019, the accrual for untaken vacation representing up to five days per employee was classified as a current liability, where formerly it had been recognized as a non-current liability. For further information on the vacation accrual, see Note 23.

Certain comparatives have been restated to align with current presentation.

8. Deferred income

	2019	2018
	CHF 000	CHF 000
Current deferred income	5,818	4,723
Non-current deferred income	2,169	2,683

Current deferred income represents contributions income received relating to future periods, and two forward sales transactions for a total of 36/1000 shares in the land plot 2453, which settled in January 2020.

Non-current deferred income represents grants received for the renovation of buildings, including CHF 786,000 (2018: CHF 1,020,000) being the amortized balance of a grant of CHF 1,700,000 received in 1999 from the Canton of Geneva for the Ecumenical Centre, and CHF 478,000 (2018: CHF 493,000) being the amortized balance of various other grants received for the renovation of the Château de Bossey.

9. Current Interest Bearing Loans

Current interest bearing loans are loans payable within one year and include current maturities related to mortgage loans secured by bearer mortgage notes described in Note 10.

	2019	2018
	CHF 000	CHF 000
Current maturities related to mortgage loans:		
Mortgage loan on Staff Residential Building	127	127
Mortgage loan on Château de Bossey	2,250	250
Mortgage loan on Ecumenical Centre	25,050	24,100
	27,427	24,477

10. Non-current interest bearing loans

Non-current interest bearing loans total CHF 18,059,250 as at 31 December 2019 (2018: CHF 21,485,900). They are secured on property as follows:

	2019	2018
	CHF 000	CHF 000
Secured on:		
Staff residential building	9,574	9,700
Château de Bossey	10,037	10,288
Ecumenical Centre	25,875	25,975
	45,486	45,963
Less current maturities:	(27,427)	(24,477)
	18,059	21,486

The loans are secured by bearer mortgage notes on the properties as follows:

Property mortgaged	Bearer mortgage note CHF 000	Rank
Staff residential bldg	10,080	1 st rank
Staff residential bldg	2,533	2 nd rank
Château de Bossey	12,600	1 st rank
Ecumenical Centre	5,500	1 st rank
Ecumenical Centre	10,000	1 st rank
Ecumenical Centre	10,000	1 st rank
Ecumenical Centre	7,175	1 st rank

Following the division of the original plot 1270 in Grand-Saconnex in 2019, as described and illustrated in the *Report to member churches on the 2019 financial report* the bearer mortgage notes on the Ecumenical Centre property are secured on the five new plots, 2448, 2449, 2450, 2451 and 2,454, the remaining plots being free of mortgage.

These loans, stated below at value on issue date before reimbursements, carry fixed interest at the rates and for the durations set out below:

Loan secured on:	CHF 000	Issued	Duration	Fixed Rate
Staff residential bldg	5,360	30.08.11	10 years	2.54%
Staff residential bldg	4,593	31.08.16	7 years	1.10%
Château de Bossey	2,000	29.07.10	10 years	2.70%
Château de Bossey	2,300	01.04.18	4 years	1.50%
Château de Bossey	2,000	29.07.18	5 years	1.25%
Château de Bossey	2,000	29.07.16	5 years	1.55%
Château de Bossey	2,425	01.04.17	4 years	1.35%
Ecumenical Centre	950	31.12.15	5 years	1.21%
Ecumenical Centre	1,350	01.12.15	7 years	1.45%
Ecumenical Centre	12,000	30.09.19	1 year	1.06%
Ecumenical Centre	12,000	29.03.19	1 year	1.06%

The two mortgage loans, each of CHF 12,000,000, funded an extraordinary contribution to the WCC Retirement Fund, recognized as an extraordinary charge in 2011.

A loan of CHF 12,000,000 matured on 30 March 2020 and was reimbursed at that date. On 30 March 2020 a loan of CHF 6,000,000, maturing on 30 March 2021, was issued with annual interest at a fixed rate of 1.20%.

The loans are repayable as follows:

	2019	2018
	CHF 000	CHF 000
Within:		
One Year	27,427	24,477
Two to five years	18,059	21,486
More than five years	-	-
	45,486	45,963
Less:		
Current Maturities	(27,427)	(24,477)
	18,059	21,486

11. Programme funds

Programme funds represent amounts received from donors, and restricted for use within the programme, project or activity to which they are credited. Programme funds are detailed by programmatic area and transversal issue on Schedules V, VI (a) and VI (b). A reduction in these funds does not represent a loss but the use of funds for the purposes for which they were intended. The separate Appendix to the Financial Statements details the opening balances, income, expenditure, transfers and closing balances of each activity, by programme.

Programme funds include debit balances of CHF 91,000 as follows, to be covered from contributions to be received in 2020.

	CHF 000
W4B5B Towards an inclusive peace-building process in Syria: funding partner 1	(90)
D52F BftW scholarships 2014-19 (20130098E)	(1)
Total debit programme fund balances	(91)

In 2018, Programme funds included two debit balances of CHF 129,000, which were covered from contributions received in 2019.

12. Restricted fund for fixed assets and Designated fund for fixed assets

Restricted fund for fixed assets

In 2018, the central committee approved a Building Reserves Policy, requiring that proceeds from the sale of land, or other proceeds derived from property development be transferred to a *Restricted fund for land, property and equipment*, before disposition in accordance with decisions of the executive committee. In 2019, the gain on sale of land of CHF 3,483,000 from the property development were credited to the restricted fund for fixed assets, as described at Note 20, as well as related expenditure (2018: no such proceeds). A credit balance of CHF 379,000 is held at 31 December 2019. The movement on the *Restricted fund for fixed assets* is set out in Schedule V.

Designated fund for fixed assets

The Designated fund for fixed assets reflects the Council's investment in land, property and equipment. The Council's investment in land, property and equipment was assessed as follows:

	2019	2018
	CHF 000	CHF 000
Total Land, property and equipment	32,786	34,945
Less Long-term loans, proceeds for buildings	(18,059)	(21,486)
Less Short-term loans, proceeds for buildings	(3,427)	(477)
Less Long-term deferred income	(2,169)	(2,683)
Designated fund for fixed assets	9,113	10,299

In 2019, accelerated depreciation of CHF 986,000 (2018: CHF 1,043,000), as described in Note 6, was recognized in the *Designated fund for fixed assets*.

The Designated fund for fixed assets records income and expenditure related to the staff residence building. The movement on the Designated fund for fixed assets is set out in Schedule VII.

13. Endowment Funds

	2019	2018
	CHF 000	CHF 000
Restricted Endowment Funds		
Specific Endowments	6,851	6,304
Funds held by the Ecumenical Trust	2,564	2,283
Total Restricted Endowment Funds	9,415	8,587

Movements on the Restricted endowment funds are set out in Schedule V.

Specific endowments

Specific endowments are legacies or gifts where either the donor has formally requested or it has been formally confirmed that the assets gifted will be held in the long term. Income derived from the invested asset is at the disposition of the Council, but its use may be subject to certain conditions.

Transfers to/(from) Endowments

Net operating transfers to Restricted Endowment Funds totaled CHF 30,000 (2018: net operating transfers out: CHF 287,000, including CHF 233,000 distribution to Programme funds).

Adjustment on Revaluation

Based on the value of the original legacy or gift amounts, the Restricted endowment funds are adjusted annually to reflect changes in the value of related non-current asset investments. In 2019, the adjustments, recorded in Financial income and Financial expense, resulted in an increase of CHF 798,000 in the Restricted endowment funds (2018: decrease of CHF 569,000).

Distributions

Income from the Specific endowments may be credited directly to the Programme funds in accordance with the relevant conditions of the gift. In 2019, a distribution of CHF 225,000 was made from Specific endowments (2018: none), and CHF 108,000 was distributed from the Funds held by the Ecumenical Trust (2018: CHF 109,000).

Funds held by the Ecumenical Trust

Funds held by the Ecumenical Trust totaling CHF 2,564,000 (2018: CHF 2,283,000) reflect endowment assets managed for the Council by the Ecumenical Trust, as described in Note 5 above.

14. Designated programme funds

Designated programme funds total CHF 283,955 (2018: CHF 283,955). The Designated programme funds are special programme reserves held at the discretion of the Council, and derived from the Council's own designation of its unrestricted funds. The Council may determine the timing of the disbursement of such reserves.

The Designated Programme Funds are listed in the separate Activities Appendix to the Financial Statements.

15. Designated fund for building project

The Designated fund for the building project reflects funds designated by the Council to cover the interest costs, financial expenses and professional fees during the first phase of the Council's building development project.

The Designated fund for building project fund was formed from a transfer of CHF 3,100,000 from the General reserves in 2012, as determined by executive committee in March 2013. In November 2015, executive committee determined that in 2015, a further transfer of CHF 800,000 be made to the fund from the General reserves. The movement on the Designated fund for the building project is set out in Schedule VII.

16. Deficit fund to be covered from development project

The Designated deficit Fund to be covered from development project records a debit balance of CHF 23,710,000.

	2019	2018
	CHF 000	CHF 000
Deficit fund to be covered from Development Project	23,710	23,725
Rental of land	-	(15)
Deficit fund to be covered from Development Project	23,710	23,710

The fund was recorded in 2011, reflecting the debit to Funds and Reserves as a result of executive committee's decision in September 2011 that the Council make an extraordinary contribution to the Retirement Fund of the World Council of Churches. A charge of CHF 24,745,000 was recognized as an Extraordinary Item in 2011, and a credit of CHF 745,000 was recognized as an Extraordinary Item in 2012 following the decisions of the steering committee for the pension fund and building development project, as appointed by the executive committee.

In 2014, in order to complete its liquidation, and with the agreement of the Geneva cantonal pension fund regulatory authority, the *WCC Retirement Fund in liquidation* returned CHF 230,000 to the WCC, recognized as miscellaneous income to the Deficit Fund to be covered from the Development Project (see also Note 32, Contingent liability).

The extraordinary contribution was financed by a mortgage loan which is to be repaid by the realization of the real estate development. The Deficit Fund to be covered from Development Project therefore reflects the balance due to Funds and Reserves on the net proceeds resulting from a building development

project on the original plot 1270, the Ecumenical Centre estate in Grand-Saconnex, which was divided by deed into ten plots in 2019. The first transactions were realized in 2019, as described at Note 20, and the Deficit Fund is expected to be covered by December 2021.

17. General reserves

In accordance with the Funds and Reserves Policy approved by the Central Committee in July 2014, General reserves are defined as those funds available to the Council after meeting its obligations and commitments, without realizing fixed assets.

In June 2018, Central Committee set the General reserves target at CHF 7,000,000.

An analysis of the movements on General Reserves follows:

	General Reserves
	CHF 000s
Balance at 1 January 2019	6,886
Transferred out:	
To Programme funds	(300)
Transferred in:	
From Unrestricted operating funds	50
From Designated fund for fixed assets	286
Balance at 31 December 2019	6,922

A transfer was made to Programme funds, to be applied to the costs of the central committee in 2020, in accordance with decision of executive committee at its meeting in November 2019.

18. Financial income and Financial expense

Financial income

	2019	2018
	CHF 000	CHF 000
Investment portfolio income		
<i>Non-current asset investments</i>		
Interest income	267	290
Realized gain on investments	171	145
Unrealized gain on investments	828	-
Other foreign exchange gains		
Realized gains	17	165
Unrealized gains	6	2
Total Financial Income	1,289	602

Financial expense

	2019	2018
	CHF 000	CHF 000
Investment portfolio losses		
<i>Non-current asset investments</i>		
Realized losses on investments	(16)	(51)
Unrealized losses on investments	(66)	(888)
Other foreign exchange losses		
Realized losses	(134)	(77)
Unrealized losses	(55)	(189)
Total Financial expense	(271)	(1,205)

Interest expense

Interest expense, reported within Cost of operations, totaled CHF 643,000 (2018: CHF 672,000).

19. Rental income and sales

Rental income and sales of CHF 6,716,000 (2018: CHF 6,631,000) includes income from hotel and conference centre receipts at Bossey, rental income from the staff residential building, rental income from offices at the Ecumenical Centre, rental income on sub-letting of apartments and book sales.

20. Gain on sale of land

In 2019, the Council divided its original plot 1270 in Grand-Saconnex, as described and illustrated in the *Report to member churches on the 2019 financial report*, and created ten new plots, including plots 2453 and 2455. The new plot 2453 was defined as “private property by floor” under Swiss law, with 49 lots, to each of which was ascribed a proportion of 1,000 shares, defined by the square metres of floor space of each of the 48 apartments and ground floor crèche in the building, named *Montreal*, in the Green Village development. In addition, to each lot was ascribed a proportionate share in the auxiliary land plot 2455. In June 2019, further to the decision of the executive committee in April 2019, *Montreal* was launched to market.

At 31 December 2019, eight deeds of sale were contracted and settled and, in addition, two forward deeds of sale were contracted, and subsequently settled in January 2020 (see Note 4).

The eight sales contracted represented 138/1,000 shares in the “private property by floor.” Total sales proceeds were CHF 3,494,000. As described at Note 6, the land sold in relation to the eight deeds, together with proportionate rights in the auxiliary plot, was held at an historic cost of CHF 11,000, or proportionately 1.13% of the historic cost of the original Grand-Saconnex plot 1270. The gain on sale of land recognized in 2019 is CHF 3,483,000.

In accordance with the development contract, the Council covered from gain on sale of land the costs of brokerage commissions related to the sales, development fees, expenses related to pollution surveys, and reimbursed to the developer costs related to the development of the land, the latter on an estimated basis, to be adjusted based on the final invoices. Total costs, including VAT, were CHF 2,516,000.

A tax provision of CHF 588,000 was estimated for the year 2019.

A credit balance of CHF 379,000 is held at 31 December 2019. Transactions were recorded in the *Restricted fund for fixed assets*, as set out in Schedule V.

Asset for sale

In 2019, land with an historic cost of CHF 248,000 was reclassified as an asset for sale, recognizing the intention of the Council to sell during 2020 firstly, the remainder 862/1,000 shares in the new plot 2453, as mentioned above; and secondly, further to the decision of executive committee in June 2017, and the marketing plans reviewed and approved by the steering committee in February and March 2020, the new plot 2452, and both with proportionate rights in the auxiliary plot 2455.

As at 31 March 2020, a further 12 deeds of sales were contracted, resulting in a total number of 22 deeds of sales contracted at that date, representing 382/1,000 shares in the plot 2453. Net proceeds of CHF 6 million were applied in March 2020 to reimburse loans

21. Miscellaneous income

Miscellaneous income of CHF 681,000 (2018: CHF 737,000) includes reimbursement of travel and other expenses, deferred income recognized as income during the useful life of the assets concerned, and royalties on journal sales.

22. Salaries, Related Charges and Employee Benefits

Salaries and related charges

Salaries and related charges were:

	2019	2018
	CHF 000	CHF 000
Gross Salaries	10,079	10,204
Social Charges	1,078	1,077
Pension Expense	1,075	1,161
Other Personnel Costs	104	140
	12,336	12,582

There were 118 employees at 31 December 2019 (2018: 117). There were 110 full-time equivalent staff during 2019 (2018: 107 full-time equivalents). Pension expense details are set out in Note 23 below.

Compensation of key management personnel

In 2019, key management personnel are defined by the WCC as the general secretary, the deputy general secretary for public witness and diakonia, the deputy general secretary for unity, mission, ecumenical relations and ecumenical formation, the director of communication and the director of finance (2018: as for 2019). Their compensation was as follows:

	2019	2018
	CHF 000	CHF 000
Salaries and other short term benefits	844	832
Post-employment benefits	133	140
	977	972

Pension Plan

The World Council of Churches is affiliated to the collective pension fund institution, *Profond*.

In 2011 the Council, together with certain other ecumenical organizations, participated in a pension plan operated by the Retirement Fund of the World Council of Churches. WCC's affiliation to *Profond* and the transfer of the assets and liabilities of the Retirement Fund of the World Council of Churches to *Profond* was effected as of 31 March 2012 with retroactive effect as of 1 January 2012, following an extraordinary contribution of CHF 24,000,000 made by the Council to the Retirement Fund of the World Council of Churches. The Retirement Fund of the World Council of Churches has been liquidated. The Fund was removed from the register of retirement funds by decision of the regulatory authority dated 15 March 2016.

The Council's contributions paid to *Profond* in 2019 were CHF 1,067,000 (2018: CHF 1,156,000).

Vacation Accrual

The accrued value concerning untaken vacation days up to and including five untaken days is recognized in Accounts payable. The accrued value concerning untaken vacation days above five is considered a non-current liability and is recognized in Provisions.

	2019	2018
	CHF 000	CHF 000
Total vacation accrual	439	444
Less Accounts payable	(240)	(247)
Provisions	199	197

23. Provisions

Provisions of CHF 325,000 (2018: CHF 323,000) concern estimates for longer-term untaken vacation, and for taxes related to activities outside Switzerland.

24. Redistributed infrastructure costs

Salary costs of programme staff were charged directly to the projects within each programmatic area or transversal priority to which the staff were assigned, and in which it was confirmed their time was actually allocated in 2019. The allocation basis was validated during forecasting and at the financial year end by the responsible deputy general secretary or director, who approved the monthly estimated time allocation reports for their respective staff.

Two further categories of costs were distributed to the projects under the activity based costing process. These were *general programme costs* and *infrastructure costs*.

(i) Redistributed general programme costs

Definition of general programme costs

General programme costs were costs of the programme or transversal issue, which were to be shared fairly within the projects of the programmatic area or transversal issue, such as the costs of stationery, or of meetings related to the programme's work.

General programme costs allocation method

For each programmatic area or transversal issue, staff estimated the percentage of time applied to each of the projects. The general programme costs were then allocated to the projects on that basis.

General programme costs were therefore charged at the level of the project only. No charges were made at the level of a detailed programme activity.

(ii) Allocated infrastructure costs

Definition of redistributed costs

In 2019, the costs for distribution were the Operating costs of the support service teams, as recorded in four cost centres, namely: Income Monitoring and Development and Planning, Monitoring, Evaluation and Reporting (IMD and PMER), Human Resources, Finance, and Information Technology Services; less Rental income and sales and Miscellaneous income credited to those cost centres. The income and expenditure of the four support service cost centres is set out in Schedule IX.

In 2018, in addition to the four cost centres above, Facility Services had been included in the definition of costs for distribution, that cost centre reporting a net surplus of income over expenditure of CHF 260,000 in that year. The change in the basis of calculation of infrastructure charges was implemented in 2019 because it was considered to result in a more relevant definition of services to programmes. In 2019, the income and expenditure of Facility Services is included in Schedule VIII Unrestricted Operating Funds with a net surplus of CHF 189,000.

The table below sets out the redistributed infrastructure costs 2019, calculated on the new basis applying, compared to the actual cost distribution 2018.

Redistributed infrastructure costs

	Redistributed Costs 2019	Redistributed Costs 2018
	CHF 000	CHF 000
Infrastructure costs		
Cost of operations	2,638	5,620
Rental, sales and miscellaneous income	(338)	(3,473)
Net infrastructure costs distributed to programme funds	2,300	2,147

The table below sets out the redistributed infrastructure costs 2019, on the new basis applying, compared with a restatement of infrastructure costs 2018, calculated on the same basis as that of 2019.

Redistributed infrastructure costs with restated prior year comparative

	Redistributed Costs 2019	Redistributed costs re-stated 2018
	CHF 000	CHF 000
Infrastructure costs		
Cost of operations	2,638	2,765
Rental, sales and miscellaneous income	(338)	(358)
Net infrastructure costs distributed to programme funds	2,300	2,407

Infrastructure cost allocation method

The *Infrastructure* costs presented in the table above for redistribution were allocated to the programmatic areas and transversal issues.

Infrastructure costs were allocated to projects based on the full-time equivalent number of staff employed by the project in relation to the total full-time equivalent number of staff employed for all programmatic areas and transversal issues.

25. Guest house internal (sales)/charges

Guest house internal (sales)/charges of CHF 659,000 reflect the credits to the hotel and conference centre at the Château de Bossey on provision of meals and accommodation for programme activities (2018: CHF 693,000). The internal sales include CHF 458,000 of charges to the programmatic area Ecumenical Formation, principally for students' board and lodging (2018: CHF 444,000).

26. Transfers and Distributions

(i) Distribution of Unrestricted Income

The distribution of unrestricted income, recorded in the Income & Expenditure account, represents the immediate assignment, upon receipt, of membership and other unrestricted income to restricted funds, principally programmes, whose activities might otherwise remain partially unfunded.

(ii) Operating transfers between funds

Operating transfers, recorded in the Income & Expenditure account, include transfers from one fund to another that occur generally at the conclusion of an activity or programme, and represent the re-allocation of residual funds to another use. For restricted funds, operating transfers occur only within the restrictions stipulated by the donor.

(iii) Operating transfers to/(from) funds

Operating transfers to/(from) funds include recognition of reimbursements due to donors and adjustment of provisions.

In 2019, transfers to funds totaled CHF 18,000 (2018: transfers from funds CHF 109,000).

Operating transfers to/(from) fund:

	2019	2018
	CHF 000	CHF 000
<i>Transfers to fund from current liabilities and provisions</i>		
Vacation accrual	5	(66)
Other transfers from current liabilities	-	(3)
	5	(69)
<i>Transfers from fund to current liabilities</i>		
Funds to be reimbursed to donors	(2)	(22)
Other transfers to current liabilities	-	(36)
	(2)	(57)
<i>Transfers to fund from current assets</i>		
Due from ecumenical organisations	15	18
	15	18
Total Operating transfers to/(from) fund	18	(109)

(iv) Transfers

Transfers, recorded in the Statement of Movements on Funds & Reserves, represent decisions by the appropriate governing bodies of the Council to allocate amounts to Funds & Reserves consistent with policy decisions.

27. Audit and other services delivered by the auditor

	2019	2018
	CHF 000	CHF 000
Audit services: statutory audit	80	77
Audit services: special reporting	1	11
Other services	38	23
Total fees for services delivered by the auditor	119	111

28. Financial instruments

Foreign currency risk

The Council incurs foreign currency risk on pledged contributions that are denominated in a currency other than Swiss francs, and on funds and investments that are denominated in other currencies. The currencies giving rise to this risk are principally the Euro, the Swedish Krona, the US Dollar and the Pound Sterling.

The Council does not use forward foreign exchange contracts or other financial instruments to hedge its foreign currency risk. In general accounts receivable for contributions are low compared with total contributions, and the proportion denominated in other currencies is low. In addition, the Council does not normally commit to expenditure until the timing and amount, in Swiss francs, of related income is reasonably certain.

Substantially all financial instruments are denominated in Swiss Francs except for the following:

		2019	2018
		CHF 000	CHF 000
Accounts receivable	US Dollar	607	451
	Euro	152	364
	British Pound	-	32
	Norwegian Krone	25	27
Accounts payable	US Dollar	237	205
	Euro	53	146
Cash and cash equivalents	US Dollar	403	199
	Euro	914	4,003
	British Pound	157	124
	Canadian Dollar	148	76
	Swedish Krona	180	50
	Norwegian Krona	91	
Non-current investments	US Dollar	2,564	2,283
	Euro	520	539

Interest rate risk

The Council is exposed to interest rate risks on mortgage and short-term loans as described in Notes 9 and 10 to the financial statements. The Council does not hedge or enter into financial instruments as regards its exposure to interest rate risks.

Credit risk

In accordance with credit policy, exposure to credit risk, principally as regards contributions and related organisations, is monitored on an ongoing basis.

Investments are monitored by the finance sub-committee and are executed to comply with the Council's Investment Objectives and Policy. While recognizing separately the investment in Oikocredit, the Council's investment policy requires that only readily marketable bonds and shares be used for all other investment and that derivatives are not used for speculative purposes.

At the balance sheet date there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the balance sheet, principally accounts receivable, investments and cash.

Fair value

The fair value of financial instruments held at 31 December 2019 does not differ from their carrying amounts shown in the balance sheet.

29. Commitments

As at 31 December 2019, the Council had CHF 50,000 in contractual commitments outstanding, for annual leasing costs to January 2022 (2018: CHF 74,000).

30. Related Parties

The Council has a related party relationship with its officers, and with the Ecumenical Trust; and a controlling related party relationship with its representative offices. The Council also has a related party relationship, through representation on the Council's governing bodies, with a large number of member churches, and with certain beneficiaries.

In 2019 and 2018, related party transactions included programme contributions and membership income received, and programme costs incurred in the normal course of operations. In addition, in 2019, the Council sold one share in the land plot 2453, representing 27/1,000, as defined in the deed of private property by floor to which the plot is subject, to a member of the Council's key management personnel and her spouse. The sale transaction of CHF 688,000 was contracted at the listed price approved by the executive committee. There were no such related party transactions in 2018.

31. Subsequent Events

On 11 March 2020, the World Health Organisation declared the Coronavirus (COVID-19) outbreak to be a pandemic in recognition of its rapid spread across the globe, with over 150 countries affected at the date of this report. Many governments are taking increasingly stringent steps to help contain or delay the spread of the virus. Currently, there is a significant increase in economic uncertainty which is, for example, evidenced by more volatile asset prices and currency exchange rates.

For the reporting date 31 December 2019, the Coronavirus outbreak and the related measures are non-adjusting events. Consequently, there is no impact on recognition and measurement of assets and liabilities. However, based on the volatility observable in the market, and on the impact of the emergency order in Switzerland, an adverse impact on the results at the hotel and conference centre at the Château de Bossey is expected; a delay in the marketing of one land plot in Grand-Saconnex is anticipated; as well as an adverse impact on exchange gains and losses. The extent of the impact on the hotel and conference centre cannot be reasonably estimated to date; mitigating actions are in progress to reduce variable costs. Delay in the marketing of the land plot will result in additional unbudgeted loan interest estimated at CHF 100,000 in

2020 and 2021 to be covered from funds and reserves. The EUR/CHF exchange rate has changed to 1.055 (9 April 2020) compared to 1.0859 at 31 December 2019.

There were no events occurring subsequent to 31 December 2019 and prior to authorization of the consolidated financial statements that would require modification of or disclosure in the financial statements.

32. Contingent liability

Since there is significant uncertainty as to the necessity to make payment, the following contingent liability is disclosed, but is not recognized as a liability. The maximum potential exposure is CHF 230,000.

The trustee of the Bernard L. Madoff Investment Securities LLC (BLMIS) has opened judicial proceedings against several banks, including a Swiss bank at which the *WCC Retirement Fund in liquidation* (WCC RF) held an account, to which the WCC RF had credited sale proceeds of CHF 230,000 of a relevant BLMIS fund, during the period relevant to the litigation. Given that the Swiss bank has required that the value remain held at the bank until conclusion of the judicial proceedings, and that, in 2014, the WCC RF credited CHF 230,000 to the WCC renouncing any claim it might have over that value, and also in order to facilitate the liquidation of the WCC RF, the WCC guaranteed to the bank to cover to the limit of CHF 230,000 any claim arising from the judicial proceedings.

33. Contingent asset

Following a preliminary adverse opinion on the right to claim VAT paid for professional and other services in the context of the activities leading to the sale of the land plot 2453, the Council has appealed for reconsideration by the tax authorities, submitting justifications prepared by its professional advisor. The value of CHF 153,700, recognized as an expense in 2019, is a contingent asset which would be realized, if the appeal were to be successful.

34. Approval and Authorization for issue

The consolidated financial statements were approved and authorized for issue by the leadership of the finance sub-committee on 30 April 2020.

Schedule V Restricted Funds
For the year ended 31 December 2019
(Swiss Francs 000's)

	<i>Total Programmatic areas 2019</i>	<i>Total Transversal issues 2019</i>	<i>Assembly Fund 2019</i>	<i>Ecumenical Research Centre 2019</i>	<i>Total Programme Funds 2019</i>	<i>Total Programme Funds 2018</i>	<i>Restricted Fund for Fixed Assets 2019</i>	<i>Restricted Endowment Funds 2019</i>	<i>Total Restricted Fund 2019</i>	<i>Total Restricted Fund 2018</i>
CONTRIBUTIONS INCOME										
Membership & other unrestricted income	-	-	-	-	-	-	-	-	-	-
Programme contributions	12,271	1,160	378	-	13,809	13,968	-	-	13,809	13,968
Total Contributions Income	12,271	1,160	378	-	13,809	13,968	-	-	13,809	13,968
OTHER INCOME										
Financial income	340	-	-	-	340	118	-	810	1,150	351
Financial expense	(31)	-	-	-	(31)	(29)	-	(12)	(43)	(831)
Rental income and sales	41	-	-	-	41	60	-	-	41	60
Gain on sale of land	-	-	-	-	-	-	3,483	-	3,483	-
Miscellaneous income	279	50	-	32	361	585	-	-	361	585
Total Other income	629	50	-	32	711	734	3,483	798	4,992	165
Distribution of unrestricted income	3,466	461	-	-	3,927	4,034	-	-	3,927	4,034
TOTAL INCOME	16,366	1,671	378	32	18,447	18,736	3,483	798	22,728	18,167
COST OF OPERATIONS										
Direct programme costs: grants	391	76	-	-	467	385	-	-	467	385
Operating & other programme costs	5,394	353	163	-	5,910	9,157	3,104	-	9,014	9,157
Depreciation	124	-	-	32	156	154	-	-	156	154
Interest expense	50	-	-	-	50	54	-	-	50	54
Salaries	6,901	967	175	-	8,043	8,077	-	-	8,043	8,077
TOTAL COST OF OPERATIONS	12,860	1,396	338	32	14,626	17,827	3,104	-	17,730	17,827
Redistributed infrastructure costs	1,961	287	52	-	2,300	2,147	-	-	2,300	2,147
Guest house internal (sales)/charges	621	37	1	-	659	693	-	-	659	693
TOTAL COSTS BEFORE TRANSFERS	15,442	1,720	391	32	17,585	20,667	3,104	-	20,689	20,667
NET (DEFICIT)/SURPLUS BEFORE OPERATING TRANSFERS	924	(49)	(13)	-	862	(1,931)	379	798	2,039	(2,500)
OPERATING TRANSFERS										
Transfers between funds	(13)	(13)	-	-	(26)	296	-	30	4	9
Transfers to/(from) funds	(3)	-	-	-	(3)	(57)	-	-	(3)	(57)
NET (DEFICIT)/SURPLUS FOR THE YEAR	908	(62)	(13)	-	833	(1,692)	379	828	2,040	(2,548)
MOVEMENT ON FUNDS:										
FUND BALANCES 1 JANUARY 2019	1,554	62	1,233	-	2,849	4,271	-	8,587	11,436	15,306
NET INCREASE/(DECREASE) IN FUNDS	908	(62)	(13)	-	833	(1,692)	379	828	2,040	(2,548)
TRANSFERS (TO)/FROM FUNDS & RESERVES	300	-	-	-	300	270	-	-	300	(1,322)
FUND BALANCES 31 DECEMBER 2019	2,762	-	1,220	-	3,982	2,849	379	9,415	13,776	11,436

Schedule VI (a) Restricted Funds Programmes
For the year ended 31 December 2019
(Swiss Francs 000's)

	<i>UM</i> <i>Unity, Mission and</i> <i>Ecumenical Relations</i>	<i>W</i> <i>Public Witness</i>	<i>D</i> <i>Diakonia</i>	<i>EF</i> <i>Ecumenical</i> <i>Formation</i>	<i>G1</i> <i>General</i> <i>Secretariat</i>	<i>C1</i> <i>Communication</i>	<i>Total Funds</i> <i>WCC Programmes</i>
	2019	2019	2019	2019	2019	2019	2019
CONTRIBUTIONS INCOME							
Membership & other unrestricted income	-	-	-	-	-	-	-
Programme contributions	1,774	4,516	2,833	1,879	403	866	12,271
Total Contributions Income	1,774	4,516	2,833	1,879	403	866	12,271
OTHER INCOME							
Financial income	-	1	1	338	-	-	340
Financial expense	(4)	(20)	(2)	(5)	-	-	(31)
Rental income and sales	-	1	16	10	-	14	41
Gain on sale of land	-	-	-	-	-	-	-
Miscellaneous income	2	30	7	133	30	77	279
Total Other income	(2)	12	22	476	30	91	629
Distribution of unrestricted income	120	518	153	66	1,543	1,066	3,466
TOTAL INCOME	1,892	5,046	3,008	2,421	1,976	2,023	16,366
COST OF OPERATIONS							
Direct programme costs: grants	-	59	135	197	-	-	391
Operating & other programme costs	510	2,133	1,167	330	452	802	5,394
Depreciation	2	3	-	112	1	6	124
Interest expense	-	-	-	50	-	-	50
Salaries	975	1,834	1,458	852	894	888	6,901
TOTAL COST OF OPERATIONS	1,487	4,029	2,760	1,541	1,347	1,696	12,860
Redistributed infrastructure costs	247	482	418	247	237	330	1,961
Guest house internal (sales)/charges	22	52	-	458	89	-	621
TOTAL COSTS BEFORE TRANSFERS	1,756	4,563	3,178	2,246	1,673	2,026	15,442
NET (DEFICIT)/SURPLUS BEFORE OPERATING TRANSFERS	136	483	(170)	175	303	(3)	924
OPERATING TRANSFERS							
Transfers between funds	-	-	13	(27)	(2)	3	(13)
Transfers to/(from) funds	-	-	(3)	-	-	-	(3)
NET (DEFICIT)/SURPLUS FOR THE YEAR	136	483	(160)	148	301	-	908
MOVEMENT ON FUNDS:							
FUND BALANCES 1 JANUARY 2019	112	9	220	1,185	-	28	1,554
NET INCREASE/(DECREASE) IN FUNDS	136	483	(160)	148	301	-	908
TRANSFERS (TO)/FROM FUNDS & RESERVES	-	-	-	-	300	-	300
FUND BALANCES 31 DECEMBER 2019	248	492	60	1,333	601	28	2,762

Schedule VI (b) Restricted Funds Programmes
For the year ended 31 December 2019
(Swiss Francs 000's)

	<i>T1</i> <i>Church and</i> <i>ecumenical relations</i> 2019	<i>T2</i> <i>Youth engagement in</i> <i>the ecumenical</i> <i>movement</i> 2019	<i>T3</i> <i>Community of women</i> <i>and men</i> 2019	<i>T4</i> <i>Inter-religious dialogue</i> <i>and co-operation</i> 2019	<i>T5</i> <i>Spiritual life</i> 2019	<i>Total Funds</i> <i>WCC Transversals</i> 2019
CONTRIBUTIONS INCOME						
Membership & other unrestricted income	-	-	-	-	-	-
Programme contributions	307	162	201	490	-	1,160
Total Contributions Income	307	162	201	490	-	1,160
OTHER INCOME						
Financial income	-	-	-	-	-	-
Financial expense	-	-	-	-	-	-
Rental income and sales	-	-	-	-	-	-
Gain on sale of land	-	-	-	-	-	-
Miscellaneous income	-	9	-	40	1	50
Total Other income	-	9	-	40	1	50
Distribution of unrestricted income	14	-	86	128	233	461
TOTAL INCOME	321	171	287	658	234	1,671
COST OF OPERATIONS						
Direct programme costs: grants	18	-	-	58	-	76
Operating & other programme costs	56	67	52	172	6	353
Depreciation	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-
Salaries	176	81	173	358	179	967
TOTAL COST OF OPERATIONS	250	148	225	588	185	1,396
Redistributed infrastructure costs	48	4	53	133	49	287
Guest house internal (sales)/charges	27	-	8	2	-	37
TOTAL COSTS BEFORE TRANSFERS	325	152	286	723	234	1,720
NET (DEFICIT)/SURPLUS BEFORE OPERATING TRANSFERS	(4)	19	1	(65)	-	(49)
OPERATING TRANSFERS						
Transfers between funds	-	(19)	(1)	7	-	(13)
Transfers to/(from) funds	-	-	-	-	-	-
NET (DEFICIT)/SURPLUS FOR THE YEAR	(4)	-	-	(58)	-	(62)
MOVEMENT ON FUNDS:						
FUND BALANCES 1 JANUARY 2019	4	-	-	58	-	62
NET INCREASE/(DECREASE) IN FUNDS	(4)	-	-	(58)	-	(62)
TRANSFERS (TO)/FROM FUNDS & RESERVES	-	-	-	-	-	-
FUND BALANCES 31 DECEMBER 2019	-	-	-	-	-	-

Schedule VII Unrestricted and Designated Funds
For the year ended 31 December 2019
(Swiss Francs 000 's)

	<i>Unrestricted Operating Funds 2019</i>	<i>Designated Programme Funds 2019</i>	<i>Designated Fund for Fixed Assets 2019</i>	<i>Designated Fund for Building Project 2019</i>	<i>Deficit Fund to be covered from Devel't Project 2019</i>	<i>Total Unrestricted & Designated Funds 2019</i>	<i>Total Unrestricted & Designated Funds 2018</i>
CONTRIBUTIONS INCOME							
Membership & other unrestricted income	3,947	-	-	-	-	3,947	4,040
Programme contributions	-	-	-	-	-	-	-
Total Contributions Income	3,947	-	-	-	-	3,947	4,040
OTHER INCOME							
Financial income	139	-	-	-	-	139	251
Financial expense	(228)	-	-	-	-	(228)	(374)
Rental income and sales	5,866	-	718	91	-	6,675	6,571
Gain on sale of land	-	-	-	-	-	-	-
Miscellaneous income	97	-	223	-	-	320	152
Total Other income	5,874	-	941	91	-	6,906	6,600
Distribution of unrestricted income	(3,927)	-	-	-	-	(3,927)	(4,034)
TOTAL INCOME	5,894	-	941	91	-	6,926	6,606
COST OF OPERATIONS							
Direct programme costs: grants	-	-	-	-	-	-	-
Operating & other programme costs	3,228	-	385	266	-	3,879	3,767
Depreciation	1,164	-	1,273	-	-	2,437	2,522
Interest expense	147	-	183	263	-	593	618
Salaries	4,281	-	-	12	-	4,293	4,505
TOTAL COST OF OPERATIONS	8,820	-	1,841	541	-	11,202	11,412
Redistributed infrastructure costs	(2,300)	-	-	-	-	(2,300)	(2,147)
Guest house internal (sales)/charges	(659)	-	-	-	-	(659)	(693)
TOTAL COSTS BEFORE TRANSFERS	5,861	-	1,841	541	-	8,243	8,572
NET (DEFICIT)/SURPLUS BEFORE OPERATING TRANSFERS	33	-	(900)	(450)	-	(1,317)	(1,966)
OPERATING TRANSFERS							
Transfers between funds	(4)	-	-	-	-	(4)	(9)
Transfers to/(from) funds	21	-	-	-	-	21	(52)
NET (DEFICIT)/SURPLUS FOR THE YEAR	50	-	(900)	(450)	-	(1,300)	(2,027)

Schedule VIII Unrestricted Operating Funds
For the year ended 31 December 2019
(Swiss Francs 000's)

	<i>Total Infrastructure</i>	<i>F3 and F8 Facility services</i>	<i>Y5 Hotel & Conference Centre, Château de Bossey</i>	<i>Y1 General Secretariat Fund</i>	<i>Total Unrestricted Operating Funds</i>	<i>Total Unrestricted Operating Funds</i>
	2019	2019	2019	2019	2019	2018
CONTRIBUTIONS INCOME						
Membership & other unrestricted income	3,947	-	-	-	3,947	4,040
Programme contributions	-	-	-	-	-	-
Total Contributions Income	3,947	-	-	-	3,947	4,040
OTHER INCOME						
Financial income	-	-	-	139	139	251
Financial expense	-	-	-	(228)	(228)	(374)
Rental income and sales	313	3,041	2,512	-	5,866	5,761
Gain on sale of land	-	-	-	-	-	-
Miscellaneous income	25	41	6	25	97	152
Total Other income	338	3,082	2,518	(64)	5,874	5,790
Distribution of unrestricted income	(3,947)	-	-	20	(3,927)	(4,034)
TOTAL INCOME	338	3,082	2,518	(44)	5,894	5,796
COST OF OPERATIONS						
Direct programme costs: grants	-	-	-	-	-	-
Operating & other programme costs	522	1,387	1,294	25	3,228	3,315
Depreciation	34	665	465	-	1,164	1,197
Interest expense	-	26	121	-	147	159
Salaries	2,067	817	1,397	-	4,281	4,475
TOTAL COST OF OPERATIONS	2,623	2,895	3,277	25	8,820	9,146
Redistributed infrastructure costs	(2,300)	-	-	-	(2,300)	(2,147)
Guest house internal (sales)/charges	15	-	(674)	-	(659)	(693)
TOTAL COSTS BEFORE TRANSFERS	338	2,895	2,603	25	5,861	6,306
NET (DEFICIT)/SURPLUS BEFORE OPERATING TRANSFERS	-	187	(85)	(69)	33	(510)
OPERATING TRANSFERS						
Transfers between funds	-	2	-	(6)	(4)	(9)
Transfers to/(from) funds	-	-	-	21	21	(52)
NET (DEFICIT)/SURPLUS FOR THE YEAR	-	189	(85)	(54)	50	(571)

Schedule IX Unrestricted Operating Funds: Infrastructure
For the year ended 31 December 2019
(Swiss Francs 000's)

	<i>F1</i> <i>Management</i> <i>Directorate</i> 2019	<i>F2</i> <i>Income</i> <i>Monitoring &</i> <i>Development</i> 2019	<i>F4</i> <i>Human Resources</i> 2019	<i>F5</i> <i>Finance</i> 2019	<i>F6</i> <i>IT services</i> 2019	<i>Total</i> <i>Infrastructure</i> 2019
CONTRIBUTIONS INCOME						
Membership & other unrestricted income	-	3,947	-	-	-	3,947
Programme contributions	-	-	-	-	-	-
Total Contributions Income	-	3,947	-	-	-	3,947
OTHER INCOME						
Financial income	-	-	-	-	-	-
Financial expense	-	-	-	-	-	-
Rental income and sales	-	-	13	-	300	313
Gain on sale of land	-	-	-	-	-	-
Miscellaneous income	-	-	23	2	-	25
Total Other income	-	-	36	2	300	338
Distribution of unrestricted income	-	(3,947)	-	-	-	(3,947)
TOTAL INCOME	-	-	36	2	300	338
COST OF OPERATIONS						
Direct programme costs: grants	-	-	-	-	-	-
Operating & other programme costs	-	42	68	179	233	522
Depreciation	-	-	-	-	34	34
Interest expense	-	-	-	-	-	-
Salaries	-	443	425	737	462	2,067
TOTAL COST OF OPERATIONS	-	485	493	916	729	2,623
Redistributed infrastructure costs	-	(500)	(457)	(914)	(429)	(2,300)
Guest house internal (sales)/charges	-	15	-	-	-	15
TOTAL COSTS BEFORE TRANSFERS	-	-	36	2	300	338
NET (DEFICIT)/SURPLUS BEFORE OPERATING TRANSFERS	-	-	-	-	-	-
OPERATING TRANSFERS						
Transfers between funds	-	-	-	-	-	-
Transfers to/(from) funds	-	-	-	-	-	-
NET (DEFICIT)/SURPLUS FOR THE YEAR	-	-	-	-	-	-

ANNUAL SUMMARY OF CONTRIBUTIONS For the year ended 31 December 2019

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Africa					
African Christian Church and Schools	-	-	-	500	500
Anglican Church of Kenya	1,114	-	-	-	1,114
Anglican Church of Southern Africa	8,832	-	-	-	8,832
Association des églises évangéliques réformées du Burkina Faso	265	-	-	-	265
Church of Central Africa Presbyterian Blantyre Synod	1,012	-	-	-	1,012
Church of Christ in Congo - Baptist Community of Congo	497	-	-	-	497
Church of the Lord (Prayer Fellowship) Worldwide	629	-	-	-	629
Church of the Province of West Africa	484	-	-	-	484
Church of Uganda	983	-	-	-	983
Churches Health Association of Zambia	-	-	500	-	500
Communauté baptiste au Centre de l'Afrique	997	-	-	-	997
Dutch Reformed Church	17,510	-	-	-	17,510
Eglise anglicane du Burundi	484	-	-	-	484
Eglise de Jésus-Christ à Madagascar	1,258	-	-	-	1,258
Eglise du Christ - Lumière du Saint Esprit	520	-	-	-	520
Église du Christ au Congo - Communauté épiscopale baptiste en Afrique	411	-	-	-	411
Eglise du Christ au Congo - Communauté presbytérienne de Kinshasa (1)	486	-	-	-	486
Eglise évangélique du Gabon	194	-	-	-	194
Eglise presbytérienne camerounaise	772	-	-	-	772
Eglise protestante d'Algérie	124	-	-	-	124
Ethiopian Evangelical Church Mekane Yesus	4,916	-	-	-	4,916
Ethiopian Orthodox Tewahedo Church	4,109	-	-	-	4,109
Evangelical Lutheran Church in Namibia	926	-	-	-	926
Evangelical Lutheran Church in Tanzania	494	-	-	494	988
Evangelical Lutheran Church of Ghana	86	-	-	-	86
Igreja Evangélica Congregacional em Angola	1,496	-	-	-	1,496
Igreja Presbiteriana de Moçambique	1,196	-	-	-	1,196
Kenya Evangelical Lutheran Church	957	-	-	-	957
Lesotho Evangelical Church in Southern Africa	1,125	-	-	-	1,125
Methodist Church Ghana	1,629	-	-	-	1,629
Methodist Church in Zimbabwe	1,176	-	-	-	1,176
Methodist Church Nigeria	8,832	-	-	-	8,832
Methodist Church of Southern Africa	17,860	-	-	-	17,860
Methodist Church Sierra Leone	97	-	-	-	97
Moravian Church in Tanzania	275	-	-	-	275
Nigerian Baptist Convention	1,480	-	-	-	1,480
Presbyterian Church in Cameroon	1,592	-	-	-	1,592
Presbyterian Church of East Africa	1,527	-	-	-	1,527
Presbyterian Church of Ghana	1,207	-	-	-	1,207
Presbyterian Church of Nigeria	402	-	-	-	402
Province de l'Eglise anglicane du Rwanda	492	-	-	-	492
The African Church	492	-	-	-	492
United Congregational Church of Southern Africa (1)	1,010	-	-	-	1,010
Uniting Presbyterian Church in Southern Africa	1,104	-	-	-	1,104
Uniting Reformed Church in Southern Africa (2)	3,162	-	-	-	3,162
Total Africa	94,212	-	500	994	95,706

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Asia					
Act for Peace	-	-	38,526	-	38,526
Anglican Church in Aotearoa, New Zealand and Polynesia	9,101	-	-	-	9,101
Anglican Church in Japan	3,572	-	-	3,572	7,144
Anglican Church of Australia	13,796	-	-	-	13,796
Bangladesh Baptist Church Sangha	398	-	-	-	398
China Christian Council	10,824	-	-	-	10,824
Christian Church of Central Sulawesi (GKST)	362	-	-	-	362
Christian Churches of Java (GKJ)	495	-	-	-	495
Christian Protestant Angkola Church (GKPA)	125	-	-	-	125
Church of Ceylon	1,159	-	-	-	1,159
Church of Christ in Thailand	2,580	-	450	1,000	4,030
Church of North India	1,973	-	-	-	1,973
Church of Pakistan	808	-	-	808	1,616
Church of South India	2,123	-	-	-	2,123
Evangelical Christian Church in Tanah Papua (GKITP)	2,267	-	-	-	2,267
Evangelical Methodist Church in the Philippines (2)	309	-	-	-	309
Hong Kong Council of the Church of Christ in China	6,151	-	-	-	6,151
Iglesia Filipina Independiente	512	-	-	-	512
Karo Batak Protestant Church (GBKP)	1,486	-	-	-	1,486
Lao Evangelical Church	297	-	-	-	297
Mar Thoma Syrian Church of Malabar	2,634	-	-	-	2,634
Mara Evangelical Church	246	-	-	-	246
Methodist Church in Malaysia	2,489	-	-	-	2,489
Methodist Church in Singapore	1,877	-	-	-	1,877
Methodist Church of New Zealand	3,599	-	-	-	3,599
Miscellaneous Contributions, Asia	-	5	-	-	5
Myanmar Baptist Convention	2,058	-	-	-	2,058
National Christian Council in Japan	-	-	3,624	-	3,624
Nias Christian Protestant Church (BNKP)	224	-	-	-	224
Presbyterian Church in Taiwan	12,030	-	-	-	12,030
Presbyterian Church in the Republic of Korea	10,804	-	-	-	10,804
Presbyterian Church of Aotearoa New Zealand	3,268	-	-	-	3,268
Presbyterian Church of Korea	26,010	-	-	-	26,010
Protestant Christian Batak Church (HKBP)	1,058	-	-	-	1,058
Protestant Church in the Moluccas (GPM)	1,190	-	-	-	1,190
Protestant Church in Western Indonesia (GPIB)	1,082	-	-	-	1,082
Toraja Church	1,023	-	-	-	1,023
United Church of Christ in Japan	3,651	-	-	3,651	7,303
United Church of Christ in the Philippines	1,696	-	-	-	1,696
Uniting Church in Australia	20,457	-	-	-	20,457
Total Asia	153,732	5	42,600	9,031	205,368

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Caribbean					
Church in the Province of the West Indies	6,278	-	-	-	6,278
Iglesia Presbiteriana-Reformada en Cuba	1,201	-	-	-	1,201
Jamaica Baptist Union	1,098	-	-	366	1,465
Moravian Church in Jamaica (1)	3,433	-	-	-	3,433
Presbyterian Church in Trinidad and Tobago	1,142	-	-	1,138	2,280
United Church in Jamaica and the Cayman Islands	1,200	-	-	-	1,200
United Protestant Church of Curaçao	582	-	-	-	582
Total Caribbean	14,935	-	-	1,505	16,440

Europe					
Altkatholische Kirche Österreichs	271	-	-	-	271
Arbeitsgemeinschaft Christlicher Kirchen in der Schweiz	-	-	40,903	-	40,903
Arbeitsgemeinschaft Christlicher Kirchen in Deutschland	-	-	1,791	-	1,791
Arbeitsgemeinschaft Mennonitischer Gemeinden in Deutschland	982	-	-	-	982
Armenian Apostolic Church (Mother See of Holy Etchmiadzin)	3,286	-	-	-	3,286
Baptist Union of Denmark	1,026	-	-	-	1,026
Baptist Union of Great Britain	6,469	-	-	-	6,469
Bread for the World	-	-	4,717,691	-	4,717,691
Brot für Alle	-	-	160,000	-	160,000
Christian Aid	-	-	90,206	-	90,206
Christian Council of Sweden	-	2,567	177,243	-	179,810
Christkatholische Kirche der Schweiz	3,533	-	-	-	3,533
Church in Wales	6,634	-	-	-	6,634
Church of England	114,626	-	22,925	-	137,552
Church of Greece	5,956	-	-	-	5,956
Church of Ireland	4,579	-	-	-	4,579
Church of Norway	198,741	-	58,543	66,567	323,852
Church of Scotland	59,658	-	3,915	-	63,573
Church of Sweden	429,120	-	1,078,615	144,828	1,652,563
Czechoslovak Hussite Church	2,842	-	-	-	2,842
DanChurchAid	-	-	159,072	-	159,072
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	-	-	874,544	-	874,544
Diakonie Auslandshilfe Österreich	-	-	21,250	-	21,250
DIFAEM - German Institute for Medical Mission	-	-	995	-	995
DM-échange et mission	-	-	5,000	-	5,000
Ecumenical Patriarchate	10,527	-	-	-	10,527
Eglise Protestante Unie de Belgique	3,916	-	-	-	3,916
Eglise protestante unie de France	43,328	-	-	-	43,328
EKD - Evangelische Kirche im Rheinland	-	-	19,637	-	19,637
EKD - Evangelische Kirche in Deutschland	800,571	-	153,776	-	954,347
EKD - Evangelische Kirche in Hessen und Nassau	-	218	32,667	-	32,885
Estonian Evangelical Lutheran Church	5,128	-	-	-	5,128
Evangelical Baptist Union of Italy	1,846	-	-	-	1,846
Evangelical Church of Czech Brethren	2,341	-	-	-	2,341
Evangelical Church of Greece	426	-	-	-	426
Evangelical Church of the Augsburg Confession in Poland	1,592	-	-	-	1,592
Evangelical Church of the Augsburg Confession in Slovakia	2,837	-	-	2,875	5,712
Evangelical Lutheran Church in Denmark	126,944	-	-	-	126,944

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Evangelical Lutheran Church in Hungary	3,472	-	-	-	3,472
Evangelical Lutheran Church of Finland	198,822	-	63,993	55,693	318,508
Evangelical Lutheran Church of Iceland	9,232	-	-	-	9,232
Evangelical Lutheran Church of Latvia	116	-	-	-	116
Evangelical Methodist Church in Italy	2,195	-	-	-	2,195
Evangelische Brüder-Unität	1,936	-	-	-	1,936
Evangelische Kirche A.u.H.B. in Österreich	14,522	-	-	-	14,522
Evangelische Kirche in Deutschland Kirchenamt	-	-	537	-	537
Evangelische Landeskirche des Kantons Thurgau	-	-	3,000	-	3,000
Evangelische Regionalverband Frankfurt am Main	-	-	9,483	-	9,483
Evangelische Regionalverband Gießen (RV Oberhessen)	-	-	4,183	-	4,183
Evangelische Regionalverband Nassau Nord	-	-	16,052	-	16,052
Evangelische Regionalverband Oberursel	-	-	8,931	-	8,931
Evangelische Regionalverband Rhein-Lahn-Westerwald	-	-	8,101	-	8,101
Evangelische Regionalverband Starkenburg-Ost	-	-	2,894	-	2,894
Evangelische Regionalverband Starkenburg-West	-	-	9,504	-	9,504
Evangelische Regionalverband Wiesbaden-Rheingau-Taunus	-	-	11,995	-	11,995
Evangelisches Dekanat Darmstadt-Land	-	-	1,844	-	1,844
Evangelisches Dekanat Darmstadt-Stadt	-	-	4,064	-	4,064
Evangelisches Dekanat Dreieich	-	-	3,265	-	3,265
Evangelisches Dekanat Odenwald	-	-	2,057	-	2,057
Evangelisches Dekanat Rodgau	-	-	2,409	-	2,409
Evangelisches Missionswerk in Deutschland	-	-	1,393,864	-	1,393,864
Evangelisch-Reformierte Kirche Basel-Stadt	-	-	7,840	-	7,840
Evangelisch-Reformierte Kirche des Kantons Basel-Landschaft	-	-	6,447	-	6,447
Evangelisch-Reformierte Kirche des Kantons Schaffhausen	-	-	12,342	-	12,342
Evangelisch-Reformierte Kirchgemeinde Diessbach	-	500	-	-	500
Evangelisch-Reformierte Kirchgemeinde Dürnten	-	-	560	-	560
Evangelisch-Reformierte Kirchgemeinde Spiez	-	-	1,000	-	1,000
Evangelisch-reformierte Landeskirche des Kantons Zürich	-	-	556	-	556
Evangelisch-Reformierte Landeskirche Graubünden	-	-	10,000	-	10,000
FELM	-	-	86,759	-	86,759
Finn Church Aid	-	-	373,883	-	373,883
Fondation pour l'aide au protestantisme réformé	-	-	60,000	-	60,000
Hannah Ruth	-	-	654	-	654
HEKS - Hilfswerk der Evangelischen Kirchen Schweiz	-	-	125,625	-	125,625
Iglesia Evangélica Española	834	-	-	-	834
Jetzer Dykes Manuel et Elaine	-	-	500	-	500
Katholisches Bistum der Alt-Katholiken in Deutschland	1,671	-	-	548	2,219
Kerk in Actie	-	-	376,916	-	376,916
Lusitanian Church of Portugal	1,057	-	-	-	1,057
Mennonite Church in the Netherlands	1,000	-	-	-	1,000
Methodist Church in Ireland	3,493	-	-	-	3,493
Methodist Church	10,174	-	47,615	-	57,789
Miscellaneous Contributions, Europe	-	4,900	11,047	-	15,947
Nathan Söderblom Memorial Fund	-	-	22,876	-	22,876
Netherlands Mission Council	-	-	1,362	-	1,362
Norwegian Church Aid	-	-	419,374	-	419,374
Norwegian Ministry of Foreign Affairs	-	-	109,160	-	109,160
Old-Catholic Church in the Netherlands	1,188	-	-	1,183	2,370
Old-Catholic Mariavite Church in Poland	1,040	-	-	-	1,040

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Orthodox Church in the Czech Lands and Slovakia	1,082	-	-	-	1,082
Orthodox Church of Finland	3,591	-	-	-	3,591
Paroisse de Terre Sainte - Céligny	-	-	900	-	900
Polish Autocephalous Orthodox Church in Poland	1,500	-	-	-	1,500
Presbyterian Church of Wales	984	-	-	878	1,863
Prisma	-	-	1,098	-	1,098
Pro Ökumene e.V. Initiative in Württemberg	-	-	1,649	-	1,649
Protestant Church in Switzerland (PCS)	130,000	36,000	55,565	-	221,565
Protestant Church in the Netherlands	65,160	-	-	65,160	130,320
Reformed Church in Hungary	11,034	-	-	-	11,034
Reformed Church in Romania	1,068	-	-	-	1,068
Reformierte Christliche Kirche in der Slowakei	117	-	-	-	117
Reformierte Kirche Oberwil	-	-	509	-	509
Reformierte Kirchen Bern-Jura-Solothurn	-	-	15,000	-	15,000
Reformierte Kirchgemeinde Bremgarten-Mutschellen	-	2,000	10,510	-	12,510
Reformierte Kirchgemeinde Gsteig-Interlaken	-	-	2,000	-	2,000
Reformierte Kirchgemeinde Kelleramt	-	-	800	-	800
Reformierte Kirchgemeinde Küsnacht/Kommission Hilfe	-	-	675	-	675
Reformierte Landeskirche Aargau	-	-	35,960	-	35,960
Reformierte Kirchgemeinde Wülflingen	-	-	500	-	500
Religious Society of Friends	-	-	189,741	-	189,741
Remonstrant Church/Instelling Geloof & Samenleving	-	-	5,678	-	5,678
Remonstrant Church	1,621	-	-	-	1,621
Romanian Orthodox Church	4,895	-	-	-	4,895
Russian Orthodox Church (Moscow Patriarchate)	10,936	-	-	-	10,936
Scottish Episcopal Church	4,693	-	-	-	4,693
Serbian Orthodox Church	1,123	-	-	1,125	2,248
Silesian Evangelical Church of the Augsburg Confession	1,804	-	-	-	1,804
Stichting Rotterdam	-	-	142,753	-	142,753
Swiss Federal Department of Foreign Affairs (FDFA)	-	-	81,101	-	81,101
Undeb yr Annibynwyr Cymraeg	929	-	-	-	929
Union des Églises Protestantes d'Alsace et de Lorraine	10,928	-	-	-	10,928
United Free Church of Scotland	1,486	-	-	-	1,486
United Reformed Church	8,775	-	-	-	8,775
Uniting Church in Sweden	11,027	-	210,099	-	221,126
Vereinte Evangelische Mission	-	-	6,476	-	6,476
Waldensian Church	14,288	-	-	-	14,288
Total Europe	2,374,971	46,185	11,600,476	338,857	14,360,488

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Latin America					
Iglesia Cristiana Biblica	854	-	-	854	1,707
Iglesia Evangélica de los Discipulos de Cristo	499	-	-	-	499
Iglesia Evangélica del Rio de la Plata	1,016	-	-	-	1,016
Iglesia Evangélica Metodista Argentina	1,141	-	-	-	1,141
Iglesia Metodista del Perú (1)	415	-	-	-	415
Iglesia Metodista en el Uruguay	1,267	-	-	1,267	2,534
Iglesia Morava en Nicaragua	190	-	-	-	190
Iglesia Presbiteriana de Colombia	98	-	-	-	98
Igreja Evangélica de Confissão Luterana no Brasil	8,994	-	-	-	8,994
Igreja Metodista no Brasil	5,176	-	-	-	5,176
Igreja Presbiteriana Independente do Brasil (1)	2,600	-	-	1,313	3,913
Total Latin America	22,250	-	-	3,434	25,683
Middle East					
Church of Cyprus	3,183	-	-	3,183	6,366
Coptic Orthodox Church	1,797	-	-	-	1,797
Episcopal Church in Jerusalem and the Middle East	1,187	-	-	-	1,187
Evangelical Lutheran Church in Jordan and the Holy Land	1,035	-	-	-	1,035
Evangelical Presbyterian Church of Egypt, Synod of the Nile (2)	981	-	-	-	981
Greek Orthodox Patriarchate of Alexandria and All Africa	1,255	-	-	-	1,255
Greek Orthodox Patriarchate of Jerusalem	10,887	-	-	-	10,887
Miscellaneous Contributions, Middle East	-	-	112	-	112
Syrian Orthodox Patriarchate of Antioch and All the East	1,007	-	-	1,007	2,015
Union of the Armenian Evangelical Churches in the Near East	1,231	-	-	-	1,231
Total Middle East	22,564	-	112	4,190	26,866
North America					
African Methodist Episcopal Church	24,310	-	-	-	24,310
African Methodist Episcopal Zion Church	4,359	-	-	-	4,359
American Baptist Churches USA	11,866	228	8,844	-	20,938
Anglican Church of Canada	30,826	-	-	-	30,826
BNY Mellon (Carnahan Fund)	-	-	15,177	-	15,177
Canadian Lutheran World Relief	-	-	7,339	-	7,339
Canadian Yearly Meeting of the Religious Society of Friends	472	-	-	-	472
Christian Church (Disciples of Christ) in Canada	1,098	-	-	-	1,098
Christian Church (Disciples of Christ) in the United States	16,723	6,188	119,864	-	142,776
Christian Methodist Episcopal Church	6,471	-	-	-	6,471
Church of the Brethren	7,373	-	-	-	7,373
Church World Service	-	-	500	-	500
Evangelical Lutheran Church in America	60,286	-	308,130	-	368,415
Evangelical Lutheran Church in Canada	7,467	-	-	-	7,467
Foundation for Theological Education in Southeast Asia	-	-	53,538	-	53,538
Hassib Sabbagh Foundation	-	-	29,595	-	29,595
Holy Apostolic Catholic Assyrian Church of the East	990	-	-	-	990
International Council of Community Churches	483	19	-	-	503
Keeling Curve Prize	-	-	24,723	-	24,723
Latvian Evangelical Lutheran Church Abroad	1,236	-	-	-	1,236

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
Miscellaneous Contributions, North America	-	3,544	651	-	4,195
Moravian Church in America	1,547	-	-	-	1,547
National Baptist Convention USA, Inc.	1,054	-	-	-	1,054
New Venture Fund	-	-	81,252	-	81,252
OraSure Technologies Inc.	-	-	9,897	-	9,897
Orthodox Church in America	1,356	-	-	-	1,356
Presbyterian Church (USA)	446,642	-	9,225	-	455,867
Presbyterian Church in Canada	9,050	-	30,649	-	39,698
Reformed Church in America	20,240	-	-	-	20,240
Religious Society of Friends: Friends General Conference	2,657	-	-	-	2,657
The Episcopal Church	31,621	-	-	-	31,621
The Primate's World Relief and Development Fund	-	-	908	-	908
United Church of Canada	36,988	-	249,306	18,686	304,979
United Church of Christ	19,379	-	84,856	-	104,236
United Methodist Church	392,781	44,623	53,837	-	491,240
Total North America	1,137,274	54,602	1,088,290	18,686	2,298,852
Pacific					
Church of Melanesia	2,773	-	-	-	2,773
Congregational Christian Church in American Samoa (1)	6,041	-	-	-	6,041
Eglise Protestante de Kanaky Nouvelle-Calédonie	1,074	-	-	-	1,074
Eglise protestante Maõhi	5,432	-	-	-	5,432
Ekalesia Niue	938	-	-	-	938
Evangelical Lutheran Church of Papua New Guinea	3,019	-	-	-	3,019
Free Wesleyan Church of Tonga (Methodist Church in Tonga)	2,093	-	-	-	2,093
Kiribati Uniting Church	1,137	-	-	1,137	2,275
Methodist Church in Fiji and Rotuma	4,152	-	-	-	4,152
Total Pacific	26,658	-	-	1,137	27,795
Global					
Catholic Committee for Cultural Collaboration	-	-	24,188	-	24,188
CEVAA - Community of Churches in Mission	-	-	1,089	-	1,089
Council for World Mission	-	-	253,728	-	253,728
Fellowship of the Least Coin	-	-	5,000	-	5,000
Lutheran World Federation	-	-	5,000	-	5,000
Miscellaneous Contributions, Global	-	-	106	-	106
UNAIDS	-	-	182,876	-	182,876
UNICEF	-	-	186,341	-	186,341
World Communion of Reformed Churches	-	-	40,013	-	40,013
	-	-	-	-	-
Total Global	-	-	698,340	-	698,340
Total All Contributors	3,846,595	100,792	13,430,318	377,835	17,755,539

Note 1: The contribution received from this church covers the years 2018 and 2019.

Note 2: The contribution received from this church in 2019 covers the year 2018.

Contributor	Membership CHF	Undesignated CHF	Programme CHF	Assembly CHF	Total CHF
SUMMARY OF CONTRIBUTIONS BY REGION	Membership	UDI	Programme	Assembly	Total
Africa	94,212	-	500	994	95,706
Asia	153,732	5	42,600	9,031	205,368
Caribbean	14,935	-	-	1,505	16,440
Europe	2,374,971	46,185	11,600,476	338,857	14,360,488
Latin America	22,250	-	-	3,434	25,683
Middle East	22,564	-	112	4,190	26,866
North America	1,137,274	54,602	1,088,290	18,686	2,298,852
Pacific	26,658	-	-	1,137	27,795
Global	-	-	698,340	-	698,340
TOTAL	3,846,595	100,792	13,430,318	377,835	17,755,539
<i>Total Membership/UDI and Restricted Contributions</i>	3,947,387		13,808,152		

Non-financial contributions 2019

During 2019 non-financial contributions – such as hospitality, personnel and travel support – were received from many member churches and ecumenical partners.

Even though such valuable contributions cannot be quantified in the way financial transfers are recorded, we would like to recognise these important donations that have offset WCC programme costs and have enriched the overall quality of the ecumenical fellowship.

In this light, appreciation is recorded for those who extended the effectiveness of the Council's resources through “in-kind” contributions.

Member Churches

African Brotherhood Church, Kenya
 African Methodist Episcopal Zion Church, Angola
 Anglican Church of Kenya
 Anglican Church of Southern Africa, Angola
 China Christian Council
 Jiangsu Christian Council
 Church of Christ in Thailand
 Church of Cyprus
 Church of Greece
 Church of the Province of West Africa
 Church of Scotland
 Church of South India
 Church of Sweden
 Church of Uganda
 Dutch Reformed Church
 Ecumenical Patriarchate
 EKD-Evangelische Kirche in Deutschland
 EKD - Evangelische Landeskirche in Baden
 EKD - Evangelische Landeskirche in Württemberg
 Eglise Evangélique du Congo
 Eglise Evangélique Luthérienne au Congo
 Eglise évangélique presbytérienne du Togo
 Eglise méthodiste du Togo
 Eglise Presbytérienne au Rwanda
 Eglise protestante méthodiste du Benin
 Evangelical Christian Church in Tanah Papua (GKIP)
 Evangelische Kirche A.u.H.B. in Österreich
 Evangelical Lutheran Church in America
 Evangelical Lutheran Church in Denmark
 Aalborg diocese
 Council on International Relations Evangelical Lutheran Church of Finland
 Evangelical Presbyterian Church, Ghana
 Evangelische Brüder-Unität
 Gereja Kristen Protestan di Bali (GKPB)
 Greek Orthodox Patriarchate of Alexandria and All Africa, Rep. of the Congo

Greek Orthodox Patriarchate of Antioch and All the East
Monastery of Our Lady of Balamand, Lebanon
Iglesia Evangélica Española
Igreja Evangélica Baptista em Angola
Igreja Evangélica Congregacional em Angola
Igreja Evangélica Reformada em Angola
Malankara Orthodox Syrian Church
Methodist Church
Methodist Church in the Caribbean and the Americas
Methodist Church of Southern Africa
Methodist Church Sierra Leone
Missão Evangélica Pentecostal Angola
Orthodox Autocephalous Church of Albania
Presbyterian Church (USA)
Presbyterian Church in Cameroon
Presbyterian Church in Taiwan
Presbyterian Church of East Africa
Presbyterian Church of Ghana
Protestant Church in Switzerland (PCS)
Eglise protestante de Genève
Reformed parish of Aeschi-Krattigen
Reformed parish of Arbogast Oberwintherthur
Reformed parish of Belp
Reformed parish of Bern
Reformed parish of Binningen-Bottmingen
Reformed parish of Bremgarten-Mutschellen
Reformed parish of Diessbach
Reformed parish of Disentis
Reformed parish of Dottikon
Reformed parish of Dürnten
Reformed parish of Effretikon
Reformed parish of Fläsch
Reformed parish of Gelterkinden, Rickenbach, Tecknau
Reformed parish of Gossau
Reformed parish of Höngg
Reformed parish of Meiringen
Reformed parish of Münchenstein
Reformed parish of Muri Sins
Reformed parish of MuttENZ
Reformed parish of Nydeggen
Reformed parish of Ostermundigen
Reformed parish of Reigoldswil
Reformed parish of Scuol
Reformed parish of St Stephan
Reformed parish of Tamins-Bonaduz-Rhazüns
Reformed parish of Tenniken-Zunzgen
Reformed parish of Zofingen
Reformed parish of Zweisimmen

Reformed Church in Hungary
 Russian Orthodox Church (Moscow Patriarchate)
 Union des Églises Baptistes du Cameroun
 United Church of Canada
 United Church of Christ
 United Methodist Church
 UMC - California-Pacific Conference
 UMC - General Board of Global Ministries
 Uniting Reformed Church in Southern Africa

Councils and Conferences of Churches

All Africa Conference of Churches
 Arbeitsgemeinschaft Christlicher Kirchen in Deutschland
 Botswana Council of Churches
 Christian Conference of Asia
 Christian Council of Mozambique
 Christian Council of Nigeria
 Communion of Churches in Indonesia (PGI)
 Council of Churches of Malaysia
 CYTUN - Churches Together in Britain and Ireland
 Fellowship of Christian Councils and Churches in the Great Lakes and the Horn of Africa (FECCLAHA)
 Fellowship of Christian Councils and Churches in West Africa (FECCIWA)
 French Protestant Federation
 Jamaica Council of Churches
 Kerala Council of Churches
 Middle East Council of Churches
 Myanmar Council of Churches
 National Christian Council in Japan
 National Council of Churches - Bangladesh
 National Council of Churches in Australia
 National Council of Churches in India
 National Council of Churches in Korea
 National Council of Churches in Pakistan
 National Council of Churches in the Philippines
 National Council of the Churches of Christ in the USA
 South African Council of Churches
 South Sudan Council of Churches
 Zimbabwe Council of Churches

Churches, Communions, Specialized Ministries, other Ecumenical Partners

ACT Alliance
 Al-Azhar University
 African Consortium for Law and Religion Studies
 Amity Foundation
 Anglican Consultative Council
 Assemblies of God, Angola
 Assemblies of God, Burkina-Faso

Assemblies of God, Togo
 Atignoé Consulting Association, Lomé, Togo
 Bible Society, DRC
 Bible Society, Lebanon
 Biblical School of Assemblies of God, Banakeledaga-Bobo Dioulasso, Burkina Faso
 Brot für die Welt
 Caribbean and North America Council for Mission (CANACOM)
 Christian Health Association of Ghana
 Christian Health Association of Sierra Leone
 Christian Medical Association of India
 Christian Medical College Vellore
 Christian-Islamic Meeting and Documentation Center (CIBEDO)
 Church Action for Tax Justice
 Circle of Concerned African Women Theologians
 Centre for Interreligious Dialogue of the Islamic Culture and Relations Organisation (Tehran, Iran)
 Centre for Sikh Studies
 Columbia Theological Seminars, Columbia Law School
 Communauté de Grandchamp
 Comunità di Sant'Egidio
 Council for World Mission
 CSP EFFATA, Private school, Lomé, Togo
 DanChurchAid
 Deliverance Church, Uganda
 Espoir Vie-Togo
 Ecumenical Youth Council in Europe
 Ecumenical Youth Council in Korea
 European Network of Buddhist-Christian Studies
 Evangelische Akademie Bad Boll
 Evangelisches Missionswerk in Deutschland
 Fellowship of the Least Coin
 FELM
 Franciscans International, Switzerland
 Friends Theological College, Kenya
 Full Gospel Mission Cameroon
 G20 Interfaith Forum
 Geneva Centre for Human Rights Advancement and Global Dialogue
 Government of Azerbaijan
 Gulu University Uganda
 Haus der Religionen
 Huffington Ecumenical Institute
 International Council of Christians and Jews
 International Movement Against all forms of Racism and Discrimination (IMADR)
 Kerk in Actie
 King Abdullah bin Abdulaziz International Centre for Interreligious and Intercultural Dialogue (KAICIID)
 Lutheran World Federation
 Ministry of Foreign Affairs, Greece
 Ministry of Tolerance of the UAE

New Apostolic Church, Rep. of the Congo
Norwegian Church Aid
Orthodox Teachers College, Kenya
PaRD (International Partnership on Religion and Sustainable Development)
Pentecostal World Fellowship
Protestant University of West Africa Porto-Novo, Benin
Reformed Institute for Theological Training, Kenya
Roman Catholic Church
Dicastery for Promoting Integral Human Development
Pontifical Council for Interreligious Dialogue
Pontifical Council for Promoting Christian Unity
Catholic Church in Cameroon
Catholic Church in Republic of the Congo
Catholic Church in Togo
Salvation Army
Salvation Army, Angola
St Andrews Theological college Kabare, Kenya
St John of Damascus Institute of Theology, University of Balamand, Lebanon
St Paul's University, Limuru, Kenya
Stockholm International Water Institute (SIWI)
UNICEF - Global Partnership to End Violence against Children
United Evangelical Mission
United Nations Environment Programme (UNEP)
University of Ghana, Department for the Study of Religions
University of Lomé, Togo
World Communion of Reformed Churches
World Day of Prayer, Ghana chapter
World Evangelical Alliance
World Student Christian Federation
World Student Christian Federation, Asia region
World Student Christian Federation, Europe region
Yonsei University- Global Institute of Theology
Young Women Christian Association (YWCA)
Young Women Christian Association (YWCA), Taiwan
Young Women Christian Association (YWCA), Tanzania

Note on Membership Contributions

The following churches made no membership contribution in 2019. Churches marked with an asterisk made an in-kind contribution in 2019 (see also Non-financial Contributions 2019, pp. 50-54).

Africa

Africa Brotherhood Church*
 Africa Inland Church of South Sudan and Sudan
 African Christian Church and Schools
 African Church of the Holy Spirit
 African Israel Nineveh Church
 Anglican Church of Tanzania
 Association des Eglises baptistes au Rwanda
 Church of Nigeria (Anglican Communion)
 Church of the Brethren in Nigeria
 Church of the Province of Central Africa
 Church of the Province of the Indian Ocean
 Council of African Instituted Churches
 Eglise baptiste camerounaise
 Eglise du Christ au Congo - Communauté anglicane au Congo
 Eglise du Christ au Congo - Communauté des disciples du Christ
 Eglise du Christ au Congo - Communauté évangélique
 Eglise du Christ au Congo - Communauté mennonite au Congo
 Eglise du Christ au Congo - Communauté presbytérienne
 Eglise évangélique du Cameroun
 Eglise évangélique du Congo*
 Eglise Evangélique Luthérienne au Congo*
 Eglise évangélique presbytérienne du Togo*
 Eglise harriste
 Eglise luthérienne malgache
 Eglise méthodiste du Togo*
 Eglise méthodiste unie de la Côte d'Ivoire
 Eglise presbytérienne au Rwanda*
 Eglise protestante africaine
 Eglise protestante méthodiste du Bénin*
 Episcopal Church of South Sudan and Sudan
 Eritrean Orthodox Tewahedo Church
 Evangelical Lutheran Church in Southern Africa
 Evangelical Lutheran Church in the Republic of Namibia
 Evangelical Lutheran Church in Zimbabwe
 Evangelical Presbyterian Church in South Africa
 Evangelical Presbyterian Church, Ghana*
 Iglesia Reformada Presbiteriana de Guinea Ecuatorial
 Igreja Evangélica Baptista em Angola*
 Igreja Evangélica Reformada de Angola*
 Lutheran Church in Liberia
 Methodist Church in Kenya
 Missao Evangélica Pentecostal Angola*
 Moravian Church in South Africa
 Presbyterian Church of Africa

Presbyterian Church of Liberia
 Presbyterian Church of South Sudan and Sudan
 Reformed Church in Zambia
 Reformed Church in Zimbabwe
 Reformed Church of Christ in Nigeria
 Union des Eglises baptistes du Cameroun*
 United Church of Christ in Zimbabwe
 United Church of Zambia

Asia

Anglican Church of Korea
 Baptist Union of New Zealand
 Batak Christian Community Church (GPKB)
 Bengal-Orissa-Bihar Baptist Convention
 Christian Church of Sumba (GKS)
 Christian Churches New Zealand
 Christian Evangelical Church in Minahasa (GMIM)
 Christian Evangelical Church of Sangihe Talaud (GMIST)
 Christian Protestant Church in Indonesia (GKPI)
 Church of Bangladesh
 Church of the Province of Myanmar
 Churches of Christ in Australia
 Convention of Philippine Baptist Churches
 Council of Baptist Churches in North East India
 East Java Christian Church (GKJW)
 Episcopal Church in the Philippines
 Evangelical Christian Church in Halmahera (GMIH)
 Indonesian Christian Church (GKI)
 Indonesian Christian Church (HKI)
 Kalimantan Evangelical Church (GKE)
 Korean Christian Church in Japan
 Korean Methodist Church
 Malankara Orthodox Syrian Church*
 Methodist Church in India
 Methodist Church in Indonesia (GMI)
 Methodist Church, Sri Lanka
 Methodist Church, Upper Myanmar
 Orthodox Church in Japan
 Pasundan Christian Church (GKP)
 Presbyterian Church of Pakistan
 Protestant Christian Church in Bali (GKPB)*
 Protestant Church in Indonesia (GPI)
 Protestant Church in Sabah (PCS)
 Protestant Church in South-East Sulawesi (GEPSULTRA)
 Protestant Church in Timor Lorosa'e
 Protestant Evangelical Church in Timor (GMIT)
 Samavesam of Telugu Baptist Churches
 Simalungun Protestant Christian Church (GKPS)
 United Evangelical Lutheran Churches in India

Caribbean	Convention baptiste de Haïti
	Iglesia Metodista de Puerto Rico
	Iglesia Metodista en Cuba
	Methodist Church in the Caribbean and the Americas*
	Moravian Church in Suriname
	Moravian Church, Eastern West Indies Province
Europe	Baptist Union of Hungary
	Evangelical Church of the Augsburg Confession in Romania
	Evangelical Presbyterian Church of Portugal
	Evangelical-Lutheran Church in Romania
	Iglesia Española Reformada Episcopal
	Orthodox Autocephalous Church of Albania*
	Polish Catholic Church in Poland
Latin America	Reformierte Christliche Kirche in Serbien und Montenegro
	Slovak Evangelical Church of the Augsburg Confession in Serbia
	Asociación Bautista de El Salvador
	Asociación Iglesia de Dios
	Convención Bautista de Nicaragua
	Iglesia Anglicana de Sudamérica (ex Cono del Sur)
	Iglesia de Misiones Pentecostales Libres de Chile
	Iglesia Evangélica luterana boliviana
	Iglesia Evangélica Luterana en Chile
	Iglesia Evangélica Luterana Unida
	Iglesia Evangélica Metodista en Bolivia
	Iglesia Luterana Salvadoreña
	Iglesia Metodista de Chile
	Iglesia Metodista de Mexico
	Iglesia Pentecostal de Chile
	Igreja Episcopal Anglicana do Brasil
	Igreja Presbiteriana Unida do Brasil
	Misión Iglesia Pentecostal
Middle East	Armenian Apostolic Church (Holy See of Cilicia)
	Evangelical Presbyterian Church in Iran
	Greek Orthodox Patriarchate of Antioch and All the East*
	National Evangelical Synod of Syria and Lebanon
North America	Hungarian Reformed Church in America
	International Evangelical Church
	National Baptist Convention of America, Inc.
	Polish National Catholic Church
	Progressive National Baptist Convention, Inc.
	Religious Society of Friends: Friends United Meeting

Pacific

Congregational Christian Church in Samoa
Cook Islands Christian Church
Ekalesia Kelisiano Tuvalu
Methodist Church of Samoa
Presbyterian Church of Vanuatu
United Church in Papua New Guinea
United Church in the Solomon Islands
United Church of Christ - Congregational in the Marshall Islands



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